



Laxmi Charitable Trust's
Sheth L.U.J. College of Arts & Sir M.V. College of Science & Commerce
Dr. S. Radhakrishnan Marg, Andheri (East), Mumbai 400 069.

Criteria No. : 6 Governance, Leadership and Management

Metric No. : 6.2 Strategy Development and Deployment

Sub Metric No. : 6.2.2 Institution implements e-governance in its operations

1. Administration
2. Finance and Accounts
3. Student Admission and Support
4. Examination

DVV Clarification

INDEX

Sr. No.	Documents
1	HDFC Bank Expenditure
2	CIMS Software Expenditure
3	Biometric System Expenditure
4	Screenshots of module interfaces
5	Annual E-governance report
6	Annual E-governance policy

S. R. DIVATIA & CO.
CHARTERED ACCOUNTANTS

AUDIT REPORT

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE – Unaided College** as at 31st March 2024 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
 - i) In case of the Balance Sheet of the state of affairs of the institution as at 31st March, 2024 and;
 - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

Parvathy

Parvathy Ganesh
Proprietor.

Membership No.: 132282

Mumbai

Dated: - 29.07.2024

UDIN : 24132282BKFQYC8202



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Unaided Courses
Balance Sheet as at 31st March 2024.

2022-23 Rs.	FUNDS & LIABILITIES	2023-24		2022-23 Rs.	PROPERTY AND ASSETS	2023-24	
		Rs.	Rs.			Rs.	Rs.
32,560,546	Income and Expenditure Account Balance brought forward	32,560,546	35,191,936	2,136,094	Fixed Assets (As per Schedule "C")	-	1,852,774
	Add : Excess of Income over Expenditure	2,631,390					
17,676,304	Fund Infrastructure and Development Fund	17,676,304	19,625,814	37,628,597	Loans and Advances MVLU Degree College Deposits Laxmi Charitable Trust	1,424,340	10,244,736
	Add: Addition	4,700,000					
		22,376,304					
	Less: Fund Utilization for Repairs	400,490					
	Less: Transferred to Income & Expenditure	21,975,814					
		2,350,000			Investments Fixed / Term Deposits		42,500,000
	Current Liabilities Students		601,600	1,017,715	Cash and Bank Balances Indian Bank - A/c No.50000783168 Union Bank of India Central Bank of India - A/c No.3254187805 HDFC Bank- A/c No. 50200025969920 Cash	51,613	1,069,108
84,600	Caution Money	112,800					
225,600	Laboratory Deposit	300,800					
141,000	Library Deposit	188,000					
	Other Advances to Addon Courses	136,394	247,268				
110,874	Retention Money	110,874					
50,831,111	Total Rs.....		55,666,618	50,831,111	Total Rs.....		55,666,618

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and assets of the College



Parvathy Ganesh
Chartered Accountants
Membership No. - 132282
Parvathy
Proprietor
Mumbai
29/03/2024

For Sheth L.U.Jhaveri College of Arts &
Sir M.V College of Science & Commerce

[Signature]
Director



For Laxmi Charitable Trust

A. Viswanath
Trustee
A.V

SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Unaided Courses

Income and Expenditure Account for the period 01.04.2023 to 31.03.2024

2022-23	Expenditure	2023-24	2022-23	Income	2023-24
Rs.		Rs.	Rs.		Rs.
3,02,150	To Electricity Charges	3,79,310	15,10,233	By Exam Fees	16,95,181
2,54,062	To EPF Payment	2,84,041	73,10,000	By Tuition Fees	71,50,000
14,59,907	To Housekeeping and Security Charges	17,92,130	61,51,945	By Other Fees	59,79,404
1,41,291	To Laboratory Expenses	48,744	17,82,863	By Fixed deposit Interest	24,37,053
15,67,053	To Professional Fees(As per Schedule "A")	17,14,320	1,68,800	By Sundry Bal w/back (As per Schedule "D")	1,11,200
5,31,234	To Repairs and Maintenance	2,54,685	-	By Infrastructure and Development Fund	23,50,000
82,87,188	To Salary (As per Schedule "B")	96,30,450			
58,376	To Telephone and Internet Charges	56,098			
3,42,544	To Visiting Remuneration	4,91,600			
13,260	To Advertisement	13,380			
48,500	To Affiliation	48,500			
-	To Audit Fees	1,05,500			
965	To Bank Charges	2,884			
9,469	To Books and Periodicals	16,229			
12,029	To Conveyance	11,298			
2,45,520	To Exam Remuneration	3,04,737			
97,364	To Exam Expenses	2,90,484			
4,330	To Garden Expenses	-			
42,384	To Housekeeping Material	38,653			
12,910	To Insurance	42,304			
5,895	To Legal Fees / License Fees	900			
1,451	To Postage	793			
94,881	To Printing and Stationery	93,200			
2,885	To Seminar and Workshop Charges	240			
24,373	To Staff Welfare	20,770			
71,724	To Water Charges	11,396			
14,320	To Miscellaneous Expenses	18,138			
96,850	To Scholarship	24,000			
53,523	To Sports Expenses	6,074			
-	VIBES Fest Expenses	26,500			
-	Webinar Expenses	3,500			
6,97,999	To University Share of Fees	9,08,548			
19,338	To Website Charges and Software Charges	58,960			
56,063	To Cultural Expenses	16,685			
56,566	To Property Tax	56,566			
14,393	To Alumni Association Expenses	7,920			
247	To Campus Interview	-			
3,93,495	To Depreciation (As per Schedule "C")	3,11,911			
18,89,301	To Excess of income over expenditure	26,31,390			
1,69,23,841	Total Rs.....	1,97,22,838	1,69,23,841	Total Rs.....	1,97,22,838

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor
Mumbai
29/03/2024



For Sheth L.U.Jhaveri College of Arts & Sir M.V
College of Science & Commerce

[Signature]
Director

For Laxmi Charitable Trust

A. Vissang
Trustee
AV



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Professional Fees

Professional Fees	
Name	Amount
Jyoti V. Gaitonde - Director Remuneration	16,86,000
Lotus Labourlaws Compliances LLP	28,320
Grand Total	17,14,320

Schedule "B" :- Salary

Name	Amount
Akshay A.Salvi	1,66,938
Arun Ingale	1,65,206
Charmy Surendra Shah	3,23,155
Chetan Kanojia	2,36,917
Dhwani Kapadia	2,93,768
Dnyanada Ghadi	3,36,000
Jyoti Chavhan (Salary)	3,57,000
Kiran Sawant	3,33,000
Kunal Gharat	3,57,000
Mahendra Kanojia	11,96,700
Manisha Sayani Under Salary	6,30,490
Merina Gheevarghese	3,59,100
Mukesh Verma - Salary	1,68,993
Namrata Chiplunkar Salary	2,51,400
Namrata Ganesh Singh (Salary)	3,37,470
Pankti Anil Dedhia	2,95,145
Pradnya Bhabal	4,84,716
Priyanka Vartak	3,29,887
Radha Jadhav	6,841
Rakesh Palkar	98,979
Rohini Jagdale	4,19,609
Sankesh Karavanje	1,54,800
Shashikant Gawade	5,44,650
Shweta Khopde	5,16,000
Siddhesh S.Pandit	1,79,179
Sneha Gokarnakar	6,16,043
Suhas Vasant Ganjane	90,000
Sumitkumar Tripathi (Salary)	3,45,000
Vighnesh Borsutkar	1,63,163
Total	97,57,149
Less: Receipt of Advance Salary paid during FY 2010-2011	1,26,699
Grand Total	96,30,450



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SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "C" :- Fixed Assets

Sr No.	Particulars	Rate	W.D.V as on 01/04/23	Additions	Deductions/Dimi nution	Total	Depreciation	Balance as on 31/03/2024
1	Air Conditioner	10%	4,91,800	-	-	4,91,800	49,180	4,42,620
2	Computer	40%	2,44,245	3,31,560	3,31,560	2,44,245	97,698	1,46,547
3	Furniture, Fixtures & Equipment	10%	12,90,559	23,010	23,010	12,90,559	1,29,056	11,61,503
4	Library Books	100%	-	19,627	-	19,627	19,627	-
5	Plant & Machinery	15%	8,851	-	-	8,851	1,327	7,524
6	C C TV	10%	83,806	8,964	-	92,770	9,277	83,493
7	Software	60%	388	-	-	388	233	155
8	Printer	40%	12,894	-	-	12,894	5,158	7,736
9	Television	10%	3,551	-	-	3,551	355	3,196
10	Raspberry KIT	40%	-	-	-	-	-	-
11	Digital Kit	40%	-	-	-	-	-	-
	Total		21,36,094	3,83,161	3,54,570	21,64,685	3,11,911	18,52,774

Schedule "D" :- Sundry Balances Written off

Particulars	Amount
Caution Money	20,850
Library Deposits	34,750
Laboratories Deposits	55,600
Total	1,11,200



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule "E"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act, 1961.

As per our report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor

Proprietor

Mumbai

Dated :- 29/07/2024



For Sheth L.U.Jhaveri College of Arts & Sir M.V For Laxmi Charitable Trust
College of Science & Commerce

[Signature]

Director



A. V. Desai

Trustee
AV

PARVATHY GANESH
CHARTERED ACCOUNTANT

AUDIT REPORT

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE – Unaided College** as at 31st March 2022 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
 - i) In case of the Balance Sheet of the state of affairs of the institution as at 31st March, 2022 and;
 - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

Parvathy
Parvathy Ganesh
Proprietor.
Membership No.: 132282
Mumbai
Dated: - 09.07.2022.
UDIN : 22132282AMUSDU7072



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Unaided Courses
Balance Sheet as at 31st March 2022

2020-21 Rs.	FUNDS & LIABILITIES	2021-22		2020-21 Rs.	PROPERTY AND ASSETS	2021-22	
		Rs.	Rs.			Rs.	Rs.
2,66,03,461	Income and Expenditure Account						
	Balance brought forward	2,66,03,461			Fixed Assets		
	Add : Excess of Income over Expenditure	40,67,784	3,06,71,245	29,76,908	(As per Schedule "C")		24,71,565
1,41,41,159	Fund				Loans and Advances		
	Infrastructure and Development Fund	1,41,41,159		14,24,340	MVLU Degree College	14,24,340	
	Add: Addition	40,83,500		-	MVLU Add-on Courses	74,515	
		1,82,24,659		62,940	Deposits	62,940	
	Less: Fund Utilization for Repairs	28,51,335	1,53,73,324	35,400	Mobilization Advance to Dimensions	19,400	
				5,78,677	Mobilization Advance to M/s Kumavat	40,938	
				81,82,873	Laxmi Charitable Trust	83,05,404	99,27,536
				2,61,34,846	Investments		
					Fixed / Term Deposits		3,08,06,399
94,800	Current Liabilities				Cash and Bank Balances		
	Students			20,690	Allahabad Bank - A/c No.50000783168	17,801	
	Cautions Money	61,650		3,182	Union Bank of India	4,182	
2,52,800	Laboratory Deposit	1,64,400		1,49,891	Central Bank of India - A/c No.3254187805	37,789	
1,58,000	Library Deposit	1,02,750	3,28,800	17,14,720	HDFC Bank- A/c No. 50200025969920	32,60,332	
				972	Cash	1,044	33,21,148
	Other						
	TDS Payable	1,467					
2,700	Reverse GST Payable	-					
25,806	M/s Kumavat Infr. Pvt Ltd	25,806					
6,713	Retention Money	1,26,006	1,53,279				
4,12,85,439	Total Rs.....		4,65,26,648	4,12,85,439	Total Rs.....		4,65,26,648



Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Proprietor
Mumbai

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and assets of the College

For Sheth L.U.Jhaveri College of Arts &
Sir M.V College of Science & Commerce

Director



For Laxmi Charitable Trust

Anant Vasant

Trustee

SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Unaided Courses
Income and Expenditure Account for the period 01.04.2021 to 31.03.2022

2020-21	Expenditure	2021-22	2020-21	Income	2021-22
Rs.		Rs.	Rs.		Rs.
15,07,430	To Professional Fees(As per Schedule "A")	16,92,287	7,43,450	By Exam Fees	13,72,454
1,80,864	To EPF Payment	2,21,751	79,62,000	By Tuition Fees	75,08,000
69,06,880	To Salary (As per Schedule "B")	64,89,136	60,25,022	By Other Fees	57,14,618
8,107	To Laboratory Expenses	21,701	10,54,588	By Fixed deposit Interest	14,36,632
10,82,638	To Housekeeping and Security Charges	11,84,489	1,77,600	By Sundry Bal w/back (As per Schedule "D")	1,52,800
2,49,880	To Repairs and Maintenance	2,22,391			
1,59,869	To Electricity Charges	1,52,180			
44,208	To Telephone and Internet Charges	56,693			
3,65,600	To Visiting Remuneration	1,63,450			
12,000	To Advertisement	14,888			
48,500	To Affiliation	48,500			
-	To AMC charges	36,938			
45,000	To Audit Fees	22,500			
1,975	To Bank Charges	940			
2,700	To Books and Periodicals	3,319			
6,499	To Conveyance	3,886			
9,000	To Exam Remuneration	1,35,883			
-	To Exam Expenses	1,24,117			
30,000	To Garden Expenses	20,000			
19,555	To Housekeeping Material	28,991			
28,219	To Insurance & License fees	30,308			
15,000	To Legal Fees / License Fees	18,860			
931	To Postage	1,952			
1,03,810	To Printing and Stationery	44,750			
1,350	To Reverse CGST	1,350			
1,350	To Revers SGST	1,350			
1,025	To Seminar and Workshop Charges	7,800			
5,298	To Staff Welfare	9,757			
18,175	To Water Charges	39,095			
13,486	To Miscellaneous Expenses	21,801			
590	To Sports Expenses	3,591			
1,13,743	To University Share of Fees	6,64,025			
21,780	To Website Charges and Software Charges	39,000			
1,010	To Cultural Expenses	3,595			
66,465	To Property Tax	56,566			
7,15,664	To Depreciation (As per Schedule "C")	5,28,880			
41,74,059	To Excess of income over expenditure	40,67,784			
1,59,62,660	Total Rs.....	1,61,84,503	1,59,62,660	Total Rs.....	1,61,84,503

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Proprietor
Mumbai

9th July, 2022



For Sheth L.U.Jhaveri College of Arts & Sir M.V
College of Science & Commerce

Director



For Laxmi Charitable Trust

Trustee

Arati D'souza

SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Professional Fees

Professional Fees	
Name	Amount
Jyoti V. Gaitonde - Director Remuneration	1468500
Mukesh Verma	120400
RCSRRA HR Compliance Consultants Pvt Ltd	21240
Lotus Labourlaws Compliances LLP	14160
Dimensions	67987
Grand Total	1692287

Schedule "B" :- Salary

Name	Amount
Akshay Salvi	132604
Ashish Chaturvedi	126565
Charmy Surendra Shah	211300
Chetan Kanojia	187308
Ganpat Kadolkar	179579
G Sangeeta	524097
Jyotika Chavan	176000
Kiran Sawant	263463
Kunal Gharat	292630
Mahendra Kanojia	744460
Malardevi M. Nadar	253484
Manisha Sayani	539220
Merina Gheevarghese	283800
Mukesh Verma	46250
Namrata Chiplunkar	195120
Namrata Ganesh Singh	237300
Pankti Anil Dedhia	208213
Pradnya Bhabal	368077
Pujakumari Mohapatro	174236
Rinku Parmanik	33000
Rohini Jagdale	354898
Runali P.Chalke	306990
Sajari Nandkumar Raut	292800
Shashikant Gawade	453120
Shivanya Vikrant Kadam	38115
Siddhesh S.Pandit	133769
Sneha Gokarnakar	547428
Sudhir Chandrakant Chavan	20282
Sumitkumar Tripathi	66000
Total	7390108
Less: Receipt of Advance Salary paid during FY 2010-2011	900972
Grand Total	6489136



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "C" :- Fixed Assets

Sr No.	Particulars	Rate	W.D.V as on 01/04/21	Additions	Deductions/Diminution	Total	Depreciation	Balance as on 31/03/2022
1	Air Conditioner	10%	6,07,161	-	-	6,07,161	60,716	5,46,445
2	Computer	40%	6,78,459	-	-	6,78,459	2,71,384	4,07,075
3	Furniture, Fixtures & Equipment	10%	15,85,063	-	-	15,85,063	1,58,506	14,26,557
4	Library Books	100%	-	23,536	-	23,536	23,536	-
5	Plant & Machinery	15%	12,251	-	-	12,251	1,838	10,413
6	C C TV	10%	83,916	-	-	83,916	8,392	75,524
7	Software	60%	2,427	-	-	2,427	1,456	971
8	Printer	40%	7,632	-	-	7,632	3,053	4,579
	Total		29,76,909	23,536	-	30,00,445	5,28,880	24,71,565

Schedule "D" :- Sundry Balances Written off

Particulars	Amount
Caution Money	33,300
Library Deposits	55,500
Laboratories Deposits	88,800
Total	177600



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule "E"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act,1961.

As per our report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor

Mumbai
Dated :- 9th July, 2022



For Sheth L.U.Jhaveri College of Arts & Sir M.V
College of Science & Commerce

[Signature]
Director



For Laxmi Charitable Trust

Anali Ursang
Trustee

PARVATHY GANESH
CHARTERED ACCOUNTANT

AUDIT REPORT

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE –Add on courses** as at 31st March 2023 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
 - i) In case of the Balance Sheet of the state of affairs of the institution as at 31st March, 2023 and;
 - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

Parvathy
Parvathy Ganesh
Proprietor.
Membership No.: 132282
Mumbai
Dated: - 14.08.2023
UDIN : 23132282BGRVFZ8212



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Add on Courses
Balance Sheet as at 31st March 2023.

2021-22 Rs.	FUNDS & LIABILITIES	2022-23		2021-22 Rs.	PROPERTY AND ASSETS	2022-23	
		Rs.	Rs.			Rs.	Rs.
32,57,818	Income and Expenditure Account Balance brought forward	32,57,818	44,27,329	1,82,947	Fixed Assets (As per Schedule "C")		1,56,322
	Add : Excess of Income over Expenditure	11,69,511		18,20,062	Investment Fixed / Term Deposits		28,00,000
74,515	Loans Unsecured loan from MVLU-Unaided Courses	-	-	18,226	Loans and Advances Laxmi Charitable Trust Un-aided courses	31,586 32,187	63,773
-	Duties and Taxes	-	-	13,07,757 3,341	Cash and Bank Balances HDFC Bank- A/c No. 50200033572249 Cash	14,07,233 -	14,07,233
33,32,333	Total Rs.....		44,27,329	33,32,333	Total Rs.....		44,27,329

Significant Accounting Policies (As per Schedule "D")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Proprietor
Mumbai
Dated :- 14/08/2023



The above Balance Sheet to the best of my/our belief contains a true account of the Funds and The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and

For Sheth L.U.Jhaveri College of Arts &
Sir M.V College of Science & Commerce

[Signature]
Director



For Laxmi Charitable Trust

[Signature]
Trustee
AV

SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Addon Courses
Income and Expenditure Account for the period 01.04.2022 to 31.03.2023

2021-22 Rs.	Expenditure	2022-23 Rs.	2021-22 Rs.	Income	2022-23 Rs.
3,49,420	To Salary (As per Schedule "A")	2,58,000	11,23,200	By Add-on Courses Fees	20,70,180
-	To Laboratory Expenses	2,023	72,269	By Fixed Deposit Interest	1,22,314
1,45,455	To Professional Fees (As per Schedule "B")	6,26,344	40,000	By Other Income	41,545
-	To Repairs and Maintenance	93,611			
2,652	To Telephone and Internet Charges	2,707			
-	To Advertisement	9,000			
33,400	To Audit Fees	5,000			
-	To Bank Charges	118			
3,581	To Misc. Expenses	-			
327	To Printing and Stationery	25			
-	To Seminar and Workshop Charges Paid	-			
1,597	To Software Development Charges	4,652			
2,050	To Staff Welfare	17,620			
-	To Sports Expenses	2,947			
9,500	To Website Charges and Software Charges	9,500			
45,330	To Depreciation (As per Schedule "C")	32,981			
6,42,157	To Excess of income over expenditure	11,69,511			
12,35,469	Total Rs.....	22,34,039	12,35,469	Total Rs.....	22,34,039

Significant Accounting Policies (As per Schedule "D")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Proprietor
Mumbai
Dated :- 14/08/2023



For Sheth L.U.Jhaveri College of Arts &
Sir M.V College of Science & Commerce

[Signature]
Director



For Laxmi Charitable Trust

[Signature]
Trustee
AV

SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Salary

Name of Staff	Amount
Dr Mahendra G. Kanojia	2,40,000
Mr Shashikant R. Gawade	18,000
Grand Total	2,58,000

Schedule "B" :- Professional Fees

Name	Amount
Mr Ameerullah Shah	7150
Mr.Bhavesh Vaity	25000
Mr.Chetan Kanojia	8071
Mr.Jyoti Chouhan	20569
Mr.Keshav Mishra	24727
Dr.Mahendra Kanojia	135980
Ms.Manisha Sayani	142000
Mr.Mukesh Verma	50000
Mr.Narayan Niranjana Behera	4000
Mr.Ritesh Shah	18000
Mr.Shrutika Waghmare - Vakharla	94800
Ms.Sneha Gokarnakar	7470
Mr.Tassim Sayyed	8000
Mr.Vijay Kosambiya	80577
Grand Total	6,26,344



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule forming part of the Income & Expenditure Account

Schedule "C" :- Fixed Assets

Sr No.	Particulars	Rate	W.D.V as on 01/04/22	Additions	Deductions/Dimi nution	Total	Depreciation	Balance as on 31/03/2023
1	Air Conditioner	10%	1,24,074	-	-	1,24,074	12,407	1,11,667
2	Computer	40%	33,383	-	-	33,383	13,353	20,030
3	Projector	40%	9,773	-	-	9,773	3,909	5,864
4	Water Tank	15%	15,717	-	-	15,717	2,358	13,360
5	Biometric Machine	15%	-	6,356	-	6,356	953	5,403
	Total		1,82,947	6,356	-	1,89,303	32,981	1,56,322



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "D"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act,1961.

As per our report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor

Proprietor

Mumbai
Dated :- 14/08/2023



For Sheth L.U.Jhaveri College of Arts & Sir M.V For Laxmi Charitable Trust
College of Science & Commerce

John
Director

Director



Arati Wansang
Trustee
AV

Trustee
AV

lenovo

- P: Print
- E: Exit
- M: E-Mail
- O: Upload
- S: Tally Shop
- G: Language
- K: Keyboard
- K: Control Centre
- H: Support

Current Period
1-4-2020 to 31-3-2021

Current Date
Wednesday, 31 Mar, 2021

List of Selected Companies

Name of Company
Sheth L.U.J. & Sir M.V. College - Unaided Courses

Date of Last Entry
2-May-2023

Gateway of Tally

- Masters
 - Accounts Info
 - Payroll Info
- Transactions
 - Accounting Vouchers
 - Payroll Vouchers
- Utilities
 - Import Data
 - Banking
- Reports
 - Balance Sheet
 - Income & Expense Ac
 - Ratio Analysis
 - Display
 - Multi Account Printing
 - Quit

Tally
POWER OF SIMPLICITY
Tally ERP 9

Version & Updates
Series A Release 6.5
Series A Release 6.6.3 Available

Technical Services
Serial Number
Tally ERP 9
Account Id shashikant@yahoo.com

Gateway
SHASHIKANT-PC-9999
ODBC Server
9000

Tally Solutions Pvt Ltd, 1988-2020

Thu, 27 Apr, 2023

13:50:05



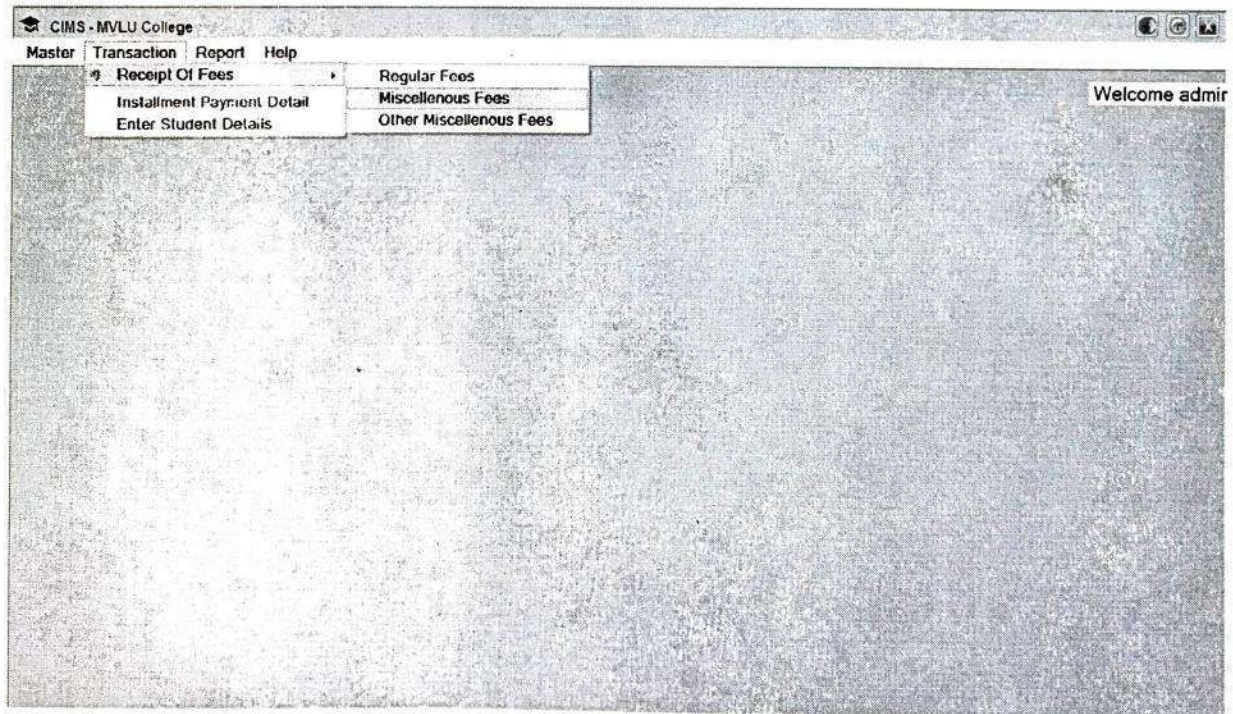
LAXMI CHARITABLE TRUST'S
SHETH L.U.J. & SIR M.V. COLLEGE OF ARTS, SCIENCE & COMMERCE
Dr. S. Radhakrishnan Marg, Andheri (East), Mumbai – 400 069.

COLLEGE INFORMATION MANAGEMENT SOFTWARE - CIMS

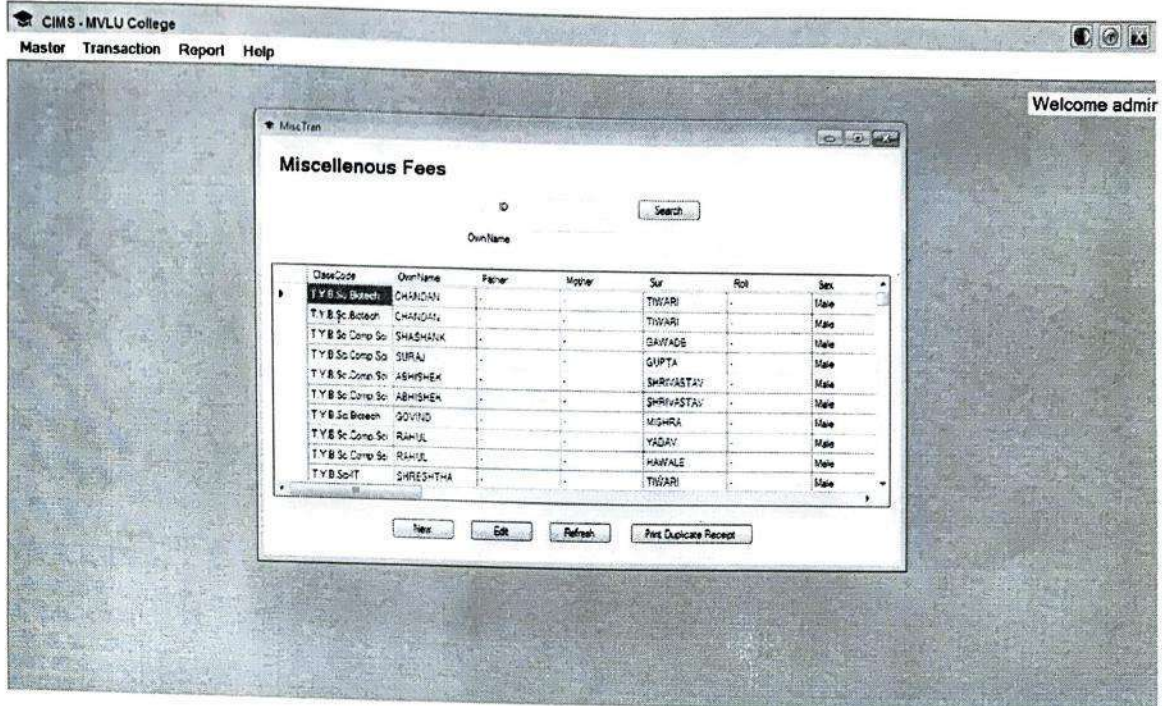
CIMS SOFTWARE LOG IN



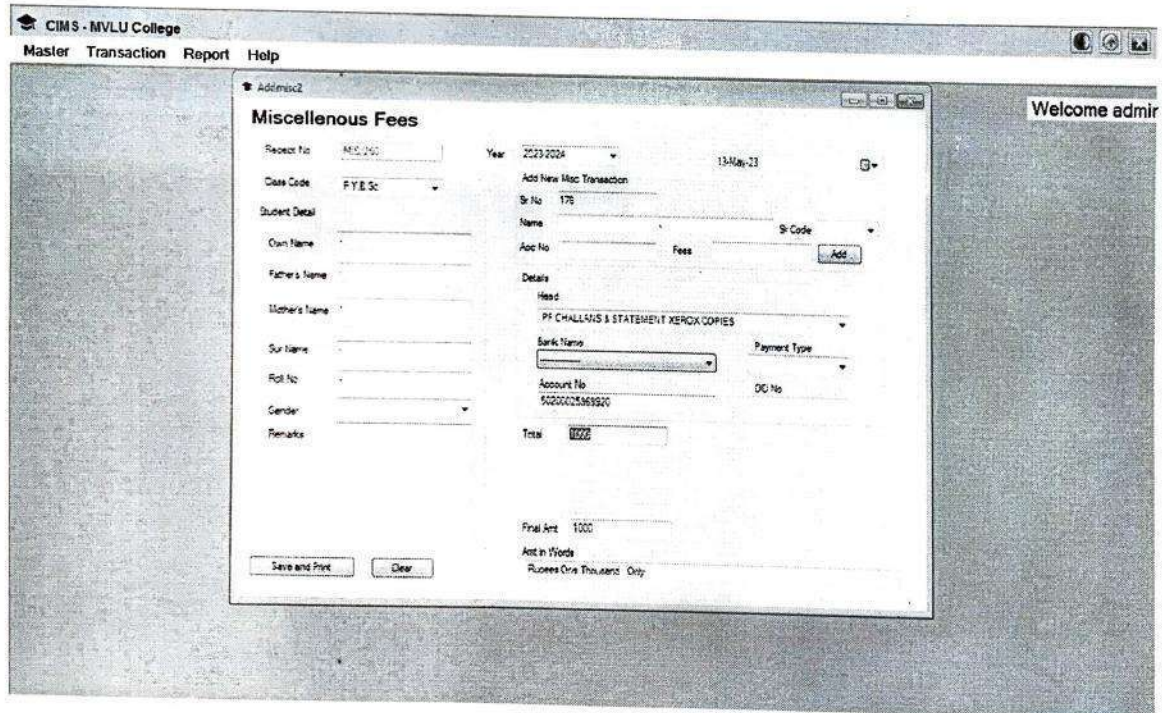
TO ADD MISCELLANEOUS FEES



TO ADD NEW MISCELLANEOUS RECEIPT



ADD DATA TO GENERATE MISCELLANEOUS FEES RECEIPT



TO EDIT FEE RECEIPT

CIMS - MVLU College
Master Transaction Report Help

Welcome admin

MiscTran

Miscellaneous Fees

ID Search

OwnName

ClassCode	OwnName	Father	Mother	Sur	Roll	Sex
T.Y.B.Sc. Btech	CHANDAN	-	-	TIWARI	-	Male
T.Y.B.Sc. Btech	CHANDAN	-	-	TIWARI	-	Male
T.Y.B.Sc. Comp. Sci	SHASHANK	-	-	GAWADE	-	Male
T.Y.B.Sc. Comp. Sci	SURAJ	-	-	GUPTA	-	Male
T.Y.B.Sc. Comp. Sci	ABHISHEK	-	-	SHRIVASTAV	-	Male
T.Y.B.Sc. Comp. Sci	ABHISHEK	-	-	SHRIVASTAV	-	Male
T.Y.B.Sc. Btech	GOVIND	-	-	MISHRA	-	Male
T.Y.B.Sc. Comp. Sci	RAHUL	-	-	YADAV	-	Male
T.Y.B.Sc. Comp. Sci	RAHUL	-	-	HAWALE	-	Male
T.Y.B.Sc.IT	SHRESHTHA	-	-	TIWARI	-	Male

New Edit Refresh Print Duplicate Receipt

TO PRINT DUPLICATE FEE RECEIPT

CIMS - MVLU College
Master Transaction Report Help

Welcome admin

MiscTran

Miscellaneous Fees

ID Search

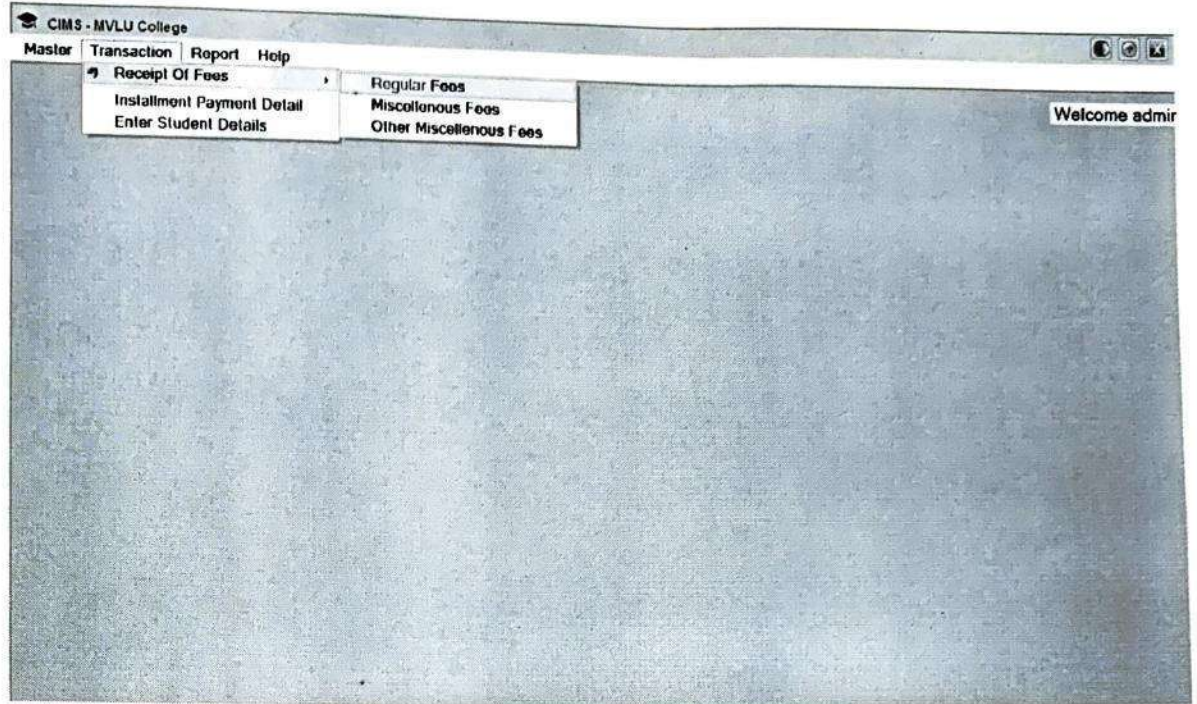
OwnName

ClassCode	OwnName	Father	Mother	Sur	Roll	Sex
T.Y.B.Sc. Btech	CHANDAN	-	-	TIWARI	-	Male
T.Y.B.Sc. Btech	CHANDAN	-	-	TIWARI	-	Male
T.Y.B.Sc. Comp. Sci	SHASHANK	-	-	GAWADE	-	Male
T.Y.B.Sc. Comp. Sci	SURAJ	-	-	GUPTA	-	Male
T.Y.B.Sc. Comp. Sci	ABHISHEK	-	-	SHRIVASTAV	-	Male
T.Y.B.Sc. Comp. Sci	ABHISHEK	-	-	SHRIVASTAV	-	Male
T.Y.B.Sc. Btech	GOVIND	-	-	MISHRA	-	Male
T.Y.B.Sc. Comp. Sci	RAHUL	-	-	YADAV	-	Male
T.Y.B.Sc. Comp. Sci	RAHUL	-	-	HAWALE	-	Male
T.Y.B.Sc.IT	SHRESHTHA	-	-	TIWARI	-	Male

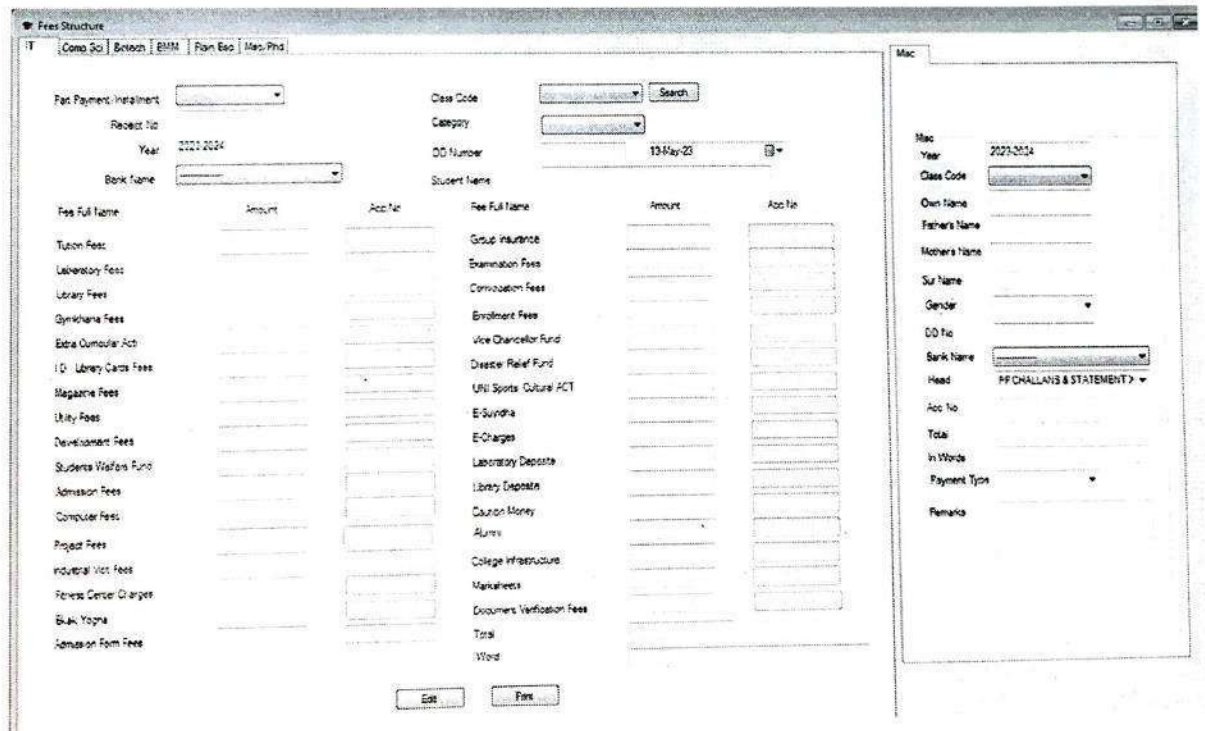
New Edit Refresh Print Duplicate Receipt



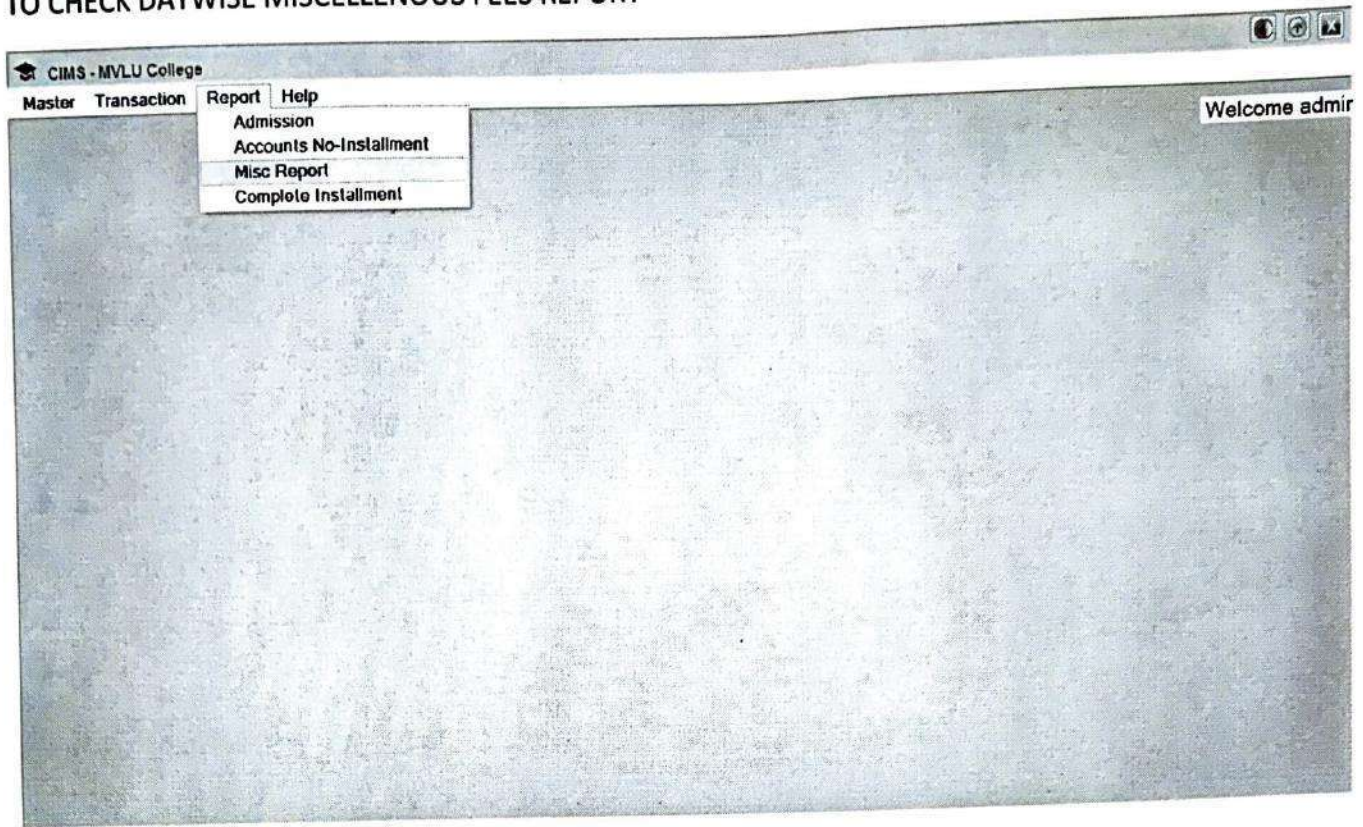
TO GENERATE ADMISSION FEES RECEIPT



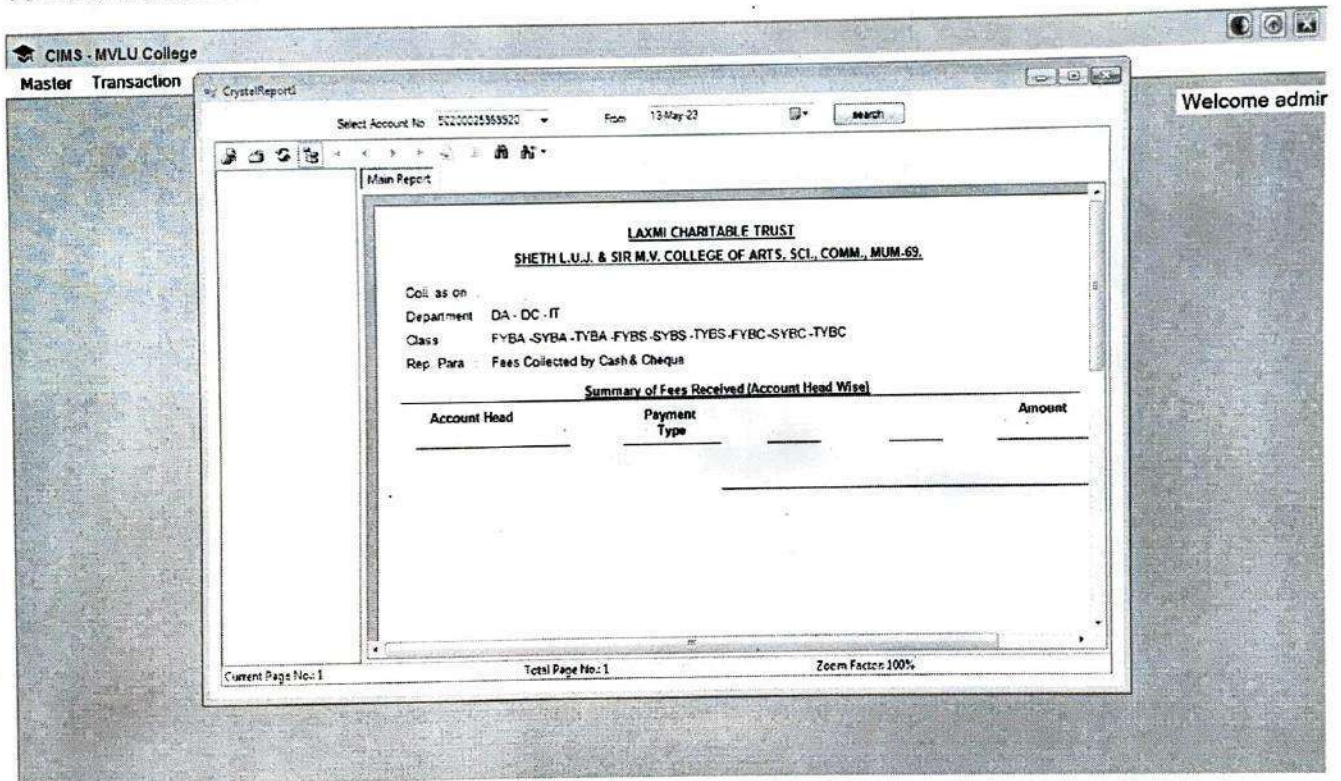
ADD DATA TO GENERATE ADMISSION FEES RECEIPT



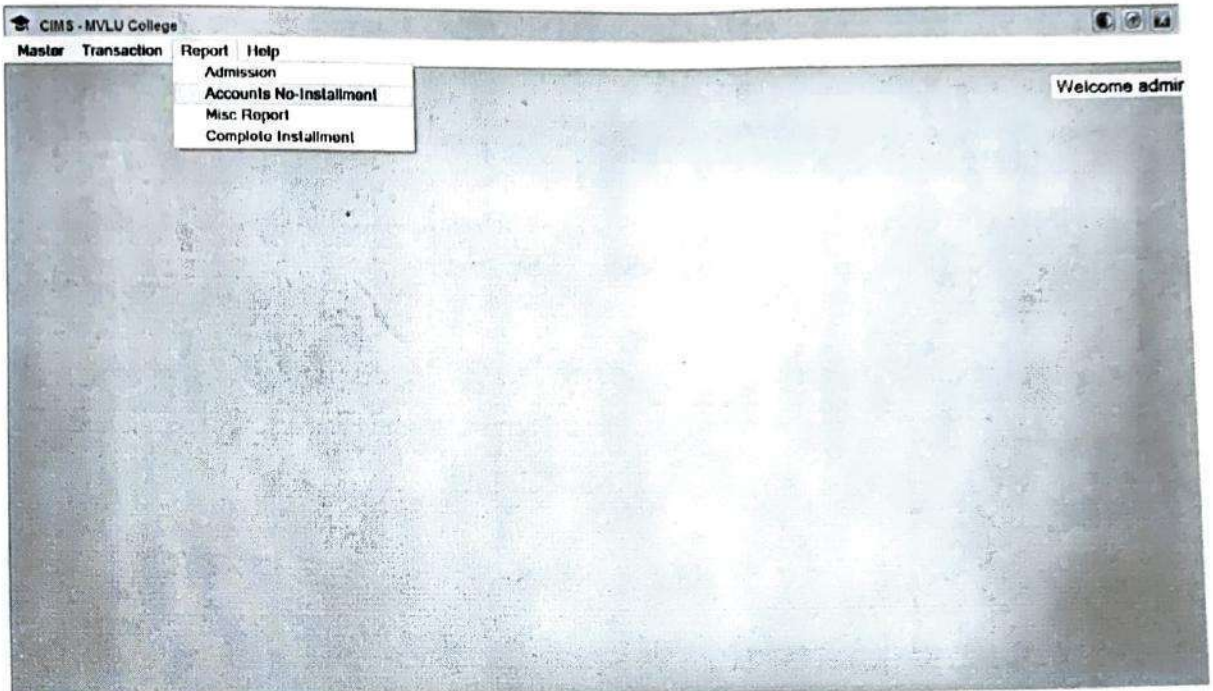
TO CHECK DAYWISE MISCELLENOUS FEES REPORT



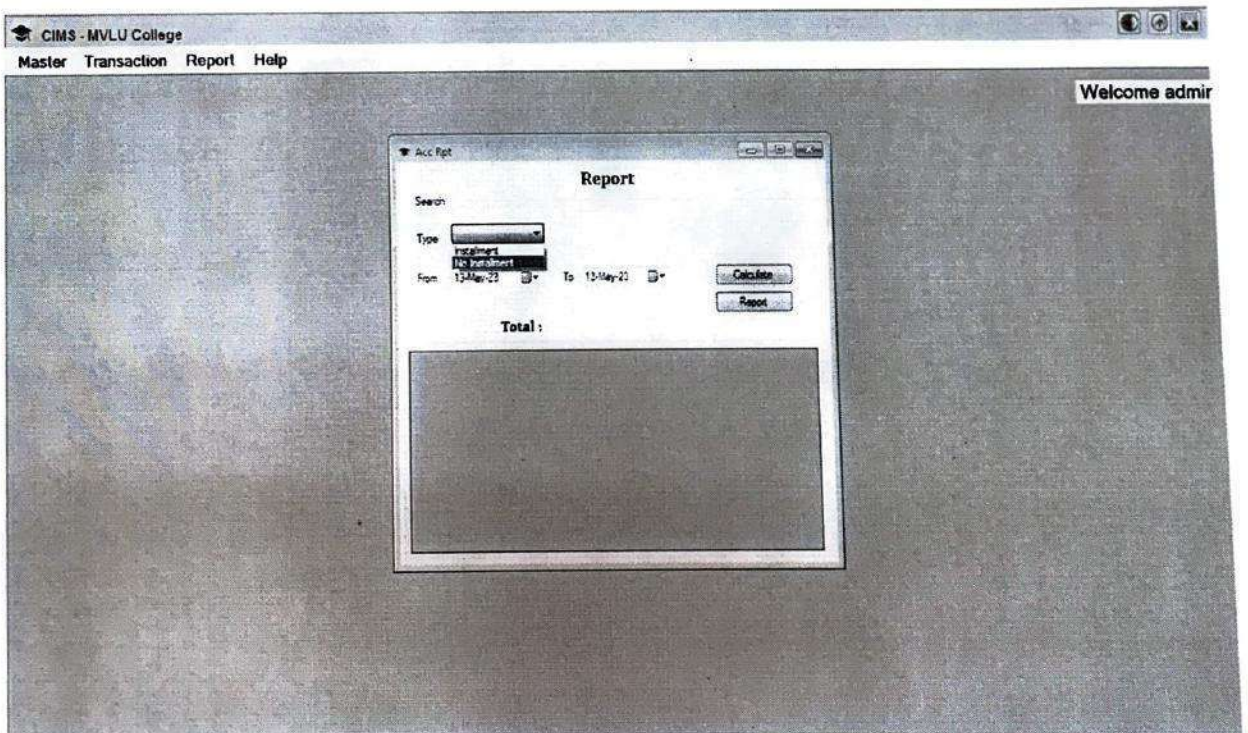
TO GENERATE DAYWISE MISCELLENOUS FEES REPORT



TO CHECK ADMISSION REPORT



SELECT TYPE AND PERIOD TO CHECK DAYWISE REPORT



TO GENERATE DAYWISE REPORT

CIMS - MVLU College
Master Transaction Report Help

Welcome admin

Acc Rpt

Report

Search:

Type:

From: 12-May-23 To: 12-May-23

Total: 2

Class	No. Student
S.Y.B.Sc.Comp.Sci	1
S.Y.B.Sc.IT	1



Pay Fees (/#)

Download Receipt (/#)

Select Institute

Sheth LUJ College of Arts & Sir M V College of Science & Commerce

Select Branch



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Privacy Policy (<http://www.qfixinfo.com/privacy-policy.php>) And Terms & condition (<http://www.qfixinfo.com/tnc.php>)





Laxmi Charitable Trust's

Sheth L.U.J. College of Arts & Sir M.V. College of Science & Commerce
Dr. S. Radhakrishnan Marg, Andheri (East), Mumbai 400 069.

ANNUAL E-GOVERNANCE REPORT FOR THE AY: 2023-24

General Administration:

Monthly reports were produced, and staff attendance was tracked using a fingerprint biometric system. Payroll data was maintained in Excel.

Accounts and Finance :

The college office exclusively relied on Tally ERP 9, CIMS software, and qfix for all accounting functions. These software applications were used to generate comprehensive reports across various accounts and produce receipts for all payments received, including student fees. Strict security protocols were in place to safeguard the confidentiality of financial transactions.

College Website :

College staff maintained the website through regular updates, while an alumnus provided ongoing software support.

Student Admission and Enrollment :

The college implemented an automated admissions process where students completed the University Enrollment form through the MKCL portal. Student fee management and other related data were processed using CIMS and qfix software. To enhance transparency, the entire admissions process was cashless and conducted within the CIMS and qfix platforms. Robust security measures were established to protect the confidentiality of student data collected during the admissions cycle.



I/C Principal



Laxmi Charitable Trust's
Sheth L.U.J. College of Arts & Sir M.V. College of Science & Commerce
Dr. S. Radhakrishnan Marg, Andheri (East), Mumbai 400 069.

ANNUAL E-GOVERNANCE REPORT FOR THE AY: 2022-23

General Administration:

The college produced monthly reports and tracked staff attendance using a biometric system based on fingerprint identification. Payroll of staff is managed in Excel.

Accounts and Finance :

For accounting purposes, the college office kept using Tally ERP 9, CIMS software and qfix. These softwares were the sole one used to generate reports pertaining to various accounts and all receipts issued for payments collected in the office, including fees. The confidentiality of the transactions shall be maintained by implementing the necessary security measures.

College Website :

The college staff continued updating the website on a regular basis, and one of our alumni continued helping with software assistance.

Student Admission and Enrollment :

The admissions process for students was automated. Students filled out the University Enrollment form using the MKCL portal. Using CIMS software and qfix, student fees and other data handling functions were handled. In order to maintain transparency, the admissions procedure is cashless and runs through CIMS software and qfix. Sufficient safety measures were implemented to ensure the privacy of student information gathered throughout the admissions procedure.




I/C Principal

LAXMI CHARITABLE TRUST'S
SHETH L.U.J. & SIR M.V. COLLEGE OF ARTS, SCIENCE & COMMERCE
DR. S. RADHAKRISHNAN MARG, ANDHERI (E), MUMBAI – 400 069

ANNUAL E-GOVERNANCE REPORT FOR THE AY: 2021-22

General Administration:

The college produced monthly reports and tracked staff attendance using a biometric system based on fingerprint identification. Payroll of staff is managed in Excel.

Accounts and Finance :

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Director

LAXMI CHARITABLE TRUST'S
SHETH L.U.J. & SIR M.V. COLLEGE OF ARTS, SCIENCE & COMMERCE
DR. S. RADHAKRISHNAN MARG, ANDHERI (E), MUMBAI – 400 069

ANNUAL E-GOVERNANCE REPORT FOR THE AY: 2020-21

General Administration:

The college produced monthly reports and tracked staff attendance using a biometric system based on fingerprint identification. Payroll of staff is managed in Excel.

Accounts and Finance :

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A handwritten signature in black ink, appearing to be "S. Radhakrishnan".

Director

LAXMI CHARITABLE TRUST'S
SHETH L.U.J. & SIR M.V. COLLEGE OF ARTS, SCIENCE & COMMERCE
DR. S. RADHAKRISHNAN MARG, ANDHERI (E), MUMBAI – 400 069

ANNUAL E-GOVERNANCE REPORT FOR THE AY: 2019-20

General Administration:

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Director



Laxmi Charitable Trust's
Sheth L.U.J. College of Arts & Sir M.V. College of Science & Commerce
Dr. S. Radhakrishnan Marg, Andheri (East), Mumbai 400 069.

E-GOVERNANCE POLICY of MVLU College from A.Y 2022-23 :

Information and communication technology has transformed industrial businesses' and higher education institutions' governance practices. Technology has improved decision-making efficiency, increased transparency in business operations, and contributed to time efficiency. In order to improve the professionalism, effectiveness, and transparency of its operations, the College adopted Tally ERP, CIMS software and qfix. Following are the areas where e-governance is used:

- Administration
- Finance and Accounts
- Student Admission and Support
- Examination

Committee for e-governance

The Committee shall consist of the following members:

- Director
- I/C Principal
- Examination Incharge
- IT Engineer
- Office Incharge
- One Faculty Member

Functions of the Committee

The committee members are accountable for the following:

- Zero technical issues and smooth operation of the system (hardware and software).
- Software upgrade.
- Arranging workshops and training sessions for teachers and non-teaching on the effective use of technology.
- Providing information about system modifications and procedures to the appropriate stakeholders.
- Attend to the issues and questions pertaining to ICT use.

Term: 5 years, extended by the Head of the Institution as needed.




I/C Principal