



**Laxmi Charitable Trust's**  
**Sheth L.U.J. College of Arts & Sir M.V. College of Science & Commerce**  
**Dr. S. Radhakrishnan Marg, Andheri (East), Mumbai 400 069.**

**Criteria No. with Title** : 4. Infrastructure and Learning Resources

**Metric No. with Title** : 4.1 Physical Facilities

**Sub Metric No. with Title** : 4.1.2 Percentage of expenditure, excluding salary for infrastructure augmentation during last five years

## **DVV CLARIFICATIONS**

### **INDEX**

<b>Sr. No.</b>	<b>Particular</b>
<b>1</b>	Consolidated funds allocated for improving infrastructure facilities, certified by both the Principal and a Chartered Accountant (CA)
<b>2</b>	Audited income and expenditure statement highlighting the entries.
<b>3</b>	Supporting Document - Showing the expenditure heads in audited statements and expenditure towards infrastructure development for the last 5 years (2019-20 to 2023-24)




**Laxmi Charitable Trust's**  
**Sheth L.U.J. College of Arts & Sir M.V. College of Science & Commerce**  
**Dr. S. Radhakrishnan Marg, Andheri (East), Mumbai 400 069.**

NAAC Criteria 4 - Infrastructure and Learning Resources

4.1.2 Expenditure for infrastructure augmentation, / 4.4.1 Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary during the last five years (INR in lakhs)


The amount of expenditure incurred during the year 2019-20 to 2023-24 are shown in the following table.  
The expenditure shown in the table is true and correct.

Year	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation (INR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
2023-24	58,50,000	9,62,044	25,88,385	24,74,716	60,25,145
2022-23	25,00,000	18,02,306	35,46,851	27,94,349	81,43,506
2021-22	39,00,000	28,15,335	30,52,153	20,88,012	79,55,500
2020-21	15,95,000	14,14,804	29,67,896	23,27,915	67,10,615
2019-20	12,90,000	8,03,588	32,97,056	36,77,102	77,77,746
Total	1,51,35,000	77,98,077	1,54,52,341	1,33,62,094	3,66,12,512

  
ACCOUNTANT

*Parvathy*  
CA Parvathy Kanes  
Date: 08/08/2024  
Mumbai:  
UDIN: 24132282BKFO4IV9046



  
INCHARGE  
PRINCIPAL  
Seth L. U. & Sir M. V. College of  
Arts, Science & Commerce  
Andheri (East), Mumbai - 400 069.

**S. R. DIVATIA & CO.**  
CHARTERED ACCOUNTANTS

**AUDIT REPORT**

I have audited the attached Balance Sheet of **SIETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE – Unaided College** as at 31<sup>st</sup> March 2024 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
  - i) In case of the Balance Sheet of the state of affairs of the institution as at 31<sup>st</sup> March, 2024 and;
  - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

*Parvathy*  
Parvathy Ganesh  
Proprietor.  
Membership No.: 132282  
Mumbai  
Dated: - 29.07.2024  
UDIN : 24132282BKFQYC8202



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**  
 Unaided Courses  
 Balance Sheet as at 31st March 2024.

2022-23 Rs.	FUNDS & LIABILITIES	2023-24		2022-23 Rs.	PROPERTY AND ASSETS	2023-24	
		Rs.	Rs.			Rs.	Rs.
32,560,546	Income and Expenditure Account Balance brought forward	32,560,546			Fixed Assets (As per Schedule "C")	-	1,852,774
	Add: Excess of Income over Expenditure	2,631,390	35,191,936	2,136,094			
17,676,304	Fund Infrastructure and Development Fund	17,676,304		1,424,340	Loans and Advances MVLU Degree College	1,424,340	
	Add: Addition	4,700,000		62,940	Deposits	62,940	
		22,376,304		8,490,075	Laxmi Charitable Trust	8,757,457	10,244,736
	Less: Fund Utilization for Repairs	400,490					
		21,975,814			Investments Fixed / Term Deposits		42,500,000
	Less: Transferred to Income & Expenditure	2,350,000	19,625,814	37,628,597			
	Current Liabilities				Cash and Bank Balances		
	Students			14,376	Indian Bank - A/c No.50000783168	51,613	
84,600	Caution Money	112,800		4,182	Union Bank of India	3,770	
225,600	Laboratory Deposit	300,800		52,793	Central Bank of India - A/c No.3254187805	28,455	
141,000	Library Deposit	188,000	601,600	1,017,715	HDFC Bank- A/c No. 50200025969920	985,270	
	Other			-	Cash	-	1,069,108
32,187	Advances to Addon Courses	136,394					
110,874	Retention Money	110,874	247,268				
50,831,111	<b>Total Rs....</b>		<b>55,666,618</b>	<b>50,831,111</b>	<b>Total Rs....</b>		<b>55,666,618</b>

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

*Parvathy*  
Proprietor  
Mumbai  
29/03/2024

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and assets of the College

For Sheth L.U.Jhaveri College of Arts & Sir M.V College of Science & Commerce

*[Signature]*  
Director

For Laxmi Charitable Trust

*A. Kusang*

Trustee  
*[Signature]*



**SHETHI L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**  
**Unaided Courses**  
**Income and Expenditure Account for the period 01.04.2023 to 31.03.2024**

2022-23	Expenditure	2023-24	2022-23	Income	2023-24
Rs.		Rs.	Rs.		Rs.
3,02,150	To Electricity Charges	3,79,310	15,10,233	By Exam Fees	16,95,181
2,54,062	To EPF Payment	2,84,041	73,10,000	By Tuition Fees	71,50,000
14,59,907	To Housekeeping and Security Charges	17,92,130	61,51,945	By Other Fees	59,79,404
1,41,291	To Laboratory Expenses	48,744	17,82,863	By Fixed deposit Interest	24,37,053
15,67,053	To Professional Fees(As per Schedule "A")	17,14,320	1,68,800	By Sundry Bal w/back (As per Schedule "D")	1,11,200
5,31,234	To Repairs and Maintenance	2,54,685	-	By Infrastructure and Development Fund	23,50,000
82,87,188	To Salary (As per Schedule "B")	96,30,450			
58,376	To Telephone and Internet Charges	56,098			
3,42,544	To Visiting Remuneration	4,91,600			
13,260	To Advertisement	13,380			
48,500	To Affiliation	48,500			
-	To Audit Fees	1,05,500			
965	To Bank Charges	2,884			
9,469	To Books and Periodicals	16,229			
12,029	To Conveyance	11,298			
2,45,520	To Exam Remuneration	3,04,737			
97,364	To Exam Expenses	2,90,484			
4,330	To Garden Expenses	-			
42,384	To Housekeeping Material	38,653			
12,910	To Insurance	42,304			
5,895	To Legal Fees / License Fees	900			
1,451	To Postage	793			
94,881	To Printing and Stationery	93,200			
2,885	To Seminar and Workshop Charges	240			
24,373	To Staff Welfare	20,770			
71,724	To Water Charges	11,396			
14,320	To Miscellaneous Expenses	18,138			
96,850	To Scholarship	24,000			
53,523	To Sports Expenses	6,074			
-	VIBES Fest Expenses	26,500			
-	Webinar Expenses	3,500			
6,97,999	To University Share of Fees	9,08,548			
19,338	To Website Charges and Software Charges	58,960			
56,063	To Cultural Expenses	16,685			
56,566	To Property Tax	56,566			
14,393	To Alumni Association Expenses	7,920			
247	To Campus Interview	-			
3,93,495	To Depreciation (As per Schedule "C")	3,11,911			
18,89,301	To Excess of income over expenditure	26,31,390			
<b>1,69,23,841</b>	<b>Total Rs.....</b>	<b>1,97,22,838</b>	<b>1,69,23,841</b>	<b>Total Rs.....</b>	<b>1,97,22,838</b>

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

*Parvathy*  
Proprietor  
Mumbai

*29/03/2024*



For Shethi L.U.Jhaveri College of Arts & Sir M.V  
College of Science & Commerce

*[Signature]*  
Director

For Laxmi Charitable Trust

*[Signature]*

Trustee  
AV



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**  
Schedule forming part of the Income & Expenditure Account

**Schedule "A" :- Professional Fees**

Professional Fees	
Name	Amount
Jyoti V. Gaitonde - Director Remuneration	16,86,000
Lotus Labourlaws Compliances LLP	28,320
<b>Grand Total</b>	<b>17,14,320</b>

**Schedule "B" :- Salary**

Name	Amount
Akshay A.Salvi	1,66,938
Arun Ingale	1,65,206
Charmy Surendra Shah	3,23,155
Chetan Kanojia	2,36,917
Dhwani Kapadia	2,93,768
Dnyanada Ghadi	3,36,000
Jyoti Chavhan (Salary)	3,57,000
Kiran Sawant	3,33,000
Kunal Gharat	3,57,000
Mahendra Kanojia	11,96,700
Manisha Sayani Under Salary	6,30,490
Merina Gheevarghese	3,59,100
Mukesh Verma - Salary	1,68,993
Namrata Chiptunkar Salary	2,51,400
Namrata Ganesh Singh (Salary)	3,37,470
Pankti Anil Dedhia	2,95,145
Pradnya Bhabal	4,84,716
Priyanka Vartak	3,29,887
Radha Jadhav	6,841
Rakesh Palkar	98,979
Rohini Jagdale	4,19,609
Sankesh Karavanje	1,54,800
Shashikant Gawade	5,44,650
Shweta Khopde	5,16,000
Siddhesh S.Pandit	1,79,179
Sneha Gokarnakar	6,16,043
Suhas Vasant Ganjane	90,000
Sumitkumar Tripathi (Salary)	3,45,000
Vighnesh Borsutkar	1,63,163
<b>Total</b>	<b>97,57,149</b>
Less: Receipt of Advance Salary paid during FY 2010-2011	1,26,699
<b>Grand Total</b>	<b>96,30,450</b>



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**SHETH LUJHIAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**  
 Schedule forming part of the Income & Expenditure Account

**Schedule "C" :- Fixed Assets**

Sr No.	Particulars	Rate	W.D.V as on 01/04/23	Additions	Deductions/Diminution	Total	Depreciation	Balance as on 31/03/2024
1	Air Conditioner	10%	4,91,800	-	-	4,91,800	49,180	4,42,620
2	Computer	40%	2,44,245	3,31,560	3,31,560	2,44,245	97,698	1,46,547
3	Furniture, Fixtures & Equipment	10%	12,90,559	23,010	23,010	12,90,559	1,29,056	11,61,503
4	Library Books	100%	-	19,627	-	19,627	19,627	-
5	Plant & Machinery	15%	8,851	-	-	8,851	1,327	7,524
6	<b>CCTV</b>	10%	83,806	<b>8,964</b>	-	92,770	9,277	83,493
7	Software	60%	388	-	-	388	233	155
8	Printer	40%	12,894	-	-	12,894	5,158	7,736
9	Television	10%	3,551	-	-	3,551	355	3,196
10	Raspberry KIT	40%	-	-	-	-	-	-
11	Digital Kit	40%	-	-	-	-	-	-
	<b>Total</b>		<b>21,36,094</b>	<b>3,83,161</b>	<b>3,54,570</b>	<b>21,64,685</b>	<b>3,11,911</b>	<b>18,52,774</b>

**Schedule "D" :- Sundry Balances Written off**

Particulars	Amount
Cautlon Money	20,850
Library Deposits	34,750
Laboratories Deposits	55,600
<b>Total</b>	<b>1,11,200</b>



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule "E"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act, 1961.

As per our report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

*Parvathy*  
Proprietor

Proprietor

Mumbai  
Dated :- 29/07/24



For Sheth L.U.Jhaveri College of Arts & Sir M.V For Laxmi Charitable Trust  
College of Science & Commerce

*[Signature]*

Director



*A. V. Desai*

Trustee  
AV



**PARVATHY GANESH**  
**CHARTERED ACCOUNTANT**

**AUDIT REPORT**

I have audited the attached **Balance Sheet of SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE – Unaided College** as at 31<sup>st</sup> March 2023 and also the **annexed Income and Expenditure Account of the Institution** for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
  - i) In case of the Balance Sheet of the state of affairs of the institution as at 31<sup>st</sup> March, 2023 and;
  - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

*Parvathy*

**Parvathy Ganesh**  
**Proprietor.**

**Membership No.: 132282**

**Mumbai**

**Dated: - 14.08.2023**

**UDIN : 23132282BGRVGA7717**



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE**  
**Unaided Courses**  
**Balance Sheet as at 31st March 2023.**

2021-22 Rs.	FUNDS & LIABILITIES	2022-23		2021-22 Rs.	PROPERTY AND ASSETS	2022-23	
		Rs.	Rs.			Rs.	Rs.
3,06,71,245	Income and Expenditure Account Balance brought forward	3,06,71,245			<b>Fixed Assets</b> (As per Schedule "C")	-	21,36,094
	Add: Excess of Income over Expenditure	18,89,301	3,25,60,546	24,71,565			
1,53,73,324	<b>Fund</b> Infrastructure and Development Fund Add: Addition	1,53,73,324		14,24,340	<b>Loans and Advances</b>	14,24,340	
		43,41,520		74,515	MVLU Degree College	-	
		1,97,14,824		62,940	MVLU Adkash Courses	62,940	
	Less: Fund Utilizations for Repairs	26,38,310	1,76,76,304	19,450	Deposits	-	
				40,930	Mobilization Advance to Diamondton	-	
				83,05,404	Mobilization Advance to M's Kumawat	-	
					Laxmi Charitable Trust	84,90,975	99,77,355
				3,08,06,399	<b>Investments</b>		
					Fixed / Term Deposits		3,76,28,597
61,650	<b>Current Liabilities</b> Students			17,801	<b>Cash and Bank Balances</b>		
1,64,400	Caution Money	84,600		4,182	Indian Bank - A/c No 10000793168	14,376	
1,02,750	Laboratory Deposit	2,35,600		37,789	Union Bank of India	4,182	
	Library Deposit	1,41,000	4,51,200	32,69,332	Central Bank of India - A/c No. 12541873	52,793	
				1,044	ICFC Bank- A/c No 10200329959920	10,17,715	
	Other				Cash	-	10,89,066
1,467	Advances to Adlon Courses	37,187					
25,806	TDS Payable	-					
1,26,000	M/s Kumawat Inf. Pvt Ltd	1,10,874	1,43,061				
	Retention Money						
4,85,26,648	<b>Total Rs.---</b>		5,08,31,111	4,85,26,648	<b>Total Rs.---</b>		5,08,31,111

Significant Accounting Policies (As per Schedule "C")

The above Balance Sheet to the best of my/best belief contains a true account of the Funds and Liabilities and of the property and assets of the College

As per my report of even date



Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

*Parvathy*  
Proprietor  
Mumbai  
14/07/2023

For Sheth L.U.Jhaveri College of Arts &  
Sir M.V. College of Science & Commerce

*[Signature]*  
Director



For Laxmi Charitable Trust

*[Signature]*

Trustee



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**  
**Unaided Courses**  
**Income and Expenditure Account for the period 01.04.2022 to 31.03.2023**

2021-22	Expenditure	2022-23	2021-22	Income	2022-23
Rs.		Rs.	Rs.		Rs.
1,52,180	To Electricity Charges	3,02,150	13,72,454	By Exam Fees	15,10,233
2,21,751	To EPF Payment	2,54,062	75,08,000	By Tuition Fees	73,10,000
11,84,489	To Housekeeping and Security Charges	14,59,907	57,14,618	By Other Fees	61,51,945
21,701	To Laboratory Expenses	1,41,291	14,36,632	By Fixed deposit Interest	17,82,863
16,92,287	To Professional Fees(As per Schedule "A")	15,67,053	1,52,800	By Sundry Bal w/back (As per Schedule "D")	1,68,800
2,22,391	To Repairs and Maintenance	4,59,938			
64,89,136	To Salary (As per Schedule "B")	82,87,188			
56,693	To Telephone and Internet Charges	58,376			
1,63,450	To Visiting Remuneration	3,42,544			
14,888	To Advertisement	13,260			
48,500	To Affiliation	48,500			
36,938	To AMC charges	71,296			
22,500	To Audit Fees	-			
940	To Bank Charges	965			
3,319	To Books and Periodicals	9,469			
3,886	To Conveyance	12,029			
1,35,883	To Exam Remuneration	2,45,520			
1,24,117	To Exam Expenses	97,364			
20,000	To Garden Expenses	4,330			
28,991	To Housekeeping Material	42,384			
30,308	To Insurance	12,910			
18,860	To Legal Fees / License Fees	5,895			
1,952	To Postage	1,451			
44,750	To Printing and Stationery	94,881			
1,350	To Reverse CGST	-			
1,350	To Revers SGST	-			
7,800	To Seminar and Workshop Charges	2,885			
9,757	To Staff Welfare	24,373			
39,095	To Water Charges	71,724			
21,801	To Miscellaneous Expenses	14,320			
-	To Scholarship	96,850			
3,591	To Sports Expenses	53,523			
6,64,025	To University Share of Fees	6,97,999			
39,000	To Website Charges and Software Charges	19,338			
3,595	To Cultural Expenses	56,063			
56,566	To Property Tax	56,566			
-	To Alumni Association Expenses	14,393			
-	To Campus Interview	247			
5,28,880	To Depreciation (As per Schedule "C")	3,93,495			
40,67,784	To Excess of income over expenditure	18,89,301			
1,61,84,503	Total Rs.....	1,69,23,841	1,61,84,503	Total Rs.....	1,69,23,841

Significant Accounting Policies (As per Schedule "E")

As per my report of even

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

Proprietor  
Mumbai

Dated: 14/08/2023



For Sheth L.U.Jhaveri College of Arts & Sir M.V.  
College of Science & Commerce

For Laxmi Charitable Trust

*[Signature]*  
Director

*[Signature]*  
Trustee  
AV



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**  
**Schedule forming part of the Income & Expenditure Account**

**Schedule "A" :- Professional Fees**

Professional Fees	
Name	Amount
Alexander Fernandes	1500.00
Dimensions	19400.00
Jyoti V. Gaitonde - Director Remuneration	1487833.00
Lotus Labourelaws Compliances L.I.P	28320.00
Mohammedali Z. Farooqui	30000.00
<b>Grand Total</b>	<b>1567053</b>

**Schedule "B" :- Salary**

Name	Amount
Akshay A.Salvi	150195.00
Arun Ingale	108750.00
Charmy Surendra Shah	284100.00
Chetan Kanojia	209916.00
Dhwani Kapadia	206400.00
Dnyanada Ghadi	215000.00
Ganpat Kadolkar	29800.00
G Sangeeta	134769.00
Jyoti Chavhan (Salary)	300000.00
Kiran Sawant	300552.00
Kunal Gharae	331127.00
Mahendra Kanojia	1017106.00
Mahesh Pardeshi	58727.00
Malardevi M. Nadar	43835.00
Manisha Savani Under Salary	584607.00
Merina Gheevarghese	312900.00
Mukesh Verma - Salary	150118.00
Namrata Chiplunkar Salary	226976.00
Namrata Ganesh Singh (Salary)	292717.00
Pankti Anil Dedhia	259920.00
Pradnya Bhabal	442781.00
Priva Vishwakarma	186325.00
Pujakumari Mohapatra	29772.00
Rohini Jagdale	384186.00
Runali P.Chalke	58783.00
Sajari Nandkumar Raut	45360.00
Sankesh Karavanje	42993.00
Shashikant Gawade	505707.00
Shweta Khopde	342667.00
Siddhesh S.Pandit	160077.00
Smital Wagh	13200.00
Sneha Gokarnakar	552559.00
Sudhir Chandrakant Chavan	110526.00
Suhas Vasant Ganjane	22500.00
Sumitkumar Tripathi (Salary)	291000.00
Vighnesh Borsutkar	102168.00
<b>Total</b>	<b>8508119</b>
<b>Less: Receipt of Advance Salary paid during FY 2010-2011</b>	<b>220931.00</b>
<b>Grand Total</b>	<b>8287188</b>



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**  
 Schedule forming part of the Income & Expenditure Account

**Schedule "C" :- Fixed Assets**

Sr No.	Particulars	Rate	W.D.V as on 01/04/22	Additions	Deductions/Disposal	Total	Depreciation	Balance as on 31/03/2023
1	Air Conditioner	10%	5,46,445	-	-	5,46,445	54,644	4,91,801
2	Computer	40%	4,07,075	15,40,520	15,40,520	4,07,075	1,62,830	2,44,245
3	Furniture, Fixtures & Equipment	10%	14,26,357	7,318	-	14,33,675	1,43,367	12,90,308
4	Library Books	100%	-	12,178	-	12,178	12,178	-
5	Plant & Machinery	15%	10,413	-	-	10,413	1,562	8,851
6	C C TV	10%	15,524	17,593	-	33,117	3,312	29,805
7	Software	60%	971	-	-	971	582	389
8	Printer	40%	4,580	16,910	-	21,490	8,596	12,894
9	Television	10%	-	3,943	-	3,943	395	3,548
10	Raspberry KIT	40%	-	1,69,920	1,69,920	-	-	-
11	Digital Kit	40%	-	46,020	46,020	-	-	-
	<b>Total</b>		<b>34,71,966</b>	<b>18,14,481</b>	<b>17,56,460</b>	<b>25,29,987</b>	<b>3,93,495</b>	<b>21,36,492</b>



**Schedule "D" :- Sundry Balances Written off**

Particulars	Amount
Castion Money	31,650
Library Deposits	52,750
Laboratories Deposits	84,400
<b>Total</b>	<b>1,68,800</b>



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**

Schedule "E"

Significant Accounting Policies and Notes to Accounts.

**1. Basis of Accounting**

The Accounts are prepared on the **Historical Cost** Convention on the **cash** basis of accounting.

**2. Fixed Assets**

Fixed Assets are stated at cost less depreciation till date.

**3. Depreciation**

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act,1961.

As per our report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

*Parvathy*  
Proprietor

Proprietor



Mumbai

Dated :- 14/03/2023

For Sheth L.U.Jhaveri College of Arts & Sir M.V. For Laxmi Charitable Trust  
College of Science & Commerce

*[Signature]*  
Director



*[Signature]*  
Trustee  
AV



**PARVATHY GANESH**  
CHARTERED ACCOUNTANT

**AUDIT REPORT**

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE - Unaided College** as at 31<sup>st</sup> March 2022 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
  - i) In case of the Balance Sheet of the state of affairs of the institution as at 31<sup>st</sup> March, 2022 and;
  - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

*Parvathy*  
Parvathy Ganesh  
Proprietor.  
Membership No.: 132282  
Mumbai

Dated: - 09.07.2022.  
UDIN : 22132282AMUSDU7072



**SHETH L.L. BHAVARI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE**  
 Unaided Courses  
 Balance Sheet as at 31st March 2022

2020-21 Rs.	FUNDS & LIABILITIES	2021-22		2020-21 Rs.	PROPERTY AND ASSETS	2021-22	
		Rs.	Rs.			Rs.	Rs.
2,98,03,481	Income and Expenditure Account Balance brought forward	2,98,03,481			Fixed Assets (As per Schedule "C")		28,71,565
	Add: Excess of Income over Expenditure	83,67,788	3,06,31,245	28,76,908			
1,41,41,155	Fund Infrastructure and Development Fund Add: Addition	1,41,41,155		14,34,340	Loans and Advances M.V.U Degree College M.V.U Add-on Courses	14,34,340	
	Less: Fund Utilization for Repairs	1,43,28,454		62,340	Deposits	62,340	
		78,51,235	1,33,51,324	35,490	Mobilisation Advances to Director Mobilisation Advances to Mr. Khandav	19,490	
				81,82,875	Laurel Charitable Trust	46,938	99,23,536
				2,61,34,846	Investments Fixed / Term Deposits		3,88,06,199
94,800	Current Liabilities Sundry CGAMM Money	61,650		20,620	Cash and Bank Balances		
2,52,800	Laboratory Deposit	1,64,400		3,182	Allahabad Bank - A/c No. 50000785168	37,811	
1,58,000	Library Deposit	1,02,750	3,28,460	1,49,891	Union Bank of India	4,182	
	Other			17,14,710	Central Bank of India - A/c No. 3254187805	37,789	
	TDS Payable	1,467		92	SBFC Bank - A/c No. 54200029969520	32,60,332	
2,206	Revenue GST Payable				Cash	1,844	33,21,148
25,806	M/S Karwan Inks Pvt Ltd	25,806					
6,713	Karwan Inks	1,39,008	1,32,270				
4,12,85,479	<b>Total Rs.</b>		4,65,26,648	4,12,85,479	<b>Total Rs.</b>		4,65,26,648



Significant Accounting Policies (As per Schedule "D")  
 As per my report of even date

The above Balance Sheet to the best of my true belief correctly presents a true account of the Funds and Liabilities and of the property and assets of the College.

Parvathy  
 Proprietor

For Sheth L.L. Bhavari College of Arts & Sir M.V. College of Science & Commerce

*[Signature]*  
 Director



For Laurel Charitable Trust

*[Signature]*  
 Trustee



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE**  
**Unaided Courses**  
**Income and Expenditure Account for the period 01.04.2021 to 31.03.2022**

2020-21 Rs.	Expenditure	2021-22 Rs.	2020-21 Rs.	Income	2021-22 Rs.
15,07,430	To Professional Fees (As per Schedule 'A')	16,92,287	7,43,450	By Exam Fees	13,72,454
1,30,864	To EPF Payment	2,21,751	79,62,000	By Tuition Fees	75,08,000
69,06,880	To Salary (As per Schedule 'B')	64,89,136	60,25,022	By Other Fees	57,14,618
3,107	To Laboratory Expenses	21,701	10,54,561	By Fixed deposit interest	14,36,632
10,82,638	To Housekeeping and Security Charges	11,34,489	1,77,600	By Sundry Bal w/back (As per Schedule 'D')	1,52,800
2,49,380	To Repairs and Maintenance	2,22,391			
1,59,869	To Electricity Charges	1,52,180			
44,208	To Telephone and Internet Charges	56,693			
3,65,600	To Visiting Remuneration	1,63,450			
12,000	To Advertisement	14,843			
48,500	To Affiliation	48,500			
-	To AMC charges	36,938			
45,000	To Audit Fees	22,500			
1,975	To Bank Charges	940			
2,700	To Books and Periodicals	3,319			
6,499	To Conveyance	3,886			
9,000	To Exam Remuneration	1,35,883			
-	To Exam Expenses	1,24,117			
30,000	To Garden Expenses	20,000			
19,555	To Housekeeping Material	28,991			
24,219	To Insurance & License fees	30,308			
15,000	To Legal Fees / License Fees	18,860			
931	To Postage	1,952			
1,03,810	To Printing and Stationery	44,750			
1,350	To Reverse CGST	1,350			
1,350	To Reverse SGST	1,350			
1,025	To Seminar and Workshop Charges	7,800			
5,298	To Staff Welfare	9,757			
14,175	To Water Charges	39,095			
13,486	To Miscellaneous Expenses	21,801			
590	To Sports Expenses	3,591			
1,13,743	To University Share of Fees	6,64,023			
21,780	To Website Charges and Software Charges	39,000			
1,010	To Cultural Expenses	3,595			
66,465	To Property Tax	56,566			
7,15,664	To Depreciation (As per Schedule 'C')	5,28,880			
41,74,059	To Excess of Income over expenditure	40,67,784			
<b>1,59,62,660</b>	<b>Total Rs.</b>	<b>1,61,84,583</b>	<b>1,59,62,660</b>	<b>Total Rs.</b>	<b>1,61,84,503</b>

Significant Accounting Policies (As per Schedule 'E')

As per my report of even date

**Parvathy Ganesh**  
Chartered Accountants  
Membership No. - 132282

Proprietor  
Mumbai

9<sup>th</sup> July, 2022



For Sheth L.U.Jhaveri College of Arts & Sir M.V.  
College of Science & Commerce

*[Signature]*  
Director



For Laxmi Charitable Trust

*[Signature]*  
Trustee



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**  
**Schedule forming part of the Income & Expenditure Account**

**Schedule "A" :- Professional Fees**

Professional Fees	
Name	Amount
Jyoti V. Gaitonde - Director Remuneration	1468500
Mukesh Verma	120400
RCSRRA HR Compliance Consultants Pvt Ltd	21240
Lotus Labourlaws Compliances LLP	14160
Dimensions	67987
<b>Grand Total</b>	<b>1692287</b>

**Schedule "B" :- Salary**

Name	Amount
Akshay Salvi	132604
Ashish Chaturvedi	126565
Charmy Surendra Shah	211300
Chetan Kanojia	187308
Ganpat Kadolkar	179579
G Sangeeta	524097
Jyotika Chavan	176000
Kiran Sawant	263463
Kunal Gharat	292630
Mahendra Kanojia	744460
Malardevi M. Nadar	253484
Manisha Sayani	539220
Merina Gheevarghese	283800
Mukesh Verma	46250
Namrata Chiplunkar	195120
Namrata Ganesh Singh	237300
Pankti Anil Dedhia	208213
Pradnya Bhabal	368077
Pujakumari Mohapatro	174236
Rinku Parmanik	33000
Rohini Jagdale	354898
Runali P.Chalke	306990
Sajari Nandkumar Raut	292800
Shashikant Gawade	453120
Shivanya Vikrant Kadam	38115
Siddhesh S.Pandit	133769
Sneha Gokarnakar	547428
Sudhir Chandrakant Chavan	20282
Sumitkumar Tripathi	66000
<b>Total</b>	<b>7390108</b>
Less: Receipt of Advance Salary paid during FY 2010-2011	900972
<b>Grand Total</b>	<b>6489136</b>



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**  
 Schedule forming part of the Income & Expenditure Account

**Schedule "C" :- Fixed Assets**

Sr No.	Particulars	Rate	W.D.V as on 01/04/21	Additions	Deductions/Diminution	Total	Depreciation	Balance as on 31/03/2022
1	Air Conditioner	10%	6,07,161	-	-	6,07,161	60,716	5,46,445
2	Computer	40%	6,78,459	-	-	6,78,459	2,71,384	4,07,075
3	Furniture, Fixtures & Equipment	10%	15,85,063	-	-	15,85,063	1,58,506	14,26,557
4	Library Books	100%	-	23,536	-	23,536	23,536	-
5	Plant & Machinery	15%	12,251	-	-	12,251	1,838	10,413
6	C C TV	10%	83,916	-	-	83,916	8,392	75,524
7	Software	60%	2,427	-	-	2,427	1,456	971
8	Printer	40%	7,632	-	-	7,632	3,053	4,579
	<b>Total</b>		<b>29,76,909</b>	<b>23,536</b>	<b>-</b>	<b>30,00,445</b>	<b>5,28,880</b>	<b>24,71,565</b>

**Schedule "D" :- Sundry Balances Written off**

Particulars	Amount
Caution Money	33,300
Library Deposits	55,900
Laboratories Deposits	88,800
<b>Total</b>	<b>178,000</b>



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule "E"

Significant Accounting Policies and Notes to Accounts

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act, 1961.

As per our report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

For Sheth L.U.Jhaveri College of Arts & Sir M.V  
College of Science & Commerce

For Laxmi Charitable Trust

*Parvathy Ganesh*  
Proprietor



*[Signature]*  
Director



*[Signature]*  
Trustee

Mumbai  
Date: - 9<sup>th</sup> July, 2012



**PARVATHY GANESH**  
CHARTERED ACCOUNTANT

**AUDIT REPORT**

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE** – Unaided College as at 31<sup>st</sup> March 2021 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
  - i) In case of the Balance Sheet of the state of affairs of the institution as at 31<sup>st</sup> March, 2021 and;
  - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

*Parvathy*  
Parvathy Ganesh  
Proprietor.  
Membership No.: 132282  
Mumbai  
Dated: - 31.07.2021.  
UDIN : 21132282AAAABH4692



**SHETH U. JIVVERI COLLEGE OF ARTS & SR. M.V. COLLEGE OF SCIENCE & COMMERCE**  
 Un-audited Accounts  
 Balance Sheet as at 31st March 2014

2013-14	FUNDS & LIABILITIES	2013		2012-13	PROPERTY AND ASSETS	2013	
		Rs.	Rs.			Rs.	Rs.
2,74,29,470	Income and Expenditure Account Balance brought forward	2,24,20,402		36,32,073	Fixed Assets (As per Schedule 'C')	29,70,968	29,70,968
	Add: Excess of Income over Expenditure	41,74,029	2,99,31,491		Loans and Advances		
1,12,25,434	Fund Administrative and Development Fund Add: Additions	1,12,25,434		14,24,340	M.V.U Degree College	14,24,340	
	Less: Fund Utilization for Reports	1,08,29,934		3,890	M.V.U Addon Courses		
	Less: Fund Utilization for Computer Purchase	1,58,410		78,170	Deposits	62,540	
	Less: Fund Utilization for Amortisation Purchase	1,58,410		81,01,884	Investment Advance to MUPP/Member Meditation Advance to Mrs. Kulkarni	26,430	
	Less: Fund Utilization for Amortisation Purchase	1,41,778	1,41,47,138	1,96,48,738	Loans made	5,78,877	1,32,84,230
	Current Liabilities				Fixed Term Deposits		2,81,54,848
1,00,200	Bankers				Cash and Bank Balances		
2,67,200	Debtors	94,800		29,894	Atahad Bank - A/c No. 0090073148	25,040	
1,87,090	Labours/Contract	2,32,800		4,607	Under Bank of India	3,162	
	Other	1,78,200	5,05,900	1,87,737	Central Bank of India - A/c No. 2254182885	1,44,891	
	Receivables GST Payable	2,700		1,98,938	ICICI Bank - A/c No. 8023002566925	17,14,725	
	M/s. Karmaveer Info. Pvt. Ltd	25,800		7,814	Cash	872	78,99,888
	Mr. Manoj Kulkarni	6,713	25,714				
1,41,85,234	<b>Total Rs.</b>	<b>4,12,85,434</b>	<b>1,41,85,434</b>		<b>Total Rs.</b>	<b>4,12,85,434</b>	

Significant Accounting Policies (As per Schedule 'D')

The above Balance Sheet is the true and correct account of the Funds and Liabilities and of the property and assets of the College.

As per my report of audit date



Chartered Accountants  
 Membership No. 122283  
 Ravi  
 Proprietor  
 Mumbai  
 31/3/14

For Sheth U. Jivveri College of Arts & Sr. M.V. College of Science & Commerce

*[Signature]*  
 Director



For Loan Charitable Trust

*[Signature]*  
 Trustee



**SHETH L.U. JHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE**  
 Unaided Courses

Income and Expenditure Account for the period 01.04.2020 to 31.03.2021

2019-20	Expenditure	2020-21	2019-20	Income	2020-21
Rs.		Rs.	Rs.		Rs.
4,00,000	To Electricity Charges	1,59,869	10,43,304	By Exam Fees	7,43,450
1,25,500	To EFF Payment	1,80,864	78,40,000	By Tuition Fees	79,82,000
14,82,527	To Housekeeping and Security Charges	10,82,838	64,22,754	By Other Fees	80,25,622
19,785	To Laboratory Expenses	8,107	11,40,875	By Fixed deposit interest	10,54,588
13,28,300	To Professional Fees(As per Schedule "A")	15,07,430	1,77,600	By Sundry Bal w/bk (As per Schedule "D")	1,77,600
2,74,548	To Repairs and Maintenance	2,42,580			
64,79,145	To Salary (As per Schedule "B")	88,08,890			
80,312	To Telephone and Internet Charges	44,208			
4,06,475	To Visiting Remuneration	3,05,600			
12,000	To Advertisement	12,000			
63,100	To Audit Fees	45,000			
3,820	To Bank Charges	1,975			
5,420	To Books and Periodicals	2,709			
7,87,650	To Repairs to Building				
10,941	To Conveyance	8,499			
3,89,023	To Exam Remuneration	9,000			
-	To Garden Expenses	30,000			
20,578	To Housekeeping Material	19,553			
8,556	To Insurance & Licence fees	28,219			
7,05,000	To Legal Fees	15,000			
830	To Postage	931			
2,18,144	To Printing and Stationery	1,03,810			
63,450	To Reverse CGST	1,350			
63,450	To Reverse SGST	1,350			
1,000	To Seminar and Workshop Charges Paid	1,025			
19,332	To Staff Welfare	5,208			
28,848	To Water Charges	18,175			
1,10,700	To University Payment	1,82,243			
-	To Miscellaneous Expenses	13,458			
70,000	To Scholarship				
17,790	To Sports Expenses	590			
16,748	To Website Charges and Software Charges	21,780			
	To Industrial Visit Expenses				
3,028	To Cultural Expenses	1,010			
54,543	To Property Tax	66,460			
10,50,653	To Depreciation (As per Schedule "C")	7,15,564			
23,63,483	To Excess of income over expenditure	41,74,259			
<b>1,58,41,823</b>	<b>Total Rs.....</b>	<b>1,59,82,860</b>	<b>1,86,41,623</b>	<b>Total Rs.....</b>	<b>1,59,82,560</b>

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. 137282

Proprietor  
Mumbai  
Dated: 31/3/21



For Sheth L.U. Javeri College of Arts & Sir M.V.  
College of Science & Comm

For Laxmi Charitable Trust

Director

Trustee

*(Signature)*



*(Signature)*



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE  
Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Professional Fees

Professional Fees	
Name	Amount
Jyoti V. Galande - Director Remuneration	1320000
Mukesh Verma	69750
Namrata Chiplunkar	22100
RCSRRA HR COMPLIANCE CONSULTANTS PVT LTD	21240
A D Shinde Consultants	64900
Dimensions	9440
<b>Grand Total</b>	<b>1507430</b>

Schedule "B" :- Salary

Name	Amount
Ashish Chaturvedi	442110
Charmy Surendra Shah	31259
Chetan Kanoja	174240
Devendra Godambe	60300
Garpal Kadolkar	174000
G Sangeeta	484160
Jyotika Naidu	89900
Kiran Sawant	239388
Kunal Gharat	256800
Mahendra Kanoja	677100
Malardevi M. Nadar	240000
Manisha Sayani Under Salary	501600
Mansi Mangesh Medaye	80250
Menna Gheevarghese	264000
Namrata Chiplunkar Salary	60000
Namrata Ganesh Singh (Salary)	95822
Paridi Anil Dedhia	164000
Pradnya Bhabal	288582
Pujakumari Mohapatra	152587
Rinku Panmanik	181500
Rohini Jagdale	326640
Runali P. Chalkis	277200
Sajan Handkumar Raut	264000
Santosh Pandurang Ghorpade	40200
Shambhuraaj Dige	105969
Shashikant Gawade	420000
Shivanya Vikrami Kadam(Pooja Shankar Amanje)	319670
Siddhesh S.Pandit	124800
Sneha Gokarnikar	518232
<b>Total</b>	<b>7066309</b>
Less: Receipt of Advance Salary paid during FY 2010-2011	159429
<b>Grand Total</b>	<b>6906880</b>



Schedule "E"

Significant Accounting Policies and Notes to Accounts.

1 Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting

2 Fixed Assets

Fixed Assets are stated at cost less depreciation till date

3 Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act 1991

As per our report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

*Parvathy*  
Proprietor



Mumbai  
Dated :- 31/12/24

For Sheth L.V. Jhaveri College of Arts & Sir M.V.  
College of Science & Commerce

*[Signature]*  
Director



For Laxmi Charitable Trust

*[Signature]*  
Trustee



SHETH L.U. HAVRE COLLEGE OF ARTS & SHETH V. COLLEGE OF SCIENCE & COMMERCE  
 Schedule forming part of the Income & Expenditure Account

Schedule "C" :- Fixed Assets

Sr No	Particulars	Rate	W.D.V as on 01/04/20	Additions	Deductions/Disposal	Total	Depreciation	Balance as on 31/03/2021
1	Air Conditioner	10%	6,74,623	-	-	6,74,623	67,462	6,07,161
2	Computer	40%	11,30,765	-	-	11,30,765	4,52,306	6,78,459
3	Furniture, Fixtures & Equipment	10%	17,61,181	-	-	17,61,181	1,76,118	15,85,063
4	Library Books	100%	-	-	-	-	-	-
5	Plant & Machinery	16%	14,413	-	-	14,413	2,162	12,251
6	C.C.TV	10%	93,240	-	-	93,240	9,324	83,916
7	Software	60%	4,045	-	-	4,045	1,638	2,407
8	Printer	40%	14,306	-	-	14,306	5,574	7,632
	<b>Total</b>		<b>36,92,573</b>	<b>-</b>	<b>-</b>	<b>36,92,573</b>	<b>7,18,664</b>	<b>29,74,909</b>

Schedule "D" :- Sundry Balances Written off

Particulars	Amount
Caution Money	31,300
Library Deposits	53,500
Laboratory Deposits	81,000
<b>Total</b>	<b>177,800</b>



**PARVATHY GANESH**  
CHARTERED ACCOUNTANT

**AUDIT REPORT**

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE - Unaided College** as at 31<sup>st</sup> March 2020 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
  - i) In case of the Balance Sheet of the state of affairs of the institution as at 31<sup>st</sup> March, 2020 and;
  - ii) In case of the Income and Expenditure Account the excess of the income over expenditure of the institution for the year ended on that date.

*Parvathy*  
Parvathy Ganesh  
Chartered Accountant  
Proprietor



Membership No. : 132282  
Mumbai  
Dated:- 29<sup>th</sup> July, 2020  
UDIN : 20132282AAAAAJ2388



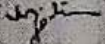
**SHRI L. J. JHAVERI COLLEGE OF ARTS & SCIENCES COLLEGE OF SCIENCE & COMMERCE**  
**UPPER CAMPUS**  
 Dehroo Street on 15th March 2020.

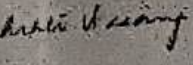
2019-20 Rs.	FUNDS & LIABILITIES	2019-20		2018-19 Rs.	PROPERTY AND ASSETS	2019-20	
		Rs.	Pcs.			Rs.	Pcs.
21,305,025	Income and Expenditure Account Balance brought forward Amt. Transferred from other Department	26,308,826 2,308,895	22,428,882	8,042,194	<b>Fixed Assets</b> (As per Schedule 'C')		2,042,573
4,939,827	Fund Infrastructure and Development Fund A/c/Ac 100/1001	8,908,852 4,313,623	11,225,434	1,484,181 24,181 8,320 10,108 7,908,401	Land and Buildings W.U. Degree College W.U. Under Course Deposit Acad. Electricity Deposit Learn Database Test	1,484,181 8,583 8,583 89,870	5,527,864
	Current Liabilities Students Cashed Money Library Deposit	182,283 257,390 187,260	514,403	12,548,241	Investments Fixed Term Deposits		18,048,758
181,180 268,630 188,320	Students Cashed Money Library Deposit	182,283 257,390 187,260	514,403	154,112 70,280 89,083 1,225,880 1,095	Cash and Bank Balances Andhra Bank - Ac No. 50304/82168 Marathi Bank - Ac No. 5030478132 Union Bank of India Cant. Bank of India - Ac No. 3254187848 HDFC Bank - Ac No. 400099999220 Gain	15,484 187,717 4,077 988,638 1,095	1,043,881
27,544,263	Total Rs.	34,189,236	27,818,692	Total Rs.			24,119,276

Signatures Accounting Officer (As per Schedule 'E')  
 As per my report of even date

The above Balance Sheet is the best of my belief correct and a true account  
 of the Funds and Liabilities and of the property and assets of the College

Forwards  
 Professor  
 Head of  
 Finance  
  


For Shri L. J. Javeri College of Arts &  
 & Science College of Science & Commerce  
  
 Head of Finance

For Charitable Trust  
  
 Trustee

  
 ANDHRA BANK  
 MUMBAI

**SHETH LUJHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE**  
**Unaffiliated Courses**

Income and Expenditure Account for the period 01.04.2019 to 31.03.2020

2019-20	Expenditure	2019-20	2018-18	Income	2019-20
Rs.		Rs.	Rs.		Rs.
502,518	To Electricity Charges	409,000	742,450	By Exam Fees	1,043,394
74,486	To EPF Payment	125,530	7,848,000	By Tuition Fees	7,848,000
1,232,311	To Housekeeping and Security Charges	1,182,527	8,064,057	By Other Fees	8,422,754
84,184	To Laboratory Expenses	19,768	1,154,893	By Fixed deposit Interest	1,140,875
1,108,087	To Professional Fees (As per Schedule 'A')	1,328,130	240,336	By Sundry Debts back (As per Schedule 'D')	177,600
743,057	To Repairs and Maintenance	274,540			
8,438,881	To Salary (As per Schedule 'B')	8,479,145			
86,881	To Telephone and Internet Charges	60,312			
420,000	To Visiting Remuneration	420,475			
15,106	To Advertisement	12,000			
47,708	To Audit Fees	53,100			
1,364	To Bank Charges	3,670			
8,854	To Books and Periodicals	6,420			
	To Repairs to Building	787,630			
14,588	To Conveyance	10,841			
177,279	To Excess Remuneration	268,023			
16,000	To Garden Expenses	-			
38,911	To Housekeeping Material	29,878			
80,291	To Insurance & Licence fees	9,500			
	To Legal Fees	708,000			
1,316	To Fy stage	930			
180,052	To Printing and Stationery	218,144			
	To Reverse CGST	60,450			
	To Reverse SGST	60,450			
5,000	To Seminar and Workshop Charges Paid	1,000			
10,768	To Staff Welfare	10,322			
24,000	To Water Charges	26,848			
110,720	To University Payment	110,700			
2,013	To Miscellaneous Expenses	-			
12,400	To Scholarship	70,600			
76,136	To Sports Expenses	17,799			
17,000	To Website Charges and Software Charges	16,744			
18,128	To Industrial Visit Expenses	-			
11,301	To Cultural Expenses	3,000			
53,034	To Property Tax	54,543			
1,184,937	To Depreciation (As per Schedule 'D')	1,050,653			
3,388,111	To Excess of Income over expenditure	2,303,482			
16,158,266	Total Rs....	16,441,623	16,310,266	Total Rs....	16,641,623

Significant Accounting Policies (As per Schedule 'E')

As per my report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. 122282

Proprietor  
Mumbai



For Sheth L.U. Jhaveri College of Arts & Sir M.V.  
College of Science & Com.

For Laxmi Charitable Trust

Director



Trustee



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**  
**Schedule forming part of the Income & Expenditure Account**

**Schedule "A" :- Professional Fees**

Professional Fees	
Name	Amount
Jyoti V. Galonde - Director Remuneration	1298010
RCSRRR HR Compliances Pvt Ltd	28320
<b>Grand Total</b>	<b>1326330</b>

**Schedule "B" :- Salary**

Name	Amount
Akshay A.Salvi	46100.00
Ashish Chaturvedi	398245.00
Chetan Karojia	170280.00
Devendra Godambe	161407.00
Geerat Kadolkar	174887.00
G.Sangr/ia	464406.00
Jyotika Naidu	133488.00
Kiran Sawani	243789.00
Kunal Gharak	273267.00
Mahendra Karojia	581200.00
Malardevi M. Nadar	147097.00
Manisha Sayani <del>Director</del> Salary	490200.00
Mansi Mangesh Madave	83625.00
Martiyah Patel	40200.00
Melina Gheevarghese	288290.00
Notice Pay	70500.00
Pamiti Anil Dodehp	156014.00
Pradnya Bhabal	443767.00
Pujakumar Mohapatra	180284.00
Rinku Parmaria	170939.00
Rohini Jagdale	350821.00
Runsil P.Chalks	270900.00
Rupali Sandeep Bute	88700.00
Sajani Nandkumar Raul	248770.00
Santosh Pandurang Ghorpede	46900.00
Shambhursj Dige	204162.00
Shashikant Gawade	428887.00
Shivanya Vikrant Kadam	319090.00
Siddhesh S.Pandit	128722.00
Sneha Chokamakar	523024.00
Sonali Dikande	20623.00
Vinay Dasharath Jadhav	8400.00
<b>Total</b>	<b>7303591.00</b>
Less: Receipt of Advance Salary paid during FY 2010-2011	824446.00
<b>Grand Total</b>	<b>6479145.00</b>



**SHETH U. JHAVRI COLLEGE OF ARTS & SIR H. V. COLLEGE OF SCIENCE & COMMERCE**  
 Schedule forming part of the Income & Expenditure Account

**Schedule "C" :- Fixed Assets**

Sr No.	Particulars	Rate	W.D.V as on 31/03/19	Additions	Deductions/Disin- dation	Total	Depreciation	Balance as on 31/03/2020
1	Air Conditioner	20%	746,581	-	-	746,581	74,958	671,623
2	Computer	40%	1,180,812	203,987	-	1,384,800	733,544	1,170,700
3	Furniture, Fixtures & Equipment	10%	1,923,923	31,211	-	1,955,134	195,513	1,761,181
4	Library Books	100%	-	3,443	-	3,443	3,443	-
5	Plant & Machinery	45%	78,957	-	-	78,957	2,544	14,413
6	C.C TV	10%	81,011	21,400	-	102,411	9,171	93,240
7	Software	60%	10,113	-	-	10,113	6,067	4,046
8	Printer	45%	-	20,980	-	20,980	6,274	14,706
	<b>Total</b>		<b>2,562,146</b>	<b>181,031</b>	<b>-</b>	<b>4,743,228</b>	<b>1,052,483</b>	<b>3,693,873</b>

**Schedule "D" :- Sundry Balances Written off**

Particulars	Amount
Caution Money	21,950
Library Deposits	16,320
Laboratory Deposits	68,800
<b>Total</b>	<b>107,070</b>



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule "E"

Significant Accounting Policies and Notes to Accounts

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act, 1957

As per our report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 432282

Proprietor

Proprietor

Mumbai

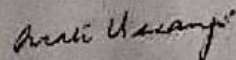
Dated :-

For Sheth L.U.Jhaveri College of Arts & Sir M.V  
College of Science & Commerce

For Laxmi Charitable Trust

  
Director



  
Trustee



**PARVATHY GANESH**  
**CHARTERED ACCOUNTANT**

**AUDIT REPORT**

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE -Add on courses** as at 31<sup>st</sup> March 2024 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
  - i) In case of the Balance Sheet of the state of affairs of the institution as at 31<sup>st</sup> March, 2024 and;
  - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

*Parvathy*

Parvathy Ganesh  
Proprietor.

Membership No.: 132282

Mumbai

Dated: - 29.07.2024

UDIN : 24132282BKFQYB3998



**SHRI L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**

**Add on Courses  
Balance Sheet as at 31st March 2024.**

2022-23 Rs.	FUNDS & LIABILITIES	2023-24		2022-23	PROPERTY AND ASSETS	2023-24	
		Rs.	Rs.	Rs.		Rs.	Rs.
4,427,329	Income and Expenditure Account Balance brought forward Add: Excess of Income over Expenditure	4,427,329 1,001,133	5,428,462	156,322	Fixed Assets (As per Schedule "C")		412,962
				2,800,000	Investment Fixed / Term Deposits		3,800,000
				31,586	Loans and Advances Laxmi Charitable Trust	41,571	
				32,187	Un-aided courses	136,394	177,965
-	Duties and Taxes		36,926	1,407,233	Cash and Bank Balances HDFC Bank- A/c No. 50200033572249	1,074,461	1,074,461
				-	Cash		
4,427,329	<b>Total Rs.....</b>		5,465,388	4,427,329	<b>Total Rs.....</b>		5,465,388

Significant Accounting Policies (As per Schedule "D")

As per my report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

*Parvathy*  
Proprietor  
Mumbai  
Dated :- 29/07/2024



The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and assets of the College

For Sheth L.U.Jhaveri College of Arts & Sir M.V College of Science & Commerce

*[Signature]*  
Director



For Laxmi Charitable Trust

*A Vinay*  
Trustee  
AV

**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**

**Addon Courses**

**Income and Expenditure Account for the period 01.04.2023 to 31.03.2024**

2022-23	Expenditure	2023-24	2022-23	Income	2023-24
Rs.		Rs.	Rs.		Rs.
2,58,000	To Salary (As per Schedule "A")	3,50,334	20,70,180	By Add-on Courses Fees	20,21,542
2,023	To Laboratory Expenses	983	1,22,314	By Fixed Deposit Interest	1,01,551
6,26,344	To Professional Fees (As per Schedule "B")	5,41,299	41,545	By Other Income	9,035
93,611	To Repairs and Maintenance	3,477			
2,707	To Telephone and Internet Charges	3,022			
9,000	To Advertisement	125			
5,000	To Audit Fees	5,000			
118	To Bank Charges	222			
-	To Inter College event Expenses	2,184			
25	To Printing and Stationery	390			
4,652	To Software Development Charges	-			
	To Postage Expenses	301			
17,620	To Staff Welfare	2,500			
2,947	To Sports Expenses	-			
9,500	To Website Charges and Software Charges	9,500			
32,981	To Depreciation (As per Schedule "C")	2,11,658			
11,69,511	To Excess of income over expenditure	10,01,133			
<b>22,34,039</b>	<b>Total Rs.....</b>	<b>21,32,128</b>	<b>22,34,039</b>	<b>Total Rs.....</b>	<b>21,32,128</b>

Significant Accounting Policies (As per Schedule "D")

As per my report of even date

**Parvathy Ganesh**  
Chartered Accountants  
Membership No. - 132282

*Parvathy*

Proprietor  
Mumbai

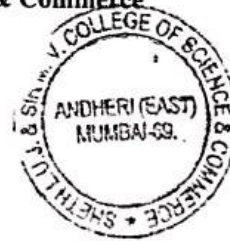
Dated :- 29/08/2024



For Sheth L.U.Jhaveri College of Arts &  
Sir M.V College of Science & Commerce

*John*

Director



For Laxmi Charitable Trust

*A. V. V. V.*

Trustee  
AV



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**

**Schedule forming part of the Income & Expenditure Account**

**Schedule "A" :- Salary**

<b>Name of Staff</b>	<b>Amount</b>
Dr Mahendra G. Kanojia	240,000
Mr Shashikant R. Gawade	24,000
Mr Sumitkumar Tripathi	43,167
Ms Jyoti Chauhan	43,167
<b>Grand Total</b>	<b>350,334</b>

**Schedule "B" :- Professional Fees**

<b>Name</b>	<b>Amount</b>
Mr.Bhavesh Vaity	48000
Mr.Chetan Kanojia	42274
Mr.Jyoti Chouhan	125362
Mr Sumitkumar Tripathi	110328
Dr.Mahendra Kanojia	39607
Ms.Manisha Sayani	60000
Mr.Mukesh Verma	25000
Mrs Pradnya Kharade	5000
Mrs Sneha Gokarnakar	2000
Mr.Vijay Kosambiya	83728
<b>Grand Total</b>	<b>541,299</b>



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**

Schedule forming part of the Income & Expenditure Account

**Schedule "C" :- Fixed Assets**

Sr No.	Particulars	Rate	W.D.V as on 01/04/23	Additions	Deductions/Dimi nution	Total	Depreciation	Balance as on 31/03/2024
1	Air Conditioner	10%	1,11,667	-	-	1,11,667	11,167	1,00,500
2	Computer	40%	20,030	4,68,296	-	4,88,326	1,95,330	2,92,996
3	Projector	40%	5,864	-	-	5,864	2,346	3,518
4	Water Tank	15%	13,360	-	-	13,360	2,004	11,356
5	Biometric Machine	15%	5,403	-	-	5,403	810	4,593
	<b>Total</b>		<b>1,56,324</b>	<b>4,68,296</b>	<b>-</b>	<b>6,24,620</b>	<b>2,11,658</b>	<b>4,12,962</b>



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE  
Schedule forming part of the Income & Expenditure Account

Schedule "D"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act, 1961.

As per our report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

*Parvathy*  
Proprietor

Proprietor

Mumbai

Dated :- 29/07/2024



For Sheth L.U.Jhaveri College of Arts & Sir M.V For Laxmi Charitable Trust  
College of Science & Commerce

*[Signature]*  
Director



*A. Viswanji*

Trustee  
AV

**PARVATHY GANESH**  
**CHARTERED ACCOUNTANT**

**AUDIT REPORT**

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE –Add on courses as** at 31<sup>st</sup> March 2021 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
  - i) In case of the Balance Sheet of the state of affairs of the institution as at 31<sup>st</sup> March, 2021 and;
  - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

*Parvathy*  
Parvathy Ganesh  
Proprietor.  
Membership No.: 132282  
Mumbai  
Dated: - 31.07.2021.  
UDIN : 21132282AAAABI2357



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**

**Add on Courses**

**Balance Sheet as at 31st March 2021.**

2019-20 Rs.	FUNDS & LIABILITIES	2020-21		2019-20 Rs.	PROPERTY AND ASSETS	2020-21	
		Rs.	Rs.			Rs.	Rs.
23,04,741	Income and Expenditure Account Balance brought forward Add : Excess of Income over Expenditure	23,04,741 3,10,921	26,15,662	1,99,650	Fixed Assets (As per Schedule "C")		2,28,277
3,500	Loans Unsecured loan from MVLU-Unaided Courses		-	16,74,414	Investment Fixed / Term Deposits		17,06,436
29,664	Duties and Taxes		-	4,420	Loans and Advances Laxmi Charitable Trust	10,700	
				-	GST input Credit	11,792	22,492
				4,56,656	Cash and Bank Balances HDFC Bank- A/c No. 50200033572249	6,53,390	
				2,766	Cash	5,067	6,58,457
23,37,905	<b>Total Rs.....</b>		26,15,662	23,37,905	<b>Total Rs.....</b>		26,15,662

Significant Accounting Policies (As per Schedule "D")

As per my report of even date

The above Balance Sheet to the best of my/our belief contains a true account of the Funds : The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

Proprietor  
Mumbai

Dated :-

31/3/21



For Sheth L.U.Jhaveri College of Arts &  
Sir M.V College of Science & Commerce

Director



For Laxmi Charitable Trust

Trustee

*Ananti Vasanay*  
*Shree A. S. J.*

**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**  
**Addon Courses**  
**Income and Expenditure Account for the period 01.04.2020 to 31.03.2021**

2019-20	Expenditure	2020-21	2019-20	Income	2020-21
Rs.		Rs.	Rs.		Rs.
9,38,119	To Salary (As per Schedule "A")	4,51,514	10,000.00	By Other Fees	-
6,647	To Laboratory Expenses	2,648	44,198.00	By Fixed Deposit Interest	86,368
2,97,558	To Professional Fees (As per Schedule "B")	1,86,678	72,000	By Rent Received	-
39,620	To Repairs and Maintenance	14,400	25,42,055	By Add-on Courses Fees	9,57,248
22,617	To Telephone and Internet Charges	7,944			
1,320	To Advertisement	-			
27,500	To Audit Fees	5,000			
116	To Bank Charges	118			
1,462	To Books and Periodicals	1,470			
2,42,005	To Repairs to Building	-			
3,475	To Printing and Stationery	-			
14,700	To Seminar and Workshop Charges Paid	-			
1,102	To Software Development Charges	-			
12,500	To Staff Welfare	-			
10,000	To Sports Expenses	-			
8,000	To Website Charges and Software Charges	9,500			
75,927	To Depreciation (As per Schedule "C")	53,423			
9,65,585	To Excess of income over expenditure	3,10,921			
<b>26,68,253</b>	<b>Total Rs.....</b>	<b>10,43,616</b>	<b>26,68,253</b>	<b>Total Rs.....</b>	<b>10,43,616</b>

Significant Accounting Policies (As per Schedule "D")

As per my report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

For Sheth L.U.Jhaveri College of Arts &  
Sir M.V College of Science & Commerce

For Laxmi Charitable Trust

Proprietor  
Mumbai  
Dated :- 31/03/21



Director



Trustee

SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Salary

Name of Staff	Amount
Mahendra G. Kanojia	4,03,838
Ashish Chaturvedi	47,676
<b>Grand Total</b>	<b>4,51,514</b>

Schedule "B" :- Professional Fees

Name	Amount
Mukesh Verma	60,000
Taasin Sayyed	48,000
Vijay Kosambiya	78,678
<b>Grand Total</b>	<b>1,86,678</b>



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule forming part of the Income & Expenditure Account

Schedule "C" :- Fixed Assets

Sr No.	Particulars	Rate	W.D.V as on 01/04/20	Additions	Deductions/Diminution	Total	Depreciation	Balance as on 31/03/2021
1	Air Conditioner	10%	66,569	82,050	-	1,48,619	10,759	1,37,860
2	Computer	40%	92,730	-	-	92,730	37,092	55,638
3	Projector	40%	20,360	-	-	20,360	4,072	16,288
4	Water Tank	15%	19,990	-	-	19,990	1,499	18,491
	<b>Total</b>		<b>1,99,650</b>	<b>82,050</b>	<b>-</b>	<b>2,81,700</b>	<b>53,423</b>	<b>2,28,277</b>



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE  
Schedule forming part of the Income & Expenditure Account

Schedule "D"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act,1961.

As per our report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

*Parvathy*  
Proprietor

Proprietor

Mumbai

Dated :- 31/12/24



For Sheth L.U.Jhaveri College of Arts & Sir M.V  
College of Science & Commerce

*[Signature]*  
Director



For Laxmi Charitable Trust

*[Signature]*  
Trustee




**Laxmi Charitable Trust's**  
**Sheth L.U.J. College of Arts & Sir M.V. College of Science & Commerce**  
**Dr. S. Radhakrishnan Marg, Andheri (East), Mumbai 400 069.**

Following table shows the expenditure heads in audited statements and expenditure towards Infrastructure development for the last five years. (2019-2020 to 2023-2024)

2023-24	Sr No	Heads Highlighted In Audited statements	Head of Expenses done towards Infrastructure and Development	Amount in Rs.
	1	Funds Utilization for repairs (Unaided Course Balance Sheet ) and Fixed Assets (Addon Course Balance Sheet )	1 New Computer, Accessories, Projectors and Lab equipment's	3,31,560 + 5,52,590 = 8,84,150
			2 Furniture and Fixtures	23,010
			3 Computer Up gradation	45,920
	2	Fixed Assets (Unaided Course Balance Sheet )	4 CCTV Camera	8,964
			<b>Total</b>	<b>9,62,044</b>
2022-23	1	Fixed Assets	1 CCTV Camera	17,593
	2	Funds Utilization for repairs	New Computer, Accessories, Projectors and Lab equipment's	16,910+17,56,460=17,73,370
			3 Furniture and Fixtures	11,343
			<b>Total</b>	<b>18,02,306</b>
2021-22	1	Funds Utilization for repairs	1 Building and Repairs	28,15,335
			<b>Total</b>	<b>28,15,335</b>
2020-21	1	Funds Utilization for repairs	1 New Computers	11,68,584
	2	Air Conditioner (Unaided Course Balance Sheet ) & (Addon Course Balance Sheet )	2 New Air Conditioners	1,41,776+1,04,444=2,46,220
			<b>Total</b>	<b>14,14,804</b>
2019-20	1	Fixed Assets	1 New Computer	7,24,977
			2 CCTV Camera	21,400
			3 Furniture and Fixtures	31,211
	2	Repair and Maintenance	4 Computer Up gradation	26,000
			<b>Total</b>	<b>8,03,588</b>

  
**ACCOUNTANT**



  
**INCHARGE PRINCIPAL**  
Seth L. U. & Sir M. V. College of  
Arts, Science & Commerce  
Andheri (East), Mumbai - 400 069