



Laxmi Charitable Trust's
Sheth L.U.J. College of Arts & Sir M.V. College of Science & Commerce
Dr. S. Radhakrishnan Marg, Andheri (East), Mumbai 400 069.

Criteria No. with Title : 4. Infrastructure and Learning Resources

Metric No. with Title : 4.4 Maintenance of Campus Infrastructure

Sub Metric No. with Title : 4.4.1 Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years

DVV CLARIFICATIONS

INDEX

Sr. No.	Particular
1	Audited income and expenditure statement, highlighting the expenditures related to the maintenance of physical facilities and academic support facilities, duly certified by the principal and Chartered Accountant (CA).

SHETHI LUJIAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Unaided Courses
Income and Expenditure Account for the period 01.04.2023 to 31.03.2024

2022-23	Expenditure	2023-24	2022-23	Income	2023-24
Rs.		Rs.	Rs.		Rs.
3,02,150	To Electricity Charges	3,79,310	15,10,233	By Exam Fees	16,95,181
2,54,062	To EPF Payment	2,84,041	73,10,000	By Tuition Fees	71,50,000
14,59,907	To Housekeeping and Security Charges	17,92,130	61,51,945	By Other Fees	59,79,404
1,41,291	To Laboratory Expenses	48,744	17,82,863	By Fixed deposit Interest	24,37,053
15,67,053	To Professional Fees(As per Schedule "A")	17,14,320	1,68,800	By Sundry Bal w/back (As per Schedule "D")	1,11,200
5,31,234	To Repairs and Maintenance	2,54,685	-	By Infrastructure and Development Fund	23,50,000
82,87,188	To Salary (As per Schedule "B")	96,30,450			
58,376	To Telephone and Internet Charges	56,098			
3,42,544	To Visiting Remuneration	4,91,600			
13,260	To Advertisement	13,380			
48,500	To Affiliation	48,500			
-	To Audit Fees	1,05,500			
965	To Bank Charges	2,884			
9,469	To Books and Periodicals	16,229			
12,029	To Conveyance	11,298			
2,45,520	To Exam Remuneration	3,04,737			
97,364	To Exam Expenses	2,90,484			
4,330	To Garden Expenses	-			
42,384	To Housekeeping Material	38,653			
12,910	To Insurance	42,304			
5,895	To Legal Fees / License Fees	900			
1,451	To Postage	793			
94,881	To Printing and Stationery	93,200			
2,885	To Seminar and Workshop Charges	240			
24,373	To Staff Welfare	20,770			
71,724	To Water Charges	11,396			
14,320	To Miscellaneous Expenses	18,138			
96,850	To Scholarship	24,000			
53,523	To Sports Expenses	6,074			
-	VIBES Fest Expenses	26,500			
-	Webinar Expenses	3,500			
6,97,999	To University Share of Fees	9,08,548			
19,338	To Website Charges and Software Charges	58,960			
56,063	To Cultural Expenses	16,685			
56,566	To Property Tax	56,566			
14,393	To Alumni Association Expenses	7,920			
247	To Campus Interview	-			
3,93,495	To Depreciation (As per Schedule "C")	3,11,911			
18,89,301	To Excess of income over expenditure	26,31,390			
1,69,23,841	Total Rs.....	1,97,22,838	1,69,23,841	Total Rs.....	1,97,22,838

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor
Mumbai

29/03/2024



For Shethi L.U. Jhaveri College of Arts & Sir M.V.
College of Science & Commerce

[Signature]
Director

For Laxmi Charitable Trust

[Signature]

Trustee
AV



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Unaided Courses

Income and Expenditure Account for the period 01.04.2022 to 31.03.2023

2021-22 Rs.	Expenditure	2022-23 Rs.	2021-22 Rs.	Income	2022-23 Rs.
1,52,180	To Electricity Charges	3,02,150	13,72,454	By Exam Fees	15,10,233
2,21,751	To EPF Payment	2,54,062	75,08,000	By Tuition Fees	73,10,000
11,84,489	To Housekeeping and Security Charges	14,59,907	57,14,618	By Other Fees	61,51,945
21,701	To Laboratory Expenses	1,41,291	14,36,632	By Fixed deposit Interest	17,82,863
16,92,287	To Professional Fees(As per Schedule "A")	15,67,053	1,52,800	By Sundry Bal w/back (As per Schedule "D")	1,68,800
2,22,391	To Repairs and Maintenance	4,59,938			
64,89,136	To Salary (As per Schedule "B")	82,87,188			
56,693	To Telephone and Internet Charges	58,376			
1,63,450	To Visiting Remuneration	3,42,544			
14,888	To Advertisement	13,260			
48,500	To Affiliation	48,500			
36,938	To AMC charges	71,296			
22,500	To Audit Fees	-			
940	To Bank Charges	965			
3,319	To Books and Periodicals	9,469			
3,886	To Conveyance	12,029			
1,35,883	To Exam Remuneration	2,45,520			
1,24,117	To Exam Expenses	97,364			
20,000	To Garden Expenses	4,330			
28,991	To Housekeeping Material	42,384			
30,308	To Insurance	12,910			
18,860	To Legal Fees / License Fees	5,895			
1,952	To Postage	1,451			
44,750	To Printing and Stationery	94,881			
1,350	To Reverse CGST	-			
1,350	To Revers SGST	-			
7,800	To Seminar and Workshop Charges	2,885			
9,757	To Staff Welfare	24,373			
39,095	To Water Charges	71,724			
21,801	To Miscellaneous Expenses	14,320			
-	To Scholarship	96,850			
3,591	To Sports Expenses	53,523			
6,64,025	To University Share of Fees	6,97,999			
39,000	To Website Charges and Software Charges	19,338			
3,595	To Cultural Expenses	56,063			
56,566	To Property Tax	56,566			
-	To Alumni Association Expenses	14,393			
-	To Campus Interview	247			
5,28,880	To Depreciation (As per Schedule "C")	3,93,495			
40,67,784	To Excess of income over expenditure	18,89,301			
1,61,84,503	Total Rs.....	1,69,23,841	1,61,84,503	Total Rs.....	1,69,23,841

Significant Accounting Policies (As per Schedule "E")

As per my report of even

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Proprietor
Mumbai

Dated: 14/08/2023



For Sheth L.U.Jhaveri College of Arts & Sir M.V.
College of Science & Commerce

For Laxmi Charitable Trust

[Signature]
Director

[Signature]
Trustee

AV



SHETH L.UJHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE
Unaided Courses
Balance Sheet as at 31st March 2023.

2021-22 Rs.	FUNDS & LIABILITIES	2022-23		2021-22 Rs.	PROPERTY AND ASSETS	2022-23	
		Rs.	Rs.			Rs.	Rs.
3,06,71,245	Income and Expenditure Account Balance brought forward	3,06,71,245		24,71,565	Fixed Assets (As per Schedule 'C')	-	21,36,094
	Add: Excess of Income over Expenditure	18,89,301	3,25,60,546		Loans and Advances		
1,53,73,324	Fund Infrastructure and Development Fund	1,53,73,324		14,24,340	MVLU Degree College	14,24,340	
	Add: Addition	43,41,520		74,515	MVLU Aided Courses	-	
		1,97,14,824		62,940	Deposits	62,940	
	Less: Fund Utilization for Repare	26,38,310	1,76,76,304	19,400	Mobilization Advance to Diamondion	-	
				40,938	Mobilization Advance to M's Kumavat	-	
				83,05,494	Laxmi Charitable Trust	84,90,975	99,77,355
				3,08,06,399	Investments		
	Current Liabilities				Fixed / Term Deposits		3,70,28,597
	Students				Cash and Bank Balances		
61,650	Caution Money	14,400		17,801	Indian Bank - A/c No 50000793168	14,276	
1,64,400	Laboratory Deposit	2,25,600	4,51,200	4,182	Union Bank of India	4,182	
1,02,750	Library Deposit	1,41,000		37,789	Central Bank of India - A/c No. 32541878	52,793	
	Other			32,69,332	IDFC Bank - A/c No 302000309659920	10,17,715	
	Advances to Aided Courses	32,187		1,044	Cash	-	10,89,066
1,467	TDS Payable	-					
25,806	M/s Kumavat Inf. Pvt Ltd	-					
1,26,000	Retirement Money	1,50,874	1,43,061				
4,85,26,648	Total Rs.---		5,08,31,111	4,85,26,648	Total Rs.---		5,08,31,111

Significant Accounting Policies (As per Schedule 'C')

The above Balance Sheet to the best of my/best belief contains a true account of the Funds and Liabilities and of the property and assets of the College

As per my report of even date



Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Proprietor
Mumbai

14/07/2023

For Sheth L.U.Jhaveri College of Arts &
Sir M.V. College of Science & Commerce

Director



For Laxmi Charitable Trust

Trustee

Trustee



SHETH LUJHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE
 Unaided Courses
 Income and Expenditure Account for the period 01.04.2021 to 31.03.2022

2020-21 Rs.	Expenditure	2021-22 Rs.	2020-21 Rs.	Income	2021-22 Rs.
15,07,430	To Professional Fees (As per Schedule "A")	16,92,217	7,43,450	By Exam Fees	13,72,454
1,80,864	To EPF Payment	2,21,751	79,62,000	By Tuition Fees	75,08,000
69,06,880	To Salary (As per Schedule "B")	64,89,136	60,25,022	By Other Fees	57,14,618
3,107	To Laboratory Expenses	21,701	10,54,568	By Fixed deposit interest	14,36,632
10,62,638	To Housekeeping and Security Charges	11,34,489	1,77,600	By Sundry Bal w/back (As per Schedule "D")	1,32,800
2,49,380	To Repairs and Maintenance	2,22,391			
1,99,869	To Electricity Charges	1,52,180			
44,208	To Telephone and Internet Charges	56,693			
3,65,600	To Visiting Remuneration	1,63,450			
12,000	To Advertisement	14,843			
48,500	To Affiliation	48,500			
-	To AMC charges	36,933			
45,000	To Audit Fees	22,500			
1,975	To Bank Charges	940			
2,700	To Books and Periodicals	3,319			
6,499	To Conveyance	3,886			
9,000	To Exam Remuneration	1,35,383			
-	To Exam Expenses	1,24,117			
30,000	To Garden Expenses	20,000			
19,555	To Housekeeping Material	28,991			
24,219	To Insurance & License fees	30,303			
15,000	To Legal Fees / License Fees	18,660			
931	To Postage	1,952			
1,03,810	To Printing and Stationery	44,750			
1,350	To Reverse CGST	1,350			
1,350	To Reverse SGST	1,350			
1,025	To Seminar and Workshop Charges	7,800			
5,298	To Staff Welfare	9,757			
14,175	To Water Charges	19,095			
13,486	To Miscellaneous Expenses	21,801			
590	To Sports Expenses	3,391			
1,13,743	To University Share of Fees	6,64,025			
21,780	To Website Charges and Software Charges	19,000			
1,010	To Cultural Expenses	3,595			
66,465	To Property Tax	56,566			
7,15,664	To Depreciation (As per Schedule "C")	5,28,840			
41,74,059	To Excess of Income over expenditure	40,67,784			
1,59,62,660	Total Rs.	1,61,84,503	1,59,62,660	Total Rs.	1,61,84,503

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Proprietor
Mumbai

9th July, 2022



For Sheth L.U. Jhaveri College of Arts & Sir M.V.
College of Science & Commerce

[Signature]
Director



For Laxmi Charitable Trust

[Signature]
Trustee



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE
 Unaided Courses

Income and Expenditure Account for the period 01.04.2020 to 31.03.2021

2019-20	Expenditure	2020-21	2019-20	Income	2020-21
Rs.		Rs.	Rs.		Rs.
4,00,000	To Electricity Charges	1,59,869	10,43,304	By Exam Fees	7,43,450
1,25,500	To EFF Payment	1,80,864	78,40,000	By Tuition Fees	79,62,000
14,82,527	To Housekeeping and Security Charges	10,82,838	64,22,754	By Other Fees	80,25,622
19,789	To Laboratory Expenses	8,107	11,40,875	By Fixed deposit interest	10,54,588
13,28,330	To Professional Fees (As per Schedule "A")	15,07,430	1,77,600	By Sundry Bal. w/bk (As per Schedule "D")	1,77,600
2,74,548	To Repairs and Maintenance	2,42,580			
64,79,145	To Salary (As per Schedule "B")	89,08,890			
60,312	To Telephone and Internet Charges	44,208			
4,06,475	To Visiting Remuneration	3,03,600			
12,000	To Advertisement	13,000			
63,100	To Audit Fees	45,500			
3,820	To Bank Charges	1,875			
5,420	To Books and Periodicals	3,700			
7,87,650	To Repairs to Building				
10,941	To Conveyance	8,499			
3,09,023	To Exam Remuneration	9,000			
-	To Garden Expenses	30,000			
20,678	To Housekeeping Material	19,569			
9,556	To Insurance & Licence fees	28,219			
7,05,000	To Legal Fees	15,000			
800	To Postage	931			
2,18,144	To Printing and Stationery	1,03,810			
63,450	To Reverse CGST	1,350			
63,450	To Reverse SGST	1,350			
1,000	To Seminar and Workshop Charges Paid	1,625			
19,312	To Staff Welfare	4,208			
28,848	To Water Charges	18,175			
1,10,700	To University Payment	1,82,243			
-	To Miscellaneous Expenses	13,458			
70,000	To Scholarship				
17,790	To Sports Expenses	390			
16,748	To Website Charges and Software Charges	25,780			
	To Industrial Visit Expenses				
3,028	To Cultural Expenses	1,010			
54,543	To Property Tax	66,460			
10,50,653	To Depreciation (As per Schedule "C")	7,15,554			
23,63,483	To Excess of income over expenditure	41,74,259			
1,68,41,823	Total Rs.....	1,39,62,860	1,86,41,623	Total Rs.....	1,59,62,560

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh
 Chartered Accountants
 Members No. 137282

Proprietor
 Mumbai
 Dated: 31/3/21



For Sheth L.U.Jhaveri College of Arts & Sir M.V.
 College of Science & Comm

For Laxmi Charitable Trust

Director



Trustee



SHETH U. JIVANJI COLLEGE OF ARTS & SR. M.V. COLLEGE OF SCIENCE & COMMERCE
 Unaided Colleges
 Balance Sheet as of 31st March 2011

2010-11 Rs.	FUNDS & LIABILITIES	2010-11		2009-10 Rs.	PROPERTY AND ASSETS	2009-10	
		Rs.	Rs.			Rs.	Rs.
2,24,29,457	Income and Expenditure Account Balance brought forward	2,24,29,457		26,32,573	Fixed Assets (As per Schedule 'C')	29,79,968	29,79,968
	Add: Excess of Income over Expenditure	41,72,089	2,98,31,491		Loans and Advances		
1,12,25,434	Fund Administrative and Development Fund	1,12,25,434		14,24,340	MVA, U Degree College	14,24,340	
	Add: Additions	1,68,29,534		3,890	MVA, U Addon Courses	3,890	
	Less: Fund Utilization for Repairs	1,58,495		78,170	Deposits	62,560	
	Less: Fund Utilization for Computer Purchase	1,54,31,529		81,01,894	Investment Advance to MUPHARWA Mobilization Advance to MVA, K. K. K. K.	26,430	
	Less: Fund Utilization for Acquisition of Furniture	1,42,62,537		1,26,48,738	Loans made	8,78,877	5,22,84,230
		1,41,776	1,41,47,138		Prepaid Term Deposits		2,81,54,848
	Current Liabilities				Cash and Bank Balances		
1,00,000	Bills Payable			28,894	Abstract Bank - A/c No. 00000701488	25,682	
2,67,200	Cashier's Money	94,830		4,600	Union Bank of India	3,163	
1,87,000	Laboratory Deposit	2,33,830		1,27,727	Central Bank of India - A/c No. 2054182885	1,40,991	
	Library Deposit	1,58,928	5,05,900	1,86,998	ICICI Bank - A/c No. 3023002566926	17,14,725	
	Other			7,818	Cash	872	78,99,838
	Revised GST Payable	2,700					
	M/s. Karmaveer Inf. Pvt. Ltd	25,804					
	Andhra Pradesh	8,713	25,718				
3,41,85,234	Total Rs.	4,12,85,434	3,41,89,338		Total Rs.	4,12,84,438	

Significant Accounting Policies (As per Schedule 'D')

The above Balance Sheet is the result of mutual trust and a true account of the Funds and Liabilities and of the property and assets of the College.

As per my report of audit date



For Chartered Accountants
 Membership No. 122251
Pravathy
 Proprietor
 Mumbai
 Dated 31/3/11

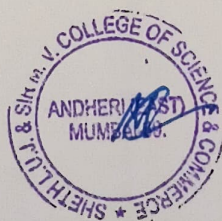
For Sheth U. Jivaji College of Arts & Sr. M.V. College of Science & Commerce

[Signature]
 Director



For Loans Charitable Trust

[Signature]
 Trustee



SHETH LUJHAVARI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE

Unaided Courses

Income and Expenditure Account for the period 01.04.2019 to 31.03.2020

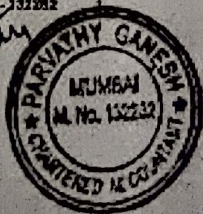
2019-20	Expenditure	2019-20	2018-19	Income	2019-20
Rs.		Rs.	Rs.		Rs.
502,518	To Electricity Charges	409,090	742,450	By Exam Fees	1,043,394
74,486	To EPF Payment	125,530	7,948,000	By Tuition Fees	7,848,000
1,232,311	To Housekeeping and Security Charges	1,182,527	8,064,927	By Class Fees	8,422,754
84,154	To Laboratory Expenses	19,768	1,154,833	By Fixed deposit Interest	1,140,875
1,108,087	To Professional Fees (As per Schedule "A")	1,328,330	240,316	By Sundry Balance back (As per Schedule "D")	177,600
743,037	To Repairs and Maintenance	274,540			
8,438,881	To Salary (As per Schedule "B")	8,479,145			
85,881	To Telephone and Internet Charges	60,312			
420,090	To Visiting Remuneration	450,475			
15,106	To Advertisement	12,000			
47,709	To Audit Fees	53,100			
1,384	To Bank Charges	3,620			
6,354	To Books and Periodicals	6,420			
	To Repairs to Building	787,630			
14,588	To Conveyance	10,841			
177,279	To Excess Remuneration	268,023			
16,000	To Garden Expenses				
38,211	To Housekeeping Material	20,278			
20,251	To Insurance & License fees	9,500			
	To Legal Fees	709,000			
1,316	To Fy stage	930			
185,052	To Printing and Stationery	218,144			
	To Reverse CGST	63,450			
	To Reverse SGST	63,450			
5,020	To Seminar and Workshop Charges Paid	1,000			
10,768	To Staff Welfare	19,322			
24,900	To Water Charges	28,848			
110,729	To University Payment	110,700			
2,013	To Miscellaneous Expenses				
12,430	To Scholarship	70,602			
76,136	To Sports Expenses	17,709			
17,000	To Website Charges and Software Charges	16,743			
18,126	To Industrial Visit Expenses				
11,331	To Cultural Expenses	3,000			
53,554	To Property Tax	54,543			
1,184,937	To Depreciation (As per Schedule "D")	1,050,683			
3,388,113	To Excess of Income over expenditure	2,303,482			
16,156,266	Total Rs....	16,641,623	16,180,266	Total Rs....	16,641,623

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. 132282

Proprietor
Mumbai



For Sheth L.U. Jhavari College of Arts & Sir M.V.
College of Science & Com.

Director



For Laxmi Charitable Trust

Trustee

Arati Vissani

