



**Laxmi Charitable Trust's**  
**Sheth L.U.J. College of Arts & Sir M.V. College of Science & Commerce**  
**Dr. S. Radhakrishnan Marg, Andheri (East), Mumbai 400 069.**

**Criteria No. :** 6 Governance, Leadership and Management

**Metric No. :** 6.3 Faculty Empowerment Strategies

**Sub Metric No. :** 6.3.2: Percentage of teachers provided with financial support to attend conferences/workshops and towards membership fee of professional bodies during the last five years

**DVV Clarification**

**INDEX**

Sr. No.	Documents
1	Policy document link
2	E-copies of letters
3	List of supported teachers
4	Audited financial statement



Laxmi Charitable Trust's  
**Sheth L.U.J. College of Arts & Sir M.V. College of Science & Commerce**  
Dr. S. Radhakrishnan Marg, Andheri (East), Mumbai 400 069.

## FINANCIAL SUPPORT POLICY

### SCOPE :

The financial support policy of MVLU College covers the following area –

To assist the administrative and teaching staff in attending conferences, workshops, refresher courses, orientation courses, research publications, professional development programs, faculty development programs, and other training events.

### POLICY:

- Subject to prior principal approval, registration fees paid by the faculty and administrative staff for conferences, workshops, refresher courses, orientation courses, and faculty development programs are reimbursed.
- Subject to prior principal approval, the faculty and administrative staff receive reimbursement for publication fees paid for journal articles and conference proceedings published.





info mvlu college <info@mvlucollege.in>

# Understanding upcoming new changes, Binary Accreditation and its methodology in NAAC.

2 messages

**IQAC Cluster India** <info@iqacclusterindia.com>  
To: info@mvlucollege.in

*Registered*  
*31/1/23 paid Rs 240/-*

Tue, Jan 30, 2024 at 10:51 PM

Dear Sir/ Madam,

IQAC Cluster India Present

The only thing constant is "Change "  
New NAAC guidelines are on the way.  
Big changes are on the way.  
Let us understand the baby steps of change.

Areas of Talk  
K. Radhakrishnan committee report  
Binary Accreditation and its methodology.

Resource Person  
Mr. Peeyush Pahade  
H. V. Desai College, Pune.  
President IQAC Cluster.

**Register Now:**  
<https://rzp.io/l/9fCqcM7Kia>

Venue

Online Zoom platform

Date & Time  
5th February 2024 at 5.00 pm.

**Registration Fee: Rs. 240/-**

Who should attend:  
Principals, Management representatives, Administrative staff, IQAC members.

Technical Support Contact:  
Dipchandra - 7219339524

Thanks,

Team IQAC Cluster India

Attachment  
273K

info mvlu college <info@mvlucollege.in>  
To: Principal MVLU College <principal@mvlucollege.in>

Wed, Jan 31, 2024 at 8:04 AM

[Quoted text hidden]

Attachment  
273K

*P.T.O.*

To WHITE CODE TECHNOLOG

₹240

PayviaRazorpay

✔ Completed • 31 January 2024 at 11:51



ICICI Bank 9504



UPI transaction ID

439721992019

To: WHITE CODE TECHNOLOG


whitecode.rzp@mairtel

From: MAHENDRA GULABCHAND KANOJIA  
(ICICI Bank)

kgkmahendra@okicici

Google Transaction ID

CICAgLCW7bS4Fg

POWERED BY 

Sheth L.U.J.& Sir M.V.College - Unaided Courses  
Dr.S.Radhakrishnan Marg Andheri East Mumbai 400069  
State Name : Maharashtra, Code : 27  
E-Mail : info@mvlucollege.in

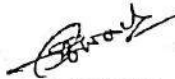
Payment Voucher

No. : TR 01

Dated : 4-May-2024

Particulars	Amount
Account: Scholarship / <i>Financial Assistance</i>	800.00
Through : HDFC Bank A/c No 50200025969920	
On Account of : Being reimbursement of registration fees of Confrance on Journal of emerging Technologies and Innovative research to Mrs Sneha Gokarnkar for the Academic year 2023-24.	
Bank Transaction Details: Sneha Gokarnkar,50100228945782 Same Bank Transfer 000967 4-May-2024 800.00	
Amount (in words) : INR Eight Hundred Only	
	₹ 800.00

Receiver's Signature:

  
ACCOUNTANT

  
DIRECTOR  
Authorised Signatory



Seller Username  
Seller Email Address  
Seller Phone Number

.jhm  
edite@jhm.com  
+918758538322

**Purchase Details**

Payment ID  
Buyer Name  
Buyer Email Address  
Buyer Phone Number  
Seller Phone Number  
Purchase Date  
Price  
Total Purchase Amount

MQJ03224505AM0072900  
Sneha Gokarnkar  
gokarnkarsneha@gmail.com  
+919987394282  
Feb, 24, 2023  
INR. 1500.00  
INR. 1500.00

Powered by

**instamojo**



*Laxmi Charitable Trust's*

# SHRI CHINAI COLLEGE OF COMMERCE & ECONOMICS

Dr. Radhakrishnan Marg, Andheri (E), Mumbai – 400 069

Re-Accredited by NAAC with 'B' Grade  
(Affiliated to University of Mumbai)

## Certificate of Presentation

*This is to certify that*

***Mrs. Sneha Gokarnkar***

*Has participated and Presented the research paper titled "Prediction of Household Carbon Emission During Pandemic Using Machine Learning Model" in One Day National Virtual Conference on "Emerging Trends and Innovative Ideas in Business, Commerce & Management" held on Saturday, 27th January 2024.*

Asst.Prof. Manish Jaiswal  
Organizing Secretary

Dr. B.B.Kamble  
Convener

# ₹850

Rohini Jagadale & Merina research  
paper Payment.

✔ Completed • 29 November 2022 at 21:34



HDFC Bank 0212



UPI transaction ID

233342009340

To

.... 1416

From: SACHIN ANANDRAO BHOSALE (HDFC  
Bank)

sachinbhosale84@okhdfcbank

Google Transaction ID

CICAgJDO-dL8VA



Transaction ID

304818135225

Date

17/02/2023

Time

18:38:47

To account

7292000100051701

Amount

1500

Remarks

research paper



# International Journal for Multidisciplinary Research

An International Open Access Peer Reviewed Journal

E-ISSN: 2582-2160

## Certificate of Publication

The editorial board of IJFMR is hereby awarding this certificate to the author/s

**Miss. Rohini Jagadale**

for the publication of the research paper titled

**Revitalization of Information Communication Technology Strategies in  
Education, Healthcare, and Banking after COVID-19**

in the **International Conference on Revitalization of Business Strategies: Road  
Ahead after COVID-19** held on **28<sup>th</sup> January, 2023** at **Shri Chinai College of  
Commerce & Economics.**

The paper was peer reviewed and a review committee accepted it to publish in  
**Volume 5, Issue 1** in the **Special Issue** of the journal **IJFMR.**



**Impact Factor 9.24**  
[www.ijfmr.com](http://www.ijfmr.com)

Editor, IJFMR



# International Journal for Multidisciplinary Research

An International Open Access Peer Reviewed Journal

E-ISSN: 2582-2160

## Certificate of Publication

The editorial board of IJFMR is hereby awarding this certificate to the author/s

**Miss. Merina Gheevarghese**

for the publication of the research paper titled

**Revitalization of Information Communication Technology Strategies in  
Education, Healthcare, and Banking after COVID-19**

in the **International Conference on Revitalization of Business Strategies: Road  
Ahead after COVID-19** held on **28<sup>th</sup> January, 2023** at **Shri Chinai College of  
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**Impact Factor 9.24**  
[www.ijfmr.com](http://www.ijfmr.com)

Editor, IJFMR

# BUNTS SANGHA MUMBAI

V-094

**ANNA LEELA COLLEGE OF COMMERCE & ECONOMICS**  
**SHOBHA JAYARAM SHETTY COLLEGE FOR BMS**

Shashi Manmohan Shetty Higher Education Complex, Buntara Bhavana Marg,  
Kurla (East), Mumbai- 400070. - Tel.: 022 2405 7249



No. 13

Date. 19/08/2022

RECEIVED With thanks from Sneha Gokarnkar

*Manoj*

the sum of Rupees Eight Hundred only/-

For FY. Bsc. IT Revised Syllabus workshop

by Cash/Cheque No. \_\_\_\_\_ dated \_\_\_\_\_ drawn on \_\_\_\_\_ Bank \_\_\_\_\_

Rs. 800/-

● Receipt is valid subject to realisation of cheque.

*ARAV*

Cashier

ACCOUNTANT


**Sheth L.U.J. & Sir M.V. College - Unaided Courses**  
Dr.S.Radhakrishnan Marg Andheri East Mumbai 400069  
State Name : Maharashtra, Code : 27  
E-Mail : info@mvlucollege.in

**Payment Voucher**

No. : V-134

Dated : 6-Sep-2022

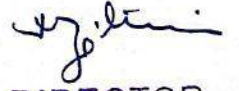
Particulars	Amount
<b>Account :</b> Seminar and Workshop Charges Paid	<b>250.00</b>
<b>Through :</b> Cash	
<b>On Account of :</b> Being amount reimbursement to Seminar / Workshop charges to I/C Principal Dr Mahendra Kanojia which is paid to Ashok Centre for Business and Computer studies.	
<b>Amount (in words) :</b> INR Two Hundred Fifty Only	
	<b>₹ 250.00</b>



Receiver's Signature:



**ACCOUNTANT**



**DIRECTOR**

Authorised Signatory




Ashoka Centre for Business And Computer ...

₹250

Oid202209061351430019@Ashoka  
CentreforBusinessAndCo

✔ Completed • 6 September 2022 at 13:52

	ICICI Bank XXXXXXXX9504	▼
UPI transaction ID 224922118344		
To: Ashoka Centre for Business And Computer Studies paytm-62827097@paytm		
From: MAHENDRA GULABCHAND KANOJIA (ICICI Bank) kgkmahendra@okicici		
Google Transaction ID CICAgJCMvJeOMg		

*Mahendra*

POWERED BY UPI

G Pay

Sheth L.U.J.& Sir M.V.College - Unaided Courses

Payment Voucher

No. : V- 224

Dated : 16-09-2019

Through : Cash

Particulars	Amount
Account : Seminar and Workshop Charges Paid	500.00

On Account of :

Being reimbursement of workshop charges as per M.L.Dahanukar College fees receipt no - dt 09.12.2019 for workshop registration fees .

Amount (in words) :

INR Five Hundred Only

₹ 500.00



Receiver's Signature:

  
Authorized Signatory  
**DIRECTOR**

Prepared by **ACCOUNTANT**

Checked by

Verified by

**M. L. Dahanukar College of Commerce**

*Gawade P. P. Singh*

Self Financing Course

Accredited with A Grade by NAAC

Dixit Road, Vile Parle (E), Mumbai - 400 057.

*16/12/19*

Date: *16/12/19*

Received from *Hammata Singh*  
 Class \_\_\_\_\_ Roll No. \_\_\_\_\_

Item	Rs.	P.
Sale of Admissions Forms & Prospectus		
Sale of Univ-Exam Forms		
T. C. Fees / Transcript		
ATKT Exam. Fees / Add on Course		
S. A. Fees / N. O. C. / Attestation		
Photocopy / Revaluation Charges		
Library Fees / Book Fine		
Book Lost and Paid		
Admission Fees Installment / Recovery		
Identity Card Duplicate Fee & R. T.		
Fines / Misc. Receipts / Mobile Fine		
Verification of Marks		
Additional I. V. Fees / Caste Validity		
Misc. Receipt		
Bonafide / Character Certificate / Backlog Certificate		
Duplicate Marksheet / Fees Receipt Charges		
<b>TOTAL</b>	<b>500-00</b>	

*Registration fees*  
*fe*  
*DMM*  
*workshop*

SFC Receipt No.

**20830**

Receiver's Signature

*[Signature]*

Sheth L.U.J.& Sir M.V.College - Unaided Courses

Payment Voucher

No. : V- 087

Dated : 3-Jul-2019

Through : Cash

Particulars	Amount
Account : Seminar and Workshop Charges Paid	500.00
	₹ 500.00

On Account of :

Being reimbursement of syllabus workshop expenses to Jyotik Naidu as per receipt dated 01.07.2019 of Raheja College .

Amount (in words) :

INR Five Hundred Only




Receiver's Signature



Authorised Signatory  
**DIRECTOR**

Prepared by

  
**ACCOUNTANT**

Checked by

Verified by

RECEIPT  
A Maruti Product

No. 30

Date: 01/07/19

Received with thanks from M/s. Vyathuka No

the sum of Rupees five hundred only  
(one day workshop of BAMMC)

by Cash/Cheque/Draft No. cash

in payment of Part/Full/Advance against Bill No./Order No. \_\_\_\_\_

Date 01/07/19

Rs. 500/—

Payment by cheque subject to realisation



Receiver's Signature



Laxmi Charitable Trust's  
**Sheth L.U.J. College of Arts & Sir M.V. College of Science & Commerce**  
**Dr. S. Radhakrishnan Marg, Andheri (East), Mumbai 400 069.**

6.3.2 Statement of Expense For Attending Conference / Workshop				
Year	Name of teacher	Name of conference/ workshop attended for which financial support provided	Name of the professional body for which membership fee is provided	Amount of support received (in INR)
2023-2024	Sneha Gokarnkar	Conference on Journal of Emerging Technologies and Innovative Research	Prof. Dr. Pramod Kumar Rajput, Prof. Dr. Vijay H. Pithadia	800
	Dr. Mahendra Kanojia	Webinar on Binary Accreditation and its methodology	Mr. Peeyush Pahade	240
2022-2023	Sneha Gokarnkar	F.Y.B.Sc. IT revised syllabus workshop	Bunts Sangha Mumbai	800
	Dr. Mahendra Kanojia	NAAC Webinar	Ashok centre for Business and Computer studies	250
	Rohini Jagdale and Merina Gheevarghese	International Conference on Technology and Innovation in Business	Dr. R. A. Shinde, Shri. R. A. Patil, CA Shri. Hrishikesh R. Shinde, Dr. B. P. Sabale	850
2019-2020	Jyothika Naidu	Workshop of BAMMC	Raheja College	500
	Namrata Singh	Workshop of BAMMC	M.L.Dahanukar College	500
<b>Total</b>				<b>3090</b>



I/C PRINCIPAL

**S. R. DIVATIA & CO.**  
CHARTERED ACCOUNTANTS

**AUDIT REPORT**

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE – Unaided College** as at 31<sup>st</sup> March 2024 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
  - i) In case of the Balance Sheet of the state of affairs of the institution as at 31<sup>st</sup> March, 2024 and;
  - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

*Parvathy*  
Parvathy Ganesh  
Proprietor.  
Membership No.: 132282  
Mumbai  
Dated: - 29.07.2024  
UDIN : 24132282BKFQYC8202



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**

Unaided Courses

Income and Expenditure Account for the period 01.04.2023 to 31.03.2024

2022-23	Expenditure	2023-24	2022-23	Income	2023-24
Rs.		Rs.	Rs.		Rs.
3,02,150	To Electricity Charges	3,79,310	15,10,233	By Exam Fees	16,95,181
2,54,062	To EPF Payment	2,84,041	73,10,000	By Tuition Fees	71,50,000
14,59,907	To Housekeeping and Security Charges	17,92,130	61,51,945	By Other Fees	59,79,404
1,41,291	To Laboratory Expenses	48,744	17,82,863	By Fixed deposit Interest	24,37,053
15,67,053	To Professional Fees(As per Schedule "A")	17,14,320	1,68,800	By Sundry Bal w/back (As per Schedule "D")	1,11,200
5,31,234	To Repairs and Maintenance	2,54,685	-	By Infrastructure and Development Fund	23,50,000
82,87,188	To Salary (As per Schedule "B")	96,30,450			
58,376	To Telephone and Internet Charges	56,098			
3,42,544	To Visiting Remuneration	4,91,600			
13,260	To Advertisement	13,380			
48,500	To Affiliation	48,500			
-	To Audit Fees	1,05,500			
965	To Bank Charges	2,884			
9,469	To Books and Periodicals	16,229			
12,029	To Conveyance	11,298			
2,45,520	To Exam Remuneration	3,04,737			
97,364	To Exam Expenses	2,90,484			
4,330	To Garden Expenses	-			
42,384	To Housekeeping Material	38,653			
12,910	To Insurance	42,304			
5,895	To Legal Fees / License Fees	900			
1,451	To Postage	793			
94,881	To Printing and Stationery	93,200			
2,885	To Seminar and Workshop Charges	240			
24,373	To Staff Welfare	20,770			
71,724	To Water Charges	11,396			
14,320	To Miscellaneous Expenses	18,138			
96,850	To Scholarship	24,000			
53,523	To Sports Expenses	6,074			
-	VIBES Fest Expenses	26,500			
-	Webinar Expenses	3,500			
6,97,999	To University Share of Fees	9,08,548			
19,338	To Website Charges and Software Charges	58,960			
56,063	To Cultural Expenses	16,685			
56,566	To Property Tax	56,566			
14,393	To Alumni Association Expenses	7,920			
247	To Campus Interview	-			
3,93,495	To Depreciation (As per Schedule "C")	3,11,911			
18,89,301	To Excess of income over expenditure	26,31,390			
1,69,23,841	<b>Total Rs.....</b>	1,97,22,838	1,69,23,841	<b>Total Rs.....</b>	1,97,22,838

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

*Parvathy*  
Proprietor  
Mumbai  
29/03/2024



For Sheth L.U.Jhaveri College of Arts & Sir M.V  
College of Science & Commerce

*[Signature]*  
Director

For Laxmi Charitable Trust

*A. Vissang*  
Trustee  
AV



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**

**Schedule "E"**

**Significant Accounting Policies and Notes to Accounts.**

**1. Basis of Accounting**

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

**2. Fixed Assets**

Fixed Assets are stated at cost less depreciation till date.

**3. Depreciation**

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act,1961.

As per our report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

*Parvathy*  
Proprietor

Proprietor

Mumbai

Dated :- 29/07/2024



For Sheth L.U.Jhaveri College of Arts & Sir M.V For Laxmi Charitable Trust  
College of Science & Commerce

*[Signature]*

Director



*A. V. Desai*

Trustee  
AV

**PARVATHY GANESH**  
**CHARTERED ACCOUNTANT**

**AUDIT REPORT**

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE – Unaided College** as at 31<sup>st</sup> March 2023 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
  - i) In case of the Balance Sheet of the state of affairs of the institution as at 31<sup>st</sup> March, 2023 and;
  - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

*Parvathy*

**Parvathy Ganesh**  
**Proprietor.**

**Membership No.: 132282**

**Mumbai**

**Dated: - 14.08.2023**

**UDIN : 23132282BGRVGA7717**



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**  
**Unaided Courses**  
**Income and Expenditure Account for the period 01.04.2022 to 31.03.2023**

2021-22	Expenditure	2022-23	2021-22	Income	2022-23
Rs.		Rs.	Rs.		Rs.
1,52,180	To Electricity Charges	3,02,150	13,72,454	By Exam Fees	15,10,233
2,21,751	To EPF Payment	2,54,062	75,08,000	By Tuition Fees	73,10,000
11,84,489	To Housekeeping and Security Charges	14,59,907	57,14,618	By Other Fees	61,51,945
21,701	To Laboratory Expenses	1,41,291	14,36,632	By Fixed deposit Interest	17,82,863
16,92,287	To Professional Fees(As per Schedule "A")	15,67,053	1,52,800	By Sundry Bal w/back (As per Schedule "D)	1,68,800
2,22,391	To Repairs and Maintenance	4,59,938			
64,89,136	To Salary (As per Schedule "B")	82,87,188			
56,693	To Telephone and Internet Charges	58,376			
1,63,450	To Visiting Remuneration	3,42,544			
14,888	To Advertisement	13,260			
48,500	To Affiliation	48,500			
36,938	To AMC charges	71,296			
22,500	To Audit Fees	-			
940	To Bank Charges	965			
3,319	To Books and Periodicals	9,469			
3,886	To Conveyance	12,029			
1,35,883	To Exam Remuneration	2,45,520			
1,24,117	To Exam Expenses	97,364			
20,000	To Garden Expenses	4,330			
28,991	To Housekeeping Material	42,384			
30,308	To Insurance	12,910			
18,860	To Legal Fees / License Fees	5,895			
1,952	To Postage	1,451			
44,750	To Printing and Stationery	94,881			
1,350	To Reverse CGST	-			
1,350	To Revers SGST	-			
7,800	To Seminar and Workshop Charges	2,885			
9,757	To Staff Welfare	24,373			
39,095	To Water Charges	71,724			
21,801	To Miscellaneous Expenses	14,320			
-	To Scholarship	96,850			
3,591	To Sports Expenses	53,523			
6,64,025	To University Share of Fees	6,97,999			
39,000	To Website Charges and Software Charges	19,338			
3,595	To Cultural Expenses	56,063			
56,566	To Property Tax	56,566			
-	To Alumni Association Expenses	14,393			
	To Campus Interview	247			
5,28,880	To Depreciation (As per Schedule "C")	3,93,495			
40,67,784	To Excess of income over expenditure	18,89,301			
<b>1,61,84,503</b>	<b>Total Rs.....</b>	<b>1,69,23,841</b>	<b>1,61,84,503</b>	<b>Total Rs.....</b>	<b>1,69,23,841</b>

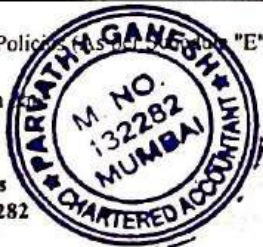
Significant Accounting Policies (As per Schedule "E")

As per my report of even

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

Proprietor  
Mumbai

Dated: 14/08/2023



For Sheth L.U.Jhaveri College of Arts & Sir M.V  
College of Science & Commerce

For Laxmi Charitable Trust

Director

Trustee  
AV



*Arati V. Sanyal*

**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**

**Schedule "E"**

**Significant Accounting Policies and Notes to Accounts.**

**1. Basis of Accounting**

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

**2. Fixed Assets**

Fixed Assets are stated at cost less depreciation till date.

**3. Depreciation**

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act,1961.

As per our report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

*Parvathy*  
Proprietor

Proprietor

Mumbai

Dated :- 14/08/2023



For Sheth L.U.Jhaveri College of Arts & Sir M.V For Laxmi Charitable Trust  
College of Science & Commerce

*[Signature]*  
Director



*Arati Viswanji*  
Trustee  
AV

**PARVATHY GANESH**  
CHARTERED ACCOUNTANT

**AUDIT REPORT**

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE – Unaided College** as at 31<sup>st</sup> March 2021 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that: -

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
  - i) In case of the Balance Sheet of the state of affairs of the institution as at 31<sup>st</sup> March, 2021 and;
  - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

*Parvathy*  
Parvathy Ganesh  
Proprietor.  
Membership No.: 132282  
Mumbai  
Dated: - 31.07.2021.  
UDIN : 21132282AAAABH4692



**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**

Unaided Courses

Income and Expenditure Account for the period 01.04.2020 to 31.03.2021

2019-20 Rs.	Expenditure	2020-21	2019-20	Income	2020-21
		Rs.	Rs.		Rs.
4,09,090	To Electricity Charges	1,59,869	10,43,394	By Exam Fees	7,43,450
1,25,530	To EPF Payment	1,80,864	78,48,000	By Tuition Fees	79,62,000
14,82,527	To Housekeeping and Security Charges	10,82,638	64,22,754	By Other Fees	60,25,022
19,788	To Laboratory Expenses	8,107	11,49,875	By Fixed deposit Interest	10,54,588
13,26,330	To Professional Fees(As per Schedule "A")	15,07,430	1,77,600	By Sundry Bal w/back (As per Schedule "D")	1,77,600
2,74,548	To Repairs and Maintenance	2,49,880			
64,79,145	To Salary (As per Schedule "B")	69,06,880			
60,312	To Telephone and Internet Charges	44,208			
4,06,475	To Visiting Remuneration	3,65,600			
12,000	To Advertisement	12,000			
53,100	To Audit Fees	45,000			
3,820	To Bank Charges	1,975			
5,420	To Books and Periodicals	2,700			
7,87,650	To Repairs to Building				
10,941	To Conveyance	6,499			
3,69,023	To Exam Remuneration	9,000			
-	To Garden Expenses	30,000			
20,678	To Housekeeping Material	19,555			
9,556	To Insurance & Licence fees	28,219			
7,05,000	To Legal Fees	15,000			
930	To Postage	931			
2,18,144	To Printing and Stationery	1,03,810			
63,450	To Reverse CGST	1,350			
63,450	To Revers SGST	1,350			
1,000	To Seminar and Workshop Charges Paid	1,025			
19,322	To Staff Welfare	5,298			
26,848	To Water Charges	18,175			
1,10,700	To University Payment	1,62,243			
-	To Miscellaneous Expenses	13,486			
70,600	To Scholarship				
17,790	To Sports Expenses	590			
16,748	To Website Charges and Software Charges	21,780			
	To Industrial Visit Expenses				
3,029	To Cultural Expenses	1,010			
54,543	To Property Tax	66,465			
10,50,653	To Depreciation (As per Schedule "C")	7,15,664			
23,63,483	To Excess of income over expenditure	41,74,059			
<b>1,66,41,623</b>	<b>Total Rs.....</b>	<b>1,59,62,660</b>	<b>1,66,41,623</b>	<b>Total Rs.....</b>	<b>1,59,62,660</b>

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. -132282

Proprietor  
Mumbai  
Dated :- 31/03/21



For Sheth L.U.Jhaveri College of Arts & Sir M.V  
College of Science & Comm

For Laxmi Charitable Trust

*[Signature]*  
Director



*[Signature]*  
Trustee

Schedule "E"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act, 1961.

As per our report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

*Parvathy*  
Proprietor



Mumbai  
Dated :- 31/12/24

For Sheth L.U.Jhaveri College of Arts & Sir M.V  
College of Science & Commerce

*[Signature]*  
Director



For Laxmi Charitable Trust

*Anali Ursang*  
*Shan A. D. ...*  
Trustee

**PARVATHY GANESH**  
CHARTERED ACCOUNTANT

**AUDIT REPORT**

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE – Unaided College** as at 31<sup>st</sup> March 2020 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
  - i) In case of the Balance Sheet of the state of affairs of the institution as at 31<sup>st</sup> March, 2020 and;
  - ii) In case of the Income and Expenditure Account the excess of the income over expenditure of the institution for the year ended on that date.

*Parvathy*  
Parvathy Ganesh  
Chartered Accountant  
Proprietor



Membership No. : 132282  
Mumbai  
Dated:- 29<sup>th</sup> July, 2020  
UDIN : 20132282AAAAAJ2388

**SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE**  
**Unaided Courses**  
**Income and Expenditure Account for the period 01.04.2019 to 31.03.2020**

2018-19	Expenditure	2019-20	2018-19	Income	2019-20
Rs.		Rs.	Rs.		Rs.
502,518	To Electricity Charges	409,090	742,450	By Exam Fees	1,043,394
74,495	To EPF Payment	125,530	7,948,000	By Tuition Fees	7,848,000
1,232,311	To Housekeeping and Security Charges	1,482,527	6,064,597	By Other Fees	6,422,754
94,194	To Laboratory Expenses	19,788	1,164,883	By Fixed deposit Interest	1,149,875
1,169,087	To Professional Fees(As per Schedule "A")	1,326,330	240,336	By Sundry Bal w/back (As per Schedule "D")	177,600
743,057	To Repairs and Maintenance	274,549			
6,438,881	To Salary (As per Schedule "B")	6,479,145			
65,961	To Telephone and Internet Charges	60,312			
420,050	To Visiting Remuneration	406,475			
15,186	To Advertisement	12,000			
17,700	To Audit Fees	53,100			
1,384	To Bank Charges	3,820			
6,854	To Books and Periodicals	5,420			
-	To Repairs to Building	787,650			
14,598	To Conveyance	10,941			
177,279	To Exam Remuneration	369,023			
16,000	To Garden Expenses	-			
38,911	To Housekeeping Material	20,678			
20,251	To Insurance & Licence fees	9,556			
-	To Legal Fees	705,000			
1,316	To Postage	930			
185,692	To Printing and Stationery	218,144			
-	To Reverse CGST	63,450			
-	To Revers SGST	63,450			
5,000	To Seminar and Workshop Charges Paid	1,000			
19,768	To Staff Welfare	19,322			
34,930	To Water Charges	26,848			
118,720	To University Payment	110,700			
2,013	To Miscellaneous Expenses	-			
12,400	To Scholarship	70,600			
76,136	To Sports Expenses	17,790			
17,500	To Website Charges and Software Charges	16,748			
18,120	To Industrial Visit Expenses				
11,351	To Cultural Expenses	3,029			
55,554	To Property Tax	54,543			
1,164,937	To Depreciation (As per Schedule "C")	1,050,653			
3,388,111	To Excess of income over expenditure	2,363,482			
<b>16,160,266</b>	<b>Total Rs.....</b>	<b>16,641,623</b>	<b>16,160,266</b>	<b>Total Rs.....</b>	<b>16,641,623</b>

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

Proprietor  
Mumbai



For Sheth L.U.Jhaveri College of Arts & Sir M.V  
College of Science & Comm

Director



For Laxmi Charitable Trust

Trustee

*Arati Vissamji*

Schedule "E"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act, 1961.

As per our report of even date

Parvathy Ganesh  
Chartered Accountants  
Membership No. - 132282

*Parvathy*  
Proprietor

Proprietor

Mumbai  
Dated :-

For Sheth L.U.Jhaveri College of Arts & Sir M.V  
College of Science & Commerce

*[Signature]*  
Director



For Laxmi Charitable Trust

*[Signature]*  
Trustee