



Laxmi Charitable Trust's
Sheth L.U.J. College of Arts & Sir M.V. College of Science & Commerce
Dr. S. Radhakrishnan Marg, Andheri (East), Mumbai 400 069.

Criteria No. with Title : 4. Infrastructure and Learning Resources

Metric No. with Title : 4.1 Physical Facilities

Sub Metric No. with Title : 4.1.2 Percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs)

INDEX

Serial No.	Documents
1	DETAILS OF BUDGET ALLOCATION AND BUDGET UTILIZED FOR INFRASTRUCTURE AUGMENTATION EXCLUDING SALARY DURING THE FINANCIAL YEAR 2019-20 TO 2023-24



Laxmi Charitable Trust's
Sheth L.U.J. College of Arts & Sir M.V. College of Science & Commerce
Dr. S. Radhakrishnan Marg, Andheri (East), Mumbai 400 069.

NAAC Criteria 4 - Infrastructure and Learning Resources

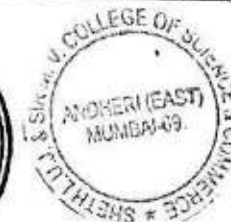
4.1.2 Expenditure for infrastructure augmentation, / 4.4.1 Expenditure incurred on maintenance of infrastructure (physical facilities and academic support facilities) excluding salary during the last five years (INR in lakhs)


The amount of expenditure incurred during the year 2019-20 to 2023-24 are shown in the following table.
The expenditure shown in the table is true and correct.

Year	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation (INR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for human resources) (INR in Lakh)	Expenditure on maintenance of physical facilities (excluding salary for human resources) (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)
2023-24	58,50,000	9,62,044	25,88,385	24,74,716	60,25,145
2022-23	25,00,000	18,02,306	35,46,851	27,94,349	81,43,506
2021-22	39,00,000	28,15,335	30,52,153	20,88,012	79,55,500
2020-21	15,95,000	14,14,804	29,67,896	23,27,915	67,10,615
2019-20	12,90,000	8,03,588	32,97,056	36,77,102	77,77,746
Total	1,51,35,000	77,98,077	1,54,52,341	1,33,62,094	3,66,12,512


ACCOUNTANT

Parvathy
CA Parvathy Ganesh
Date: 08/08/2024
Mumbai:
UDIN: 24132282BKFC04N9046




INCHARGE
PRINCIPAL
Seth L. U. & Sir M. V. College of
Arts, Science & Commerce
Andheri (East), Mumbai - 400 069

S. R. DIVATIA & CO.
CHARTERED ACCOUNTANTS

AUDIT REPORT

I have audited the attached Balance Sheet of SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE – Unaided College as at 31st March 2024 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
 - i) In case of the Balance Sheet of the state of affairs of the institution as at 31st March, 2024 and;
 - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

Parvathy

Parvathy Ganesh
Proprietor.

Membership No.: 132282
Mumbai

Dated: - 29.07.2024

UDIN : 24132282BKFQYC8202



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE
 Unaided Courses
 Balance Sheet as at 31st March 2024.

2022-23 Rs.	FUNDS & LIABILITIES	2023-24		2022-23 Rs.	PROPERTY AND ASSETS	2023-24	
		Rs.	Rr.			Rs.	Rr.
32,560,546	Income and Expenditure Account Balance brought forward	32,560,546			Fixed Assets (As per Schedule "C")	-	1,832,774
	Add: Excess of Income over Expenditure	2,631,399	35,191,936	2,136,094			
17,676,304	Fund Infrastructure and Development Fund	17,676,304		1,424,340	Loans and Advances MVLU Degree College	1,424,340	
	Add: Addition	4,700,000		62,940	Deposits	62,940	
		22,376,304		8,490,075	Laxmi Charitable Trust	8,757,457	10,244,736
	Less: Fund Utilization for Repairs	400,490					
		21,975,814			Investments		42,500,000
	Less: Transferred to Income & Expenditure	2,350,000	19,625,814	37,628,597	Fixed / Term Deposits		
	Current Liabilities				Cash and Bank Balances		
	Students			14,376	Indira Bank - A/c No.30000783168	51,613	
84,600	Caution Money	112,800		4,182	Union Bank of India	3,770	
225,600	Laboratory Deposit	300,800		52,793	Central Bank of India - A/c No.3254187805	28,455	
141,000	Library Deposit	188,000	601,600	1,017,715	HDFC Bank- A/c No. 50200025969920	985,270	
	Other			-	Cash	-	1,069,105
32,187	Advances to Addon Courses	136,394					
110,874	Retention Money	110,874	247,268				
50,831,111	Total Rs....		55,666,618	50,831,111	Total Rs....		55,666,618

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor
Mumbai
29/03/2024

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and assets of the College

For Sheth L.U.Jhaiveri College of Arts & Sir M.V. College of Science & Commerce

[Signature]
Director

For Laxmi Charitable Trust

A. Kusang
Trustee
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SHETH LUJHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Unaided Courses
Income and Expenditure Account for the period 01.04.2023 to 31.03.2024

2022-23	Expenditure	2023-24	2022-23	Income	2023-24
Rs.		Rs.	Rs.		Rs.
3,02,150	To Electricity Charges	3,79,310	15,10,233	By Exam Fees	16,95,181
2,54,062	To EPF Payment	2,84,041	73,10,000	By Tuition Fees	71,50,000
14,59,907	To Housekeeping and Security Charges	17,92,130	61,51,945	By Other Fees	59,79,404
1,41,291	To Laboratory Expenses	48,744	17,82,863	By Fixed deposit Interest	24,37,053
15,67,053	To Professional Fees(As per Schedule "A")	17,14,320	1,68,800	By Sundry Bal w/back (As per Schedule "D")	1,11,200
5,31,234	To Repairs and Maintenance	2,54,685	-	By Infrastructure and Development Fund	23,50,000
82,87,188	To Salary (As per Schedule "B")	96,30,450			
58,376	To Telephone and Internet Charges	56,098			
3,42,544	To Visiting Remuneration	4,91,600			
13,260	To Advertisement	13,380			
48,500	To Affiliation	48,500			
-	To Audit Fees	1,05,500			
965	To Bank Charges	2,884			
9,469	To Books and Periodicals	16,229			
12,029	To Conveyance	11,298			
2,45,520	To Exam Remuneration	3,04,737			
97,364	To Exam Expenses	2,90,484			
4,330	To Garden Expenses	-			
42,384	To Housekeeping Material	38,653			
12,910	To Insurance	42,304			
5,895	To Legal Fees / License Fees	900			
1,451	To Postage	793			
94,881	To Printing and Stationery	93,200			
2,885	To Seminar and Workshop Charges	240			
24,373	To Staff Welfare	20,770			
71,724	To Water Charges	11,396			
14,320	To Miscellaneous Expenses	18,138			
96,850	To Scholarship	24,000			
53,523	To Sports Expenses	6,074			
-	VIBES Fest Expenses	26,500			
-	Webinar Expenses	3,500			
6,97,999	To University Share of Fees	9,08,548			
19,338	To Website Charges and Software Charges	58,960			
56,063	To Cultural Expenses	16,685			
56,566	To Property Tax	56,566			
14,393	To Alumni Association Expenses	7,920			
247	To Campus Interview	-			
3,93,495	To Depreciation (As per Schedule "C")	3,11,911			
18,89,301	To Excess of income over expenditure	26,31,390			
1,69,23,841	Total Rs.....	1,97,22,838	1,69,23,841	Total Rs.....	1,97,22,838

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor
Mumbai

29/03/2024



For Sheth L.U.Jhaveri College of Arts & Sir M.V
College of Science & Commerce

[Signature]
Director

For Laxmi Charitable Trust

[Signature]
Trustee
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SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Professional Fees

Professional Fees	
Name	Amount
Jyoti V. Gaitonde - Director Remuneration	16,86,000
Lotus Labourlaws Compliances LLP	28,320
Grand Total	17,14,320

Schedule "B" :- Salary

Name	Amount
Akshay A.Salvi	1,66,938
Arun Ingale	1,65,206
Charmy Surendra Shah	3,23,155
Chetan Kanojia	2,36,917
Dhwani Kapadia	2,93,768
Dnyanada Ghadi	3,36,000
Jyoti Chavhan (Salary)	3,57,000
Kiran Sawant	3,33,000
Kunal Gharat	3,57,000
Mahendra Kanojia	11,96,700
Manisha Sayani Under Salary	6,30,490
Merina Gheevarghese	3,59,100
Mukesh Verma - Salary	1,68,993
Namrata Chiplunkar Salary	2,51,400
Namrata Ganesh Singh (Salary)	3,37,470
Pankaj Anil Dedhia	2,95,145
Pradnya Bhabal	4,84,716
Priyanka Vartak	3,29,887
Radha Jadhav	6,841
Rakesh Palkar	98,979
Rohini Jagdale	4,19,609
Sankesh Karavanje	1,54,600
Shashikant Gawade	5,44,650
Shweta Khopde	5,16,000
Siddhesh S.Pandit	1,79,179
Sneha Gokamakar	6,16,043
Suhas Vasant Ganjane	90,000
Sumitkumar Tripathi (Salary)	3,45,000
Vighnesh Borsutkar	1,63,163
Total	97,57,149
Less: Receipt of Advance Salary paid during FY 2010-2011	1,26,699
Grand Total	96,30,450



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SHRI LALJI AVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE
 Schedule forming part of the Income & Expenditure Account

Schedule "C" :- Fixed Assets

Sr No.	Particulars	Rate	W.D.V as on 01/04/23	Additions	Deductions/Diminution	Total	Depreciation	Balance as on 31/03/2024
1	Air Conditioner	10%	4,91,800	-	-	4,91,800	49,180	4,42,620
2	Computer	40%	2,44,245	3,31,560	3,31,560	2,44,245	97,698	1,46,547
3	Furniture, Fixtures & Equipment	10%	12,90,559	23,010	23,010	12,90,559	1,29,056	11,61,503
4	Library Books	100%	-	19,627	-	19,627	19,627	-
5	Plant & Machinery	15%	8,851	-	-	8,851	1,327	7,524
6	CCTV	10%	83,806	8,964	-	92,770	9,277	83,493
7	Software	60%	388	-	-	388	233	155
8	Printer	40%	12,894	-	-	12,894	5,158	7,736
9	Television	10%	3,551	-	-	3,551	355	3,196
10	Raspberry KIT	40%	-	-	-	-	-	-
11	Digital Kit	40%	-	-	-	-	-	-
	Total		21,36,894	3,83,161	3,54,570	21,64,685	3,11,911	18,52,774

Schedule "D" :- Sundry Balances Written off

Particulars	Amount
Caution Money	20,850
Library Deposits	34,750
Laboratories Deposits	55,600
Total	1,11,200



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule "E"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act,1961.

As per our report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor

Proprietor

Mumbai

Dated :- 29/10/2024



For Sheth L.U.Jhaveri College of Arts & Sir M.V For Laxmi Charitable Trust
College of Science & Commerce

[Signature]

Director

A. Vasanth

Trustee
AV



BUDGET ESTIMATION FOR INFRASTRUCTURE AUGMENTATION AND DEVELOPMENT FOR THE YEAR 2022-23

SHETH L.U.J. & SIR M.V. COLLEGE - UNAIDED COURSES
BUDGET ESTIMATE FOR THE YEAR 2022-23

ACTUAL (UNAUDITED)	EXPENDITURE	BUDGET	ACTUAL (UNAUDITED)	INCOME	BUDGET
		ESTIMATE FY 2022-23			ESTIMATE FY 2022-23
FY 2022-23			FY 2022-23		
87,62,181	SALARY	91,50,115	73,10,000	TUTION FEES	76,88,000
3,42,544	VISITING REMUNERATION	3,00,000	17,75,000	LABORATORY FEES	18,24,000
15,67,053	PROFESSIONAL FEES	15,76,500	3,69,900	LIBRARY FEES	3,81,300
2,45,520	EXAM REMUNERATION	2,00,000	1,35,250	EXTRA CURRICULAR ACTIVITY	1,42,250
97,364	EXAM EXPENSES	1,70,000	27,250	I.D & LIB CARD FEES	28,450
1,41,291	LABORATORY EXPENSES	30,000	54,100	MAGAZINE FEES	56,900
53,523	SPORTS EXPENSES	24,000	1,35,250	UTILITY FEES	1,42,250
56,063	CULTURAL DAYS / ANNUAL FESTIVAL EXPENSES	49,000	2,70,500	DEVELOPMENT FEES	2,84,500
5,31,234	GENERAL REPAIRS	3,00,000	1,08,200	ADMISSION PROCESSING	1,13,800
-	INDUSTRIAL VISIT EXPENSES	50,000	8,78,000	COMPUTER PRACTICAL FEES	9,17,500
22,133	ID & LIB CARDS PRINTING	20,000	8,75,400	PROJECT FEES	9,21,100
14,59,907	HOUSKEEPING & SECURITY	12,00,000	2,70,500	INDUSTRIAL VISIT FEES	2,84,500
24,373	OFFICE EXPENSES AND STAFF WELFARE	12,000	2,16,400	DOCUMENT VERIFICATION FEES	2,27,600
3,02,150	ELECTRICITY EXPENSES	3,50,000	33,500	ADMISSION FORM FEES	56,900
48,500	AFFILIATION FEES	48,500	-	EXAM FORM FEES	-
19,338	WEBSITE	20,000	-	CONVOCAION CEILBRATION FEES	-
12,029	CONVEYANCE CHARGES	10,000			
58,376	TELEPHONE & INTERNET EXPENSES	60,000	17,82,863	FD INTEREST	14,00,000
13,260	ADVERTISEMENT	15,000	4,97,582	MISALENEOUS FEES	4,50,000
-	AUDIT FEES	25,000	1,68,800	SUNDRY BALANCE W/OFF	1,50,000
966	BANK CHARGES	1,500	2,20,931	RECOVERY ADVANCE SALARY	-
9,469	PERIODICALS & MAGZINES	5,500	26,684	RECOVERY OF FEES FOR AC YEAR 2020-21	-
42,384	HOUSKEEPING MATERIAL	30,000			
-	INSURANCE CHARGES	20,000			
-	LEGAL FEES	25,000			
3,93,495	DEPRECIATION	5,00,000			
5,895	LICENCE FEES	4,000			
1,451	POSTAGE	2,000			
72,748	PRINTING AND STATIONERY	50,000			
56,566	PROPERTY TAX	70,000			
71,724	WATER CHARGES	45,000			
96,850	SCHOLARSHIP / TOPPER PRIZE	1,50,000			
2,885	SEMINAR AND WORKSHOP CHARGES	5,000			
-	WEBINAR EXPENSES	4,000			
4,330	GARDEN EXPENSES	30,000			
14,567	MISCELLANEOUS EXPENSES	22,000			
14393	ALLUMNI EXPENSES	-	47,099	ALLUMNI FEES	-
	<u>UNIVERSITY SHARE OF FEES</u>				
12,910	GROUP INSURANCE	22,760	21,640	GROUP INSURANCE	22,760
5,490	EKAK YOJNA	5,690	5,410	EKAK YOGNA	5,690
2,24,098	FY / SY EXAM SHARE TO UNIVERSITY	5,81,536	11,01,225	FY/SY EXAMINATION FEES	8,46,648
2,64,941	TY EXAM FEES PAYMENT TO UNIVERSITY	2,77,405	3,54,908	UNIVERSITY EXAM FEES	3,69,874
17,550	MARKSHEET UNIVERSITY SHARE	-	54,100	MARKSHEET	56,900
5,490	E-CHARGES PAYMENT TO UNIVERSITY	5,690	10,820	E-CHARGE	11,380
27,450	E-SUVIDHA	28,450	27,050	E-SUVIDHA	28,450
32,940	SPORTS CONTRIBUTION	20,484	2,16,400	GYMKHANA FEES	2,27,600
13,176	UNIV.SPORTS & CULTURE	17,964	17,130	UNIVERSITY CULTURE & SPORTS FEES	17,964
3,294	STUDENTS WELFARE FEES	4,000	27,050	STUDENTS WELFARE FUND	28,450
45,600	ENROLMENT FEES	43,000	48,100	ENROLMENT FEES	47,300
10,980	VICE CHANCELLOR FUND	11,380	10,820	VICE CHANCELLORS FUND	11,380
5,490	DISASTER RELIEF FUND	5,690	5,410	DISASTER RELIEF FUND	5,690
41,500	CONVOCAION FEES	43,250	41,500	CONVOCAION FEES	43,250
	<u>FUND TRANSFER</u>				
1,50,400	LABORATORY DEPOSIT TRANSFER TO FUND	1,58,400	1,50,400	LABORATORY DEPOSIT	1,58,400
94,000	LIBRARY DEPOSIT TRANSFER TO FUND	99,000	94,000	LIBRARY DEPOSIT	99,000
56,400	CAUTION MONEY TRANSFER TO FUND	59,400	56,400	CAUTION MONEY	59,400
43,41,500	TRANSFER TO REPAIR FUND	45,18,000	43,41,500	INFRASTRUCTURE AND DEVELOPMENT FEES	45,18,000
12,178	LIBRARY BOOKS	50,000			
2,82,060	BUILDING REPAIRS	25,00,000			
18,77,123	EXCESS OF INCOME OVER EXPENDITURE	11,00,972			
2,20,69,132		2,41,27,186	2,17,87,072	Total	2,16,27,186

CAPITAL EXPENDITURE

ACTUAL	EXPENDITURE	BUDGET
		ESTIMATE FY 2022-23
FY 2022-23		
17,593	CCTV CAMERA	1,00,000
17,73,370	NEW COMPUTER, ACCESSORIES, PROJECTOR & LAB EQUIPMENT	23,50,000
11,343	FURNITURE AND FIXTURES	50,000
18,02,906		25,00,000

Note: The Capital expenditure will be done from Infrastructure and Development fees.



PARVATHY GANESH
CHARTERED ACCOUNTANT

AUDIT REPORT

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE – Unaided College** as at 31st March 2023 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
 - i) In case of the Balance Sheet of the state of affairs of the institution as at 31st March, 2023 and;
 - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

Parvathy

Parvathy Ganesh
Proprietor.

Membership No.: 132282
Mumbai

Dated: - 14.08.2023

UDIN : 23132282BGRVGA7717



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE
Unaided Courses
Balance Sheet as at 31st March 2023.

2021-22 Rs.	FUNDS & LIABILITIES	2022-23		2021-22 Rs.	PROPERTY AND ASSETS	2022-23	
		Rs.	Rs.			Rs.	Rs.
3,06,71,245	Income and Expenditure Account Balance brought forward	3,06,71,245		24,71,565	Fixed Assets (As per Schedule 'C')	-	21,36,094
	Add: Excess of Income over Expenditure	18,89,301	3,25,60,546		Loans and Advances		
1,53,73,324	Fund Infrastructure and Development Fund	1,53,73,324		14,24,340	MVLU Degree College	14,24,340	
	Add: Addition	43,41,520		74,511	MVLU Advance Courses	-	
		1,97,14,824		62,940	Deposits	42,940	
	Less: Fund Utilization for Repairs	26,38,520	1,76,76,504	19,450	Mobilisation Advance to Dismantment	-	
				48,938	Mobilisation Advance to M's Karmam H	-	
				83,05,404	Laxmi Charitable Trust	84,90,075	98,77,355
				3,08,06,399	Investments		
	Current Liabilities				Fixed / Term Deposits		3,76,28,591
	Students				Cash and Bank Balances		
61,650	Caution Money	64,600		17,801	Indian Bank - A/c No. 50000783168	14,376	
1,64,400	Laboratory Deposit	2,25,400		4,182	Union Bank of India	4,182	
1,02,750	Library Deposit	1,41,000	4,51,200	37,789	Central Bank of India - A/c No. 12541173	52,793	
	Other			32,60,232	IDFC Bank - A/c No. 50200030949920	10,17,715	
	Advances to Aided Courses	32,187		1,041	Cash	-	10,89,064
1,607	TDS Payable	-					
25,806	M/s Karmam Ind. Pvt Ltd						
1,26,000	Revenue Money	1,16,874	1,43,061				
4,65,26,648	Total Rs.		5,08,21,111	4,65,26,648	Total Rs.		5,08,21,111

Significant Accounting Policies (As per Schedule 'C')

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and assets of the College

As per my report of even date



Parvaty Ganesh
Chartered Accountants
Membership No. - 132282

Parvaty Ganesh
Proprietor
Mumbai
14/03/2023

For Sheth L.U.Jhaвери College of Arts &
Sir M.V. College of Science & Commerce

[Signature]
Director



For Laxmi Charitable Trust

[Signature]
Trustee



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Unaided Courses
Income and Expenditure Account for the period 01.04.2022 to 31.03.2023

2021-22	Expenditure	2022-23	2021-22	Income	2022-23
Rs.		Rs.	Rs.		Rs.
1,52,180	To Electricity Charges	3,02,150	13,72,454	By Exam Fees	15,10,233
2,21,751	To EPF Payment	2,54,062	75,08,000	By Tuition Fees	73,10,000
11,84,489	To Housekeeping and Security Charges	14,59,907	57,14,618	By Other Fees	61,51,945
21,701	To Laboratory Expenses	1,41,291	14,36,632	By Fixed deposit Interest	17,82,863
16,92,287	To Professional Fees(As per Schedule "A")	15,67,053	1,52,800	By Sundry Bal w/back (As per Schedule "D")	1,68,800
2,22,391	To Repairs and Maintenance	4,59,938			
64,89,136	To Salary (As per Schedule "B")	82,87,188			
56,693	To Telephone and Internet Charges	58,376			
1,63,450	To Visiting Remuneration	3,42,544			
14,888	To Advertisement	13,260			
48,500	To Affiliation	48,500			
36,938	To AMC charges	71,296			
22,500	To Audit Fees	-			
940	To Bank Charges	965			
3,319	To Books and Periodicals	9,469			
3,886	To Conveyance	12,029			
1,35,883	To Exam Remuneration	2,45,520			
1,24,117	To Exam Expenses	97,364			
20,000	To Garden Expenses	4,330			
28,991	To Housekeeping Material	42,384			
30,308	To Insurance	12,910			
18,860	To Legal Fees / License Fees	5,895			
1,952	To Postage	1,451			
44,750	To Printing and Stationery	94,881			
1,350	To Reverse CGST	-			
1,350	To Revers SGST	-			
7,800	To Seminar and Workshop Charges	2,885			
9,757	To Staff Welfare	24,373			
39,095	To Water Charges	71,724			
21,801	To Miscellaneous Expenses	14,320			
-	To Scholarship	96,850			
3,591	To Sports Expenses	53,523			
6,64,025	To University Share of Fees	6,97,999			
39,000	To Website Charges and Software Charges	19,338			
3,595	To Cultural Expenses	56,063			
56,566	To Property Tax	56,566			
-	To Alumni Association Expenses	14,393			
-	To Campus Interview	247			
3,28,880	To Depreciation (As per Schedule "C")	3,93,495			
40,67,784	To Excess of income over expenditure	18,89,301			
1,61,84,503	Total Rs.....	1,69,23,841	1,61,84,503	Total Rs.....	1,69,23,841

Significant Accounting Policies (As per Schedule "E")

As per my report of even

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282



Proprietor
Mumbai

Dated: 14/08/2023

For Sheth L.U.Jhaveri College of Arts & Sir M.V.
College of Science & Commerce

For Laxmi Charitable Trust

[Signature]
Director



[Signature]
Trustee
AV



SHETH L.UJHAVERI COLLEGE OF ARTS & SIRM.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Professional Fees

Professional Fees	
Name	Amount
Alexander Fernandes	1500.00
Dimensions	19400.00
Jyoti V. Gaitonde - Director Remuneration	1487833.00
Lotus Labourlaws Compliances L.I.P	28320.00
Mohammedali Z. Farooqui	30000.00
Grand Total	1567053

Schedule "B" :- Salary

Name	Amount
Akshay A.Salvi	150195.00
Anan Ingale	108730.00
Charmy Surendra Shah	284100.00
Chetan Kanojia	209916.00
Dhwani Kapadia	206400.00
Dnyanada Ghadi	215000.00
Ganpat Kadolkar	29300.00
G Sanjeeta	134769.00
Jyoti Chavhan (Salary)	300000.00
Kiran Sawant	300552.00
Kunal Ghant	331327.00
Mahendra Kanojia	1017106.00
Mahesh Pardeshi	58727.00
Malardevi M. Nadar	43835.00
Manisha Savani Under Salary	584607.00
Merina Gheevarehese	312900.00
Mukesh Verma - Salary	150118.00
Namrata Chiplunkar Salary	226976.00
Namrata Ganesh Singh (Salary)	292717.00
Pankri Anil Dedhia	259920.00
Pradnya Bhabal	442781.00
Priya Vishwakarma	186325.00
Pujakumari Mohapatra	29772.00
Rohini Jagdale	384186.00
Runali P.Chalke	58783.00
Sajari Nandkumar Raut	45360.00
Sankesh Karavanje	42993.00
Shashikant Gawade	505707.00
Shweta Khopde	342667.00
Siddhesh S.Pandit	160077.00
Smital Wagh	13200.00
Sneha Gokarnakar	552559.00
Sudhir Chandrakant Chavan	110526.00
Suhaas Vasant Ganjane	22500.00
Sumitkumar Tripathi (Salary)	291000.00
Vighnesh Borsutkar	102168.00
Total	8508119
Less: Receipt of Advance Salary paid during FY 2010-2011	220931.00
Grand Total	8287188



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
 Schedule forming part of the Income & Expenditure Account

Schedule "C" :- Fixed Assets

Sr.No.	Particulars	Rate	W.D.V as on 01.04/22	Additions	Deductions/Disposal	Total	Depreciation	Balance as on 31.03/2023
1	Air Conditioner	10%	5,46,445	-	-	5,46,445	54,644	4,91,799
2	Computer	40%	4,07,075	15,40,520	15,40,520	4,07,075	1,62,830	2,44,245
3	Furniture, Fixtures & Equipment	10%	14,26,357	7,798	-	14,33,955	1,43,395	12,90,559
4	Library Books	100%	-	12,178	-	12,178	12,178	-
5	Plant & Machinery	15%	10,413	-	-	10,413	1,562	8,851
6	C C TV	10%	75,524	17,593	-	93,117	9,312	83,806
7	Software	60%	971	-	-	971	582	388
8	Printer	40%	4,500	16,910	-	21,490	8,596	12,894
9	Television	10%	-	3,945	-	3,945	395	3,551
10	Raspberry Kit	40%	-	1,69,920	1,69,920	-	-	-
11	Digital Kit	40%	-	46,020	46,020	-	-	-
	Total		34,71,568	18,14,484	17,56,460	25,29,590	3,93,495	21,36,094



Schedule "D" :- Sundry Balances Written off

Particulars	Amount
Capital Money	51,650
Library Deposits	57,730
Laboratories Deposits	64,400
Total	1,73,780



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule "E"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the **Historical Cost** Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act,1961.

As per our report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor

Proprietor



Mumbai

Dated :- 14/03/2023

For Sheth L.U.Jhaveri College of Arts & Sir M.V. For Laxmi Charitable Trust
College of Science & Commerce

[Signature]
Director



[Signature]
Trustee
A.J



BUDGET ESTIMATION FOR INFRASTRUCTURE AUGMENTATION AND DEVELOPMENT FOR THE YEAR 2021-22

SHETH L.U.J. & SIR M.V. COLLEGE - UNAIDED COURSES
BUDGET ESTIMATE FOR THE YEAR 2021-22

ACTUAL	EXPENDITURE	BUDGET	ACTUAL	INCOME	BUDGET
		ESTIMATE FY			ESTIMATE
FY 2021-22		2021-22	FY 2021-22		FY 2021-22
4,90,821	UNIVERSITY SHARE OF EXAM FEES	6,03,721	75,08,000	TUTION FEES	82,34,000
1,35,883	EXAM REMUNERATION	2,50,000	14,59,500	LABORATORY FEES	19,79,000
1,24,117	RESULT PRINTING CHARGES	1,15,000	3,05,250	LIBRARY FEES	4,12,800
-	EXAM STATIONERY	30,000	1,83,400	GYMKHANA FEES	2,42,800
73,90,108	SALARY	77,65,298	1,14,625	EXTRA CURRICULAR ACTIVITY	1,51,750
2,21,751	EPF MANAGEMENT SHARE	1,80,864	27,450	I.D.B/LIB. CARD FEES	30,350
1,63,450	VISITING TEACHERS SALARY	4,00,000	36,800	MAGAZINE FEES	60,700
16,92,287	PROFESSIONAL FEES	14,00,000	1,37,250	UTILITY FEES	1,51,750
21,701	LABORATORY EXPENSES	50,000	2,51,875	DEVELOPMENT FEES	3,03,500
5,510	E-CHARGES PAYMENT TO UNIVERSITY	12,140	18,400	STUDENTS WELFARE FUND	30,350
3,591	SPORTS DAY / INDEPENDENCE DAY ETC	25,000	1,09,800	ADMISSION PROCESSING	1,21,400
16,530	GYMKHANA FEES PAYMENT TO UNIVERS	60,700	8,96,500	COMPUTER PRACTICAL FEES	9,87,000
13,224	UNIV.SPORTS & CULTURE	19,206	8,97,800	PROJECT FEES	9,85,600
13,004	GROUP INSURANCE	24,280	1,84,000	INDUSTRIAL VISIT FEES	3,03,500
3,595	CULTURAL DAYS	30,000	21,960	GROUP INSURANCE	24,280
-	SPORTS EQUIPMENT	25,000	8,75,734	EXAMINATION FEES	9,43,706
-	BUILDING REPAIRS	-	17,292	UNIVERSITY CULTURE & SPORTS FEES	19,206
2,59,329	GENERAL REPAIRS	3,00,000	10,980	E-CHARGE	12,140
-	INDUSTRIAL VISIT EXPENSES	1,51,750	5,490	EKAK YOGNA	6,070
-	ANNUAL DAY	1,00,000	69,350	MARKSHEET	60,700
-	ID & LIB CARDS PRINTING	20,000	2,19,600	DOCUMENT VERIFICATION FEES	2,42,800
11,84,489	HOUSKEEPING & SECURITY	12,00,000	54,900	ADMISSION FORM FEES	60,700
9,757	OFFICE EXPENSES AND STAFF WELFARE	20,000	14,36,632	FD INTEREST	13,00,000
1,52,180	ELECTRICITY EXPENSES	3,50,000	3,94,808	MISALENEOUS FEES	4,50,000
48,500	AFFILIATION FEES	48,500	1,52,800	SUNDRY BALANCE W/OFF	1,77,600
34,990	WEBSITE AND SOFTWARE CHARGES	20,000	9,00,972	RECOVERY ADVANCE SALARY	-
3,886	CONVEYANCE CHARGES	15,000	2,30,948	RECOVERY OF FEES FOR AC YEAR 2019-20	-
-	STUDENTS WELFARE FEES	4,000			
56,693	TELEPHONE & INTERNET EXPENSES	65,000			
14,888	ADVERTISEMENT	12,000			
22,500	AUDIT FEES	35,000			
940	BANK CHARGES	4,000			
3,319	BOOKS AND PERIODICALS	5,500			
28,991	HOUSKEEPING MATERIAL	30,000			
17,304	INSURANCE CHARGES	10,000			
17,700	LEGAL FEES	-			
5,28,880	DEPRECIATION	8,00,000			
3,860	LICENCE FEES	-			
1,952	POSTAGE	1,000			
44,750	PRINTING AND STATIONERY	50,000			
56,566	PROPERTY TAX	70,000			
39,095	WATER CHARGES	35,000			
-	SCHOLARSHIP / TOPPER PRIZE	20,000			
7,800	SEMINAR AND WORKSHOP CHARGES	5,000			
4,010	WEBINAR EXPENSES	-			
20,000	GARDEN EXPENSES	30,000			
5,510	EKAK YOGNA	6,070			
21,376	MISCELLANEOUS EXPENSES	13,500			
425	DOCUMENT VERIFICATION FEES	-	4,27,370	UNIVERSITY EXAM FEES	3,94,821
39,600	ENROLMENT FEES	47,300	43,240	ENROLMENT FEES	47,300
11,020	VICE CHANCELLOR FUND	12,140	11,000	VICE CHANCELLORS FUND	12,140
5,510	DISASTER RELIEF FUND	6,070	5,500	DISASTER RELIEF FUND	6,070
27,550	E-SUIDHA	30,350	27,500	E-SUIDHA	30,350
48,750	CONVOCAION FEES	51,750	48,750	CONVOCAION FEES	51,750
800	LABORATORY DEPOSIT TRANSFER TO FU	86,000	800	LABORATORY DEPOSIT	86,000
500	LIBRARY DEPOSIT TRANSFER TO FUND	53,750	500	LIBRARY DEPOSIT	53,750
300	CAUTION MONEY TRANSFER TO FUND	32,250	300	CAUTION MONEY	32,250
40,47,500	TRANSFER TO REPAIR FUND	45,55,000	40,47,500	INFRASTRUCTURE AND DEVELOPMENT F	45,55,000
25,330	LIBRARY BOOKS	50,000			
40,42,454	EXCESS OF INCOME OVER EXPENDITURE	32,23,994			
2,11,34,575		2,25,61,133	2,11,34,575	Total	2,25,61,133

ACTUAL	EXPENDITURE	BUDGET
		ESTIMATE FY
FY 2021-22		2021-22
-	CCTV CAMERA	1,00,000
-	COMPUTERS UPGRADATION	1,00,000
-	NEW COMPUTER,LAPTOP & PROJECTOR	10,00,000
-	FURNITURE AND FIXTURES	50,000
28,15,335	BUILDING REPAIRS	25,00,000
-	EQUIPMENT (IT, Comp Sci, & Biotech)	1,50,000
28,15,335		39,00,000

Note: The Capital expenditure will be done from infrastructure and Development fees.



PARVATHY GANESH
CHARTERED ACCOUNTANT

AUDIT REPORT

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE** - Unaided College as at 31st March 2022 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
 - i) In case of the Balance Sheet of the state of affairs of the institution as at 31st March, 2022 and;
 - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

Parvathy
Parvathy Ganesh
Proprietor.
Membership No.: 132282
Mumbai

Dated: - 09.07.2022.

UDIN : 22132282AMUSDU7072



SHETH L.J. BHAVRI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE
 Unaided Colleges
 Balance Sheet as at 31st March 2022

2020-21 Rs.	FUNDS & LIABILITIES	2021-22		PROPERTY AND ASSETS	2021-22	
		Rs.	Rs.		Rs.	Rs.
2,96,03,481	Income and Expenditure Account					
	Balance brought forward	2,96,03,481				
	Add: Excess of Income over Expenditure	83,67,784	3,06,31,245	28,76,938		28,71,583
1,41,41,134	Fund					
	Infrastructure and Development Fund	1,41,41,134		14,24,140	14,24,140	
	Add: Addition	10,83,514			78,115	
		1,52,24,648		62,149	62,149	
	Less: Fund Utilization for Requirs	28,51,335	1,53,33,524	35,490	35,490	19,490
				3,78,677	3,78,677	40,138
				81,82,875		83,85,034
						99,27,536
				2,61,34,846		3,04,06,199
	Current Liabilities					
	Students					
94,300	CGMSA Money	61,853		20,620	20,620	17,801
2,32,800	Laboratory Deposit	1,64,400		3,182	3,182	4,182
1,58,000	Library Deposit	1,07,250	1,28,416	1,48,891	1,48,891	37,789
	Other			17,14,716	17,14,716	32,60,132
	TDS Payable	1,407		972		1,044
2,240	Reverses GST Payable					
25,406	M/S Karnataka Ind. Pvt Ltd	25,806				
6,713	Reverses Money	1,35,008	1,51,279			
4,12,85,479	Total Rs.		4,65,24,648	4,12,85,479	Total Rs.	4,65,24,648



Significant Accounting Policies (As per Schedule '17')
 As per my report of even date.

The above Balance Sheet on the first of my visit held correct in a true account of the Funds and Liabilities and of the property and assets of the College.

Parvathi
 Proprietor
 Member

For Sheth L.J. Bhavri College of Arts & Sir M.V. College of Science & Commerce

[Signature]
 Director



For Leena Charitable Trust

[Signature]
 Trustee



SHETH LUJHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE
Unaided Courses
Income and Expenditure Account for the period 01.04.2021 to 31.03.2022

2020-21	Expenditure	2021-22	2020-21	Income	2021-22
Rs.		Rs.	Rs.		Rs.
15,07,430	To Professional Fees (As per Schedule 'A')	16,92,287	7,43,450	By Exam Fees	13,72,454
1,80,864	To EPF Payment	2,21,758	79,62,000	By Tuition Fees	75,08,000
69,06,880	To Salary (As per Schedule 'B')	64,89,136	60,25,022	By Other Fees	57,14,618
3,107	To Laboratory Expenses	21,701	10,54,588	By Fixed deposit Interest	14,36,632
10,82,638	To Housekeeping and Security Charges	11,84,489	1,77,600	By Sundry Bal whack (As per Schedule 'D')	1,52,300
2,49,380	To Repairs and Maintenance	2,22,391			
1,59,869	To Electricity Charges	1,52,180			
44,208	To Telephone and Internet Charges	56,693			
3,65,600	To Visiting Remuneration	1,63,450			
12,000	To Advertisement	14,888			
48,500	To Affiliation	48,500			
-	To AAO charges	36,938			
45,000	To Audit Fees	22,500			
1,975	To Bank Charges	940			
2,700	To Books and Periodicals	3,319			
6,499	To Conveyance	3,886			
9,000	To Exam Remuneration	1,35,883			
-	To Exam Expenses	1,24,817			
30,000	To Garden Expenses	20,000			
19,555	To Housekeeping Material	28,991			
28,219	To Insurance & License fees	30,308			
15,000	To Legal Fees / License Fees	18,660			
931	To Postage	1,952			
1,03,810	To Printing and Stationery	44,750			
1,350	To Reverse CGST	1,350			
1,350	To Reverse SGST	1,350			
1,025	To Seminar and Workshop Charges	7,800			
5,298	To Staff Welfare	9,757			
18,175	To Water Charges	39,095			
13,486	To Miscellaneous Expenses	21,801			
590	To Sports Expenses	3,591			
1,13,743	To University Share of Fees	6,64,025			
21,780	To Website Charges and Software Charges	39,000			
1,910	To Cultural Expenses	3,595			
66,465	To Property Tax	56,566			
7,15,664	To Depreciation (As per Schedule 'C')	5,28,880			
41,74,059	To Excess of income over expenditure	40,67,784			
1,59,67,660	Total Rs.	1,61,84,593	1,59,62,660	Total Rs.	1,61,84,503

Significant Accounting Policies (As per Schedule 'E')

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Proprietor
Mumbai

9th July, 2022



For Sheth L.U. Jhaveri College of Arts & Sir M.V.
College of Science & Commerce

[Signature]
Director



For Laxmi Charitable Trust

[Signature]

Trustee



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Professional Fees

Professional Fees	
Name	Amount
Jyoti V. Gaitonde - Director Remuneration	1468500
Mukesh Verma	120400
RCSRRA HR Compliance Consultants Pvt Ltd	21240
Lotus Labourlaws Compliances LLP	14160
Dimensions	67987
Grand Total	1692287

Schedule "B" :- Salary

Name	Amount
Akshay Salvi	132604
Ashish Chaturvedi	126563
Charmy Surendra Shah	211300
Chetan Kanojia	187308
Ganpat Kadolkar	179579
G Sangeeta	524097
Jyotika Chavan	176000
Kiran Sawant	263463
Kunal Ghurat	292630
Mahendra Kanojia	744460
Malardevi M. Nadar	253484
Manisha Savani	559220
Merina Gheevarghese	283800
Mukesh Verma	46250
Namrata Chiplunkar	195120
Namrata Ganesh Singh	237300
Pankti Anil Dedhia	208213
Pradnya Bhabal	368077
Pujakumari Mohapatro	174236
Rinku Parmanik	33000
Rohini Jagdale	354898
Rumali P.Chalke	306990
Sajari Nandkumar Raut	292800
Shashikunt Gawade	453120
Shivanya Vikrant Kadam	38115
Siddhesh S.Pandit	133769
Sneha Gokarnakar	547428
Sudhir Chandrakant Chavan	20282
Sumitkumar Tripathi	66000
Total	7390108
Less: Receipt of Advance Salary paid during FY 2010-2011	900972
Grand Total	6489136



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
 Schedule forming part of the Income & Expenditure Account

Schedule "C" :- Fixed Assets

Sr No.	Particulars	Rate	W.D.V as on 01/04/21	Additions	Deductions/Diminution	Total	Depreciation	Balance as on 31/03/2022
1	Air Conditioner	10%	6,07,161	-	-	6,07,161	60,716	5,46,445
2	Computer	40%	6,78,459	-	-	6,78,459	2,71,384	4,07,075
3	Furniture, Fixtures & Equipment	10%	15,85,063	-	-	15,85,063	1,58,506	14,26,557
4	Library Books	100%	-	23,536	-	23,536	23,536	-
5	Plant & Machinery	15%	12,251	-	-	12,251	1,838	10,413
6	CCTV	10%	83,916	-	-	83,916	8,392	75,524
7	Software	60%	2,427	-	-	2,427	1,456	971
8	Printer	40%	7,632	-	-	7,632	3,053	4,579
	Total		29,76,909	23,536	-	30,00,445	5,28,880	24,71,565

Schedule "D" :- Sundry Balances Written off

Particulars	Amount
Cautious Money	33,300
Library Deposits	55,500
Laboratories Deposits	88,800
Total	177,600



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule "E"

Significant Accounting Policies and Notes to Accounts

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act, 1961.

As per our report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

For Sheth L.U.Jhaveri College of Arts & Sir M.V
College of Science & Commerce

For Laxmi Charitable Trust

Parvathy Ganesh
Proprietor



[Signature]
Director



[Signature]
Trustee

Mumbai
Date: 9th July, 2016



BUDGET ESTIMATION FOR INFRASTRUCTURE AUGMENTATION AND DEVELOPMENT FOR THE YEAR 2020-21

SHETH L.U.J. & SIR M.V. COLLEGE - UNAIDED COURSES ACCOUNT
BUDGET ESTIMATE FOR THE YEAR 2020-2021

Annexure - I

EXPENDITURE	BUDGET	ACTUAL	INCOME	BUDGET	ACTUAL
	ESTIMATE FY 2020-21	FY 2020-21		ESTIMATE FY 2020-21	FY 2020-21
UNIVERSITY SHARE OF COLLEGE	6,06,855	5,75,922	TUTION FEES	79,34,000	79,62,000
EXAM REMUNERATION	2,50,000	9,000	LABORATORY FEES	18,97,000	19,06,000
RESULT PRINTING CHARGES	1,15,000	85,888	LIBRARY FEES	3,95,700	3,97,500
EXAM STATIONERY	30,000	-	GYMKHANA FEES	2,33,200	2,34,000
SALARY	67,00,000	69,06,880	EXTRA CURRICULAR ACTIVITY	1,45,750	1,46,250
EPF MANAGEMENT SHARE	1,43,530	1,80,864	I.D. & LIB. CARD FEES	29,150	29,250
VISITING TEACHERS SALARY	4,00,000	3,65,600	MAGAZINE FEES	58,300	58,500
PROFESSIONAL FEES	14,00,000	15,07,430	UTILITY FEES	1,45,750	1,46,250
LABORATORY EXPENSES	50,000	8,107	DEVELOPMENT FUND	2,91,500	2,92,500
E-CHARGES PAYMENT TO UNIVERSITY	11,660	5,890	STUDENTS WELFARE FUND	29,150	29,250
SPORTS DAY / INDEPENDENCE DAY ETC	25,000	590	ADMISSION PROCESSING	1,16,600	1,17,000
GYMKHANA FEES PAYMENT TO UNIVERSITY	58,300	35,340	COMPUTER PRACTICAL FEES	9,52,000	9,55,500
UNIV. SPORTS & CULTURE	18,438	14,136	PROJECT FEES	9,46,500	9,49,500
GROUP INSURANCE	23,320	13,452	INDUSTRIAL VISIT FEES	2,91,500	2,92,500
CULTURAL DAYS	30,000	1,010	GROUP INSURANCE	23,320	23,400
SPORTS EQUIPMENT	25,000	-	EXAMINATION FEES	12,17,887	13,96,562
BUILDING REPAIRS	-	-	UNIVERSITY CULTURE & SPORTS FEES	18,438	18,504
GENERAL REPAIRS	3,00,000	2,49,880	E-CHARGE	11,660	11,700
INDUSTRIAL VISIT EXPENSES	1,45,750	-	EKAK YOGNA	5,830	5,850
ANNUAL DAY	1,00,000	-	MARKSHEET	58,300	66,650
ID & LIB CARDS PRINTING	20,000	-	DOCUMENT VERIFICATION FEES	2,33,200	2,34,000
HOLSKEEPING & SECURITY	12,62,527	10,82,638	ADMISSION FORM FEES	58,300	58,500
OFFICE EXPENSES AND STAFF WELFARE	20,000	5,298	FD INTEREST	12,00,000	10,54,588
ELECTRICITY EXPENSES	3,50,000	1,59,869	MISALNEOUS FEES	4,50,000	2,38,205
AFFILIATION FEES	48,500	48,500	SUNDRY BALANCE W/OFF	1,77,600	1,77,600
WEBSITE AND SOFTWARE CHARGES	20,000	21,780	FEES RECEIVABLE		(2,98,278)
CONVEYANCE CHARGES	15,000	6,499			
STUDENTS WELFARE FEES	4,000	3,534			
TELEPHONE EXPENSES	65,000	44,208			
ADVERTISEMENT	12,000	12,000			
AUDIT FEES	35,000	45,000			
BANK CHARGES	4,000	1,975			
BOOKS AND PERIODICALS	5,500	2,700			
HOLSKEEPING MATERIAL	30,000	19,555			
INSURANCE CHARGES	10,000	28,219			
LEGAL FEES	-	15,000			
DEPRICIATION	10,50,653	7,15,664			
POSTAGE	1,000	931			
PRINTING AND STATIONERY	50,000	17,922			
PROPERTY TAX	55,000	66,485			
WATER CHARGES	35,000	18,175			
SCHOLARSHIP / TOPPER PRIZE	20,000	-			
SEMINAR AND WORKSHOP CHARGES	5,000	1,025			
MISCELLANIOUS EXPENSES	-	16,186			
GARDEN EXPENSES	-	30,000			
ENROLLMENT FEES	40,700	38,000	ENROLMENT FEES	40,700	38,000
VICE CHANCELLOR FUND	11,660	11,780	VICE CHANCELLORS FUND	11,660	11,780
DISASTER RELIEF FUND	5,830	5,890	DISASTER RELIEF FUND	5,830	5,890
E-SLVIDHA	29,150	29,450	E-SLVIDHA	29,150	29,250
CONVOCAION FEES	48,250	48,250	CONVOCAION FEES	48,250	48,250
LABORATORY DEPOSIT TRANSFER TO FUND	74,000	74,400	LABORATORY DEPOSIT	74,000	74,400
LIBRARY DEPOSIT TRANSFER TO FUND	46,250	46,500	LIBRARY DEPOSIT	46,250	46,500
CAUTION MONEY TRANSFER TO FUND	27,750	17,900	CAUTION MONEY	27,750	17,900
TRANSFER TO REPAIR FUND	43,67,000	43,84,500	INFRASTRUCTURE AND DEVELOPMENT FEES	43,67,000	43,84,500
EKAK YOGNA	-	5,890			
BUILDING REPAIRS	20,00,000	1,58,415			
EXCESS OF INCOME OVER EXPENDITURE	13,69,603	40,15,644			
	2,15,71,225	2,11,59,751	Total	2,15,71,225	2,11,59,751

Note:

1 Income from fees is based on the students admitted till 30.11.2020

SHETH L.U.J. & SIR M.V. COLLEGE - UNAIDED COURSES ACCOUNT
BUDGET ESTIMATE FOR THE YEAR 2020-2021

Annexure - I

CAPITAL EXPENDITURE

EXPENDITURE	BUDGET	ACTUAL
	ESTIMATE FY 2020-21	FY 2020-21
NEW AIRCONDITIONERS	2,80,000	2,46,220
CCTV CAMERA	50,000	-
COMPUTERS UPGRADATION	2,00,000	-
NEW COMPUTER	10,15,000	11,68,584
LIBRARY BOOKS	50,000	-
FURNITURE AND FIXTURES	50,000	-
	15,45,000	14,14,804

Note: The Capital expenditure will be done from infrastructure and Development fees.



PARVATHY GANESH
CHARTERED ACCOUNTANT

AUDIT REPORT

I have audited the attached Balance Sheet of **SHETH L.UJHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE** – Unaided College as at 31st March 2021 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
 - i) In case of the Balance Sheet of the state of affairs of the institution as at 31st March, 2021 and;
 - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

Parvathy
Parvathy Ganesh
Proprietor.
Membership No.: 132282
Mumbai
Dated: - 31.07.2021.
UDIN : 21132282AAAABH4692



SHETH UJAYVEDI COLLEGE OF ARTS & SCIENCES & M.V. COLLEGE OF SCIENCE & COMMERCE
Statutory Accounts
Balance Sheet as at 31st March 2011

2010-11 Rs.	FUNDS & LIABILITIES	2010-11		2009-10 Rs.	PROPERTY AND ASSETS	2010-11	
		Rs.	Rs.			Rs.	Rs.
2,24,20,472	Income and Expenditure Account Balance brought forward	2,24,20,472		38,32,573	Fixed Assets (As per Schedule C)	29,70,000	39,70,000
	Add: Excess of Income over Expenditure	41,74,099	2,86,31,491		Loans and Advances		
1,12,25,436	Fund Infrastructure and Development Fund A.M. Foundation	1,12,25,436		34,24,340	M.V. Degree College	14,24,340	
	Less: Fund Utilised for Repairs	(1,88,38,824)		3,930	M.V. U. Action Course		
	Less: Fund Utilised for Computer Purchase	(1,58,415)		78,170	Deposits	62,940	
	Less: Fund Utilised for Academic Purpose	(1,42,52,837)	1,41,41,118	81,71,884	Investment Advance to M.V. Degree College Investment Advance to M.V. Degree College	38,430	
	Current Liabilities			1,00,48,738	Loans Charitable Trust	8,78,877	2,32,84,230
1,00,200	Bankers				Investments		
2,67,200	Creditors	10,800			Fixed Term Deposits		2,81,34,840
1,97,000	Debtors	1,10,800	5,00,000		Cash and Bank Balances		
	Other				Alahabad Bank - A/c No. 00000781458	25,000	
	Revenue GST Payable	2,700			United Bank of India	3,163	
	M/s. Kumar of Inf. Pvt. Ltd	25,800			Central Bank of India - A/c No. 2154187885	1,40,800	
	Registration Agency	4,713	25,718		State Bank of India - A/c No. 5023002300925	17,14,720	
1,41,86,034	Total Rs.	4,12,85,428	4,12,85,428	1,41,86,336	Cash	872	18,89,000

Significant Accounting Policies (As per Schedule B)

The above Balance Sheet is the true and correct statement of the assets and liabilities and of the property and assets of the College

As per the report of Chartered Accountants



Chartered Accountants
 Membership No. 130281
 Proprietor
 Mumbai
 Date 31/3/11

For Sheth Ujayvedi College of Arts & Sciences & M.V. College of Science & Commerce

[Signature]
 Director



For Loans Charitable Trust

[Signature]
 Trustee



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE
 Unaided Courses

Income and Expenditure Account for the period 01.04.2020 to 31.03.2021

2019-20	Expenditure	2020-21	2019-20	Income	2020-21
Rs.		Rs.	Rs.		Rs.
4,09,000	To Electricity Charges	1,59,869	10,43,304	By Exam Fees	7,47,450
1,25,530	To EFF Payment	1,80,864	78,48,000	By Tuition Fees	79,82,000
14,82,527	To Housekeeping and Security Charges	10,82,838	64,22,754	By Other Fees	80,25,022
19,788	To Laboratory Expenses	8,107	11,40,875	By Fixed deposit interest	10,54,588
13,26,330	To Professional Fees(As per Schedule "A")	15,07,430	1,77,600	By Sundry Bal. w/bk (As per Schedule "D")	1,77,600
2,74,548	To Repairs and Maintenance	2,49,580			
84,79,145	To Salary (As per Schedule "B")	88,08,880			
40,312	To Telephone and Internet Charges	44,208			
4,06,475	To Visiting Remuneration	3,05,600			
12,000	To Advertisement	12,000			
63,100	To Audit Fees	45,000			
3,820	To Bank Charges	1,975			
5,420	To Books and Periodicals	2,700			
7,87,650	To Repairs to Building				
10,041	To Conveyance	8,498			
3,69,023	To Exam Remuneration	9,000			
-	To Garden Expenses	30,000			
20,678	To Housekeeping Material	19,853			
9,556	To Insurance & Licence fees	28,219			
7,05,000	To Legal Fees	15,500			
930	To Postage	931			
2,18,144	To Printing and Stationery	1,03,810			
63,450	To Reverse CGST	1,350			
63,450	To Revers CGST	1,350			
1,000	To Seminar and Workshop Charges Paid	1,025			
19,312	To Staff Welfare	3,208			
26,848	To Water Charges	18,175			
1,10,700	To University Payment	1,82,242			
-	To Miscellaneous Expenses	13,400			
70,600	To Scholarship				
17,790	To Sports Expenses	500			
16,748	To Website Charges and Software Charges	21,780			
-	To Industrial Visit Expenses				
3,028	To Cultural Expenses	1,010			
54,543	To Property Tax	66,400			
10,50,653	To Depreciation (As per Schedule "C")	7,15,564			
23,63,483	To Excess of income over expenditure	41,74,059			
1,66,41,633	Total Rs.	1,59,62,880	1,86,41,633	Total Rs.	1,59,62,660

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Members No. 137282

Proprietor
Mumbai
Dated: 31/03/21



For Sheth L.U.Jhaveri College of Arts & Sir M.V.
College of Science & Comm.

For Laxmi Charitable Trust

(Signature)
Director



(Signature)
Trustee



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Professional Fees

Professional Fees	
Name	Amount
Jyoti V. Galande - Director Remuneration	1320000
Mukesh Varma	69750
Namrata Chiplunkar	22100
RCSRRA HR COMPLIANCE CONSULTANTS PVT LTD	21249
A D Shine Consultants	64000
Dimensions	9440
Grand Total	1507430

Schedule "B" :- Salary

Name	Amount
Ashish Chaturvedi	442110
Charmy Surendra Shah	31259
Chetan Kanhoja	174240
Devendra Godambe	60300
Ganpat Kadolkar	174000
G Sangbela	484160
Jyotika Naidu	89900
Kiran Sawant	239388
Kunal Gharat	258800
Mahendra Kanhoja	677100
Malardevi M. Nadar	240000
Manisha Sayani Under Salary	501600
Mansi Mangesh Medaya	80250
Menna Gheevarghese	264000
Namrata Chiplunkar Salary	60000
Namrata Ganesh Singh (Salary)	95822
Paradi Anil Dedha	164000
Pradnya Bhabal	288582
Pujakumari Mohapatra	152587
Rinku Parmar	181500
Rohini Jagdale	326640
Runali P. Chalkis	277200
Sajan Handkumar Rayt	264000
Santosh Pandurang Ghoipade	40200
Shambhuras Dige	108969
Shashikant Gawde	420000
Shivanya Vikrami Kadam(Pooja Shankar Amante)	319670
Siddhesh S. Pandit	124800
Sneha Gokarnakar	518232
Total	7068309
Less: Receipt of Advance Salary paid during FY 2010-2011	159429
Grand Total	6908880



SHETH L.U. JHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE

Schedule "E"

Significant Accounting Policies and Notes to Accounts.

1 Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2 Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3 Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act 1951.

As per our report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor



Mumbai
Dated - 31/12/24

For Sheth L.U. Jhaveri College of Arts & Sir M.V.
College of Science & Commerce

[Signature]
Director



For Lakshmi Charkhale Trust

[Signature]
Trustee



SHETH U.J. HAVRE COLLEGE OF ARTS & SHREY COLLEGE OF SCIENCE & COMMERCE
 Schedule forming part of the Income & Expenditure Account

Schedule TC :- Fixed Assets

Sr No	Particulars	Rate	W.D.V as on 01/04/20	Additions	Deductions/Disposal	Total	Depreciation	Balance as on 31/03/2021
1	Air Conditioner	10%	8,74,623	-	-	8,74,623	87,462	8,07,161
2	Computer	40%	11,30,765	-	-	11,30,765	4,52,306	6,78,459
3	Furniture, Fixtures & Equipment	50%	17,61,181	-	-	17,61,181	7,78,116	15,85,065
4	Library Books	100%	-	-	-	-	-	-
5	Plant & Machinery	10%	14,413	-	-	14,413	2,162	12,251
6	C.C.TV	10%	83,240	-	-	83,240	8,324	83,918
7	Software	60%	4,045	-	-	4,045	1,618	2,427
8	Printer	40%	14,305	-	-	14,305	5,574	7,632
	Total		36,92,573	-	-	36,92,573	7,18,864	29,74,908

Schedule TD :- Sundry Balances Written off

Particulars	Amount
Caution Money	37,300
Library Deposits	55,500
Laboratories Deposits	35,600
Total	128,400



BUDGET ESTIMATION FOR INFRASTRUCTURE AUGMENTATION AND DEVELOPMENT FOR THE YEAR 2019-20

Annexure - IV-A

SHETH L.U.J. & SIR M.V. COLLEGE - UNAIDED COURSES ACCOUNT BUDGET ESTIMATE FOR THE YEAR 2019-2020

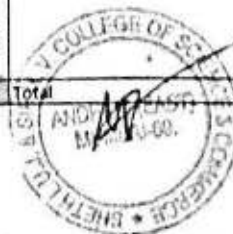
EXPENDITURE	BUDGET		INCOME	BUDGET	
	ESTIMATE	2019-20 Actual		ESTIMATE	2019-20 Actual
UNIVERSITY SHARE	1,00,000	2,65,920	TUITION FEES	78,20,000	78,48,000
EXAM REMUNERATION	2,50,000	3,69,023	LABORATORY FEES	19,31,000	19,40,000
RESULT PRINTING CHARGES	1,15,000	1,01,018	LIBRARY FEES	4,01,400	4,03,200
EXAM STATIONERY	1,30,000	36,122	GYMKHANA FEES	2,31,200	2,32,000
SALARY	68,33,851	66,04,675	EXTRA CURRICULAR ACTIVITY	1,44,500	1,45,000
VISITING TEACHERS SALARY	4,00,000	4,06,475	I.D.&LIB.CARD FEES	28,900	29,000
PROFESSIONAL FEES	13,46,900	13,26,330	MAGAZINE FEES	57,800	58,000
LABORATORY EXPENSES	1,00,000	19,788	UTILITY FEES	1,44,500	1,45,000
LIBRARY BOOKS	2,00,000	3,731	DEVELOPMENT FUND	2,89,000	2,90,000
E-CHARGES PAYMENT TO UNIVERSITY	11,560	3,600	STUDENTS WELFARE FUND	28,900	29,000
SPORTS DAY	25,000	-	ADMISSION PROCESSING	1,15,600	1,16,000
GYMKHANA FEES PAYMENT TO UNIVERSITY	57,800	35,400	COMPUTER PRACTICAL FEES	9,46,000	9,49,000
UNIV.SPORTS & CULTURE	18,342	13,920	PROJECT FEES	9,35,300	9,38,300
GROUP INSURANCE	23,120	-	INDUSTRIAL VISIT FEES	2,89,000	2,90,000
CULTURAL DAYS	30,000	-	GROUP INSURANCE	23,120	23,200
PARTICIPATION IN UNIVERSITY SPORTS	20,000	4,610	EXAMINATION FEES	11,20,164	15,17,936
SPORTS EQUIPMENT / EXPENSES	25,000	13,180	CONVOCAION FEES	45,000	45,000
BUILDING REPAIRS	15,00,000	7,87,650	ENROLMENT FEES	47,080	47,300
GENERAL REPAIRS	5,50,000	2,48,549	VICE CHANCELLORS FUND	11,560	11,600
INDUSTRIAL VISIT EXPENSES	1,00,000	-	DISASTER RELIEF FUND	5,780	5,800
INDEPENDENCE DAY / REPUBLIC DAY	25,000	3,029	UNIVERSITY CULTURE & SPORTS FEES	18,342	18,408
ANNUAL DAY	1,00,000	-	E-SUVIDHA	28,900	29,000
BOOKS & PERIODICALS	-	5,420	E-CHARGE	11,560	11,600
E-SUVIDHA	28,900	29,000	EKAK YOGNA	5,780	5,800
ID & LIB CARDS PRINTING	20,000	25,538	LABORATORY DEPOSIT	85,600	86,000
WATER CHARGES	50,000	26,848	LIBRARY DEPOSIT	53,500	53,750
HOUSKEEPING & SECURITY	11,70,000	14,82,527	CAUTION MONEY	32,100	32,250
OFFICE EXPENSES AND STAFF WELFARE	58,000	19,322	MARKSHEET	57,800	58,000
ELECTRICITY EXPENSES	4,95,000	4,09,090	DOCUMENT VERIFICATION FEES	2,31,200	2,32,000
AFFILIATION FEES	55,000	48,500	ADMISSION FORM FEES	57,800	58,000
WEBSITE AND SOFTWARE CHARGES	20,000	16,748	INFRASTRUCTURE AND DEVELOPMENT FEES	42,99,398	43,15,502
CONVOCAION FEES	45,000	45,000	MISLENEOUS FEES	-	4,92,846
ENROLLMENT FEES	47,080	43,200	FIXED DEPOSIT INTEREST	-	11,49,875
VICE CHANCELLOR FUND	11,560	11,600	SUNDRY BALANCE W/BACK	-	1,77,600
DISASTER RELIEF FUND	5,780	5,800			
UNIVERSITY EXAM FEES	3,48,840	2,60,122			
STUDENTS WELFARE FUND		3,480			
TELEPHONE AND INTERNET CHARGES		60,312			
ADVERTISEMENT		12,000			
AUDIT FEES	53,100	53,100			
BANK CHARGES		3,820			
CONVEYANCE EXPENSES		10,941			
HOUSKEEPING MATERIAL		20,678			
INSURANCE AND LICENCE FEES		9,556			
LEGAL FEES		8,31,900			
POSTAGE		930			
PRINTING AND STATIONERY		55,466			
SEMINAR AND WORKSHOP CHARGES		1,000			
SCHOLARSHIP		70,600			
PROPERTY TAX		54,543			
DEPRECIATION		10,50,653			
INFRASTRUCTURE AND DEVELOPMENT FUND		43,15,502			
LABORATORY DEPOSIT		86,000			
LIBRARY DEPOSIT		53,750			
CAUTION MONEY		32,250			
EXCESS OF INCOME OVER EXPENDITURE	51,27,951	23,85,751			
	1,94,97,784	2,17,83,967	Total	1,94,97,784	2,17,83,967

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Annexure - IV-B

SHETH L.U.J. & SIR M.V. COLLEGE - UNAIDED COURSES ACCOUNT BUDGET ESTIMATE FOR THE YEAR 2019-2020 CAPITAL EXPENDITURE

EXPENDITURE	BUDGET		INCOME	BUDGET	
	ESTIMATE	2019-20 Actual		ESTIMATE	2019-20 Actual
NEW AIRCONDITIONERS	40,000		EXCESS OF INCOME OVER EXPENDITURE	51,27,951	23,85,751
CCTV CAMERA	50,000	21,400			
NEW COMPUTER	10,00,000	7,24,977			
FURNITURE AND FIXTURES	-	31,211			
COMPUTERS UPGRADATION	2,00,000	26,000			
	12,90,000	8,03,588	Total	51,27,951	23,85,751



Ranjit


PARVATHY GANESH
CHARTERED ACCOUNTANT

AUDIT REPORT

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE - Unaided College** as at 31st March 2020 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
 - i) In case of the Balance Sheet of the state of affairs of the institution as at 31st March, 2020 and;
 - ii) In case of the Income and Expenditure Account the excess of the income over expenditure of the institution for the year ended on that date.

Parvathy
Parvathy Ganesh
Chartered Accountant
Proprietor



Membership No. : 132282
Mumbai
Dated:- 29th July, 2020
UDIN : 20132282/AAAAAJ2368



SHRI L. J. PHAWARI COLLEGE OF ARTS & SCIENCES COLLEGE OF SCIENCE & COMMERCE
Under the
Deliver Street no. 41, Bandra West, 400050.

2018-19 Rs.	FUNDS & LIABILITIES	2018-19		2019-20 Rs.	PROPERTY AND ASSETS	2019-20	
		Rs.	Pcs.			Rs.	Rs.
22,365,000	Income and Expenditure Account Balance brought forward Add: Excess of Income over Expenditure	20,378,820 2,201,951	27,429,882	6,386,194	Fixed Assets (As per Schedule 'C')		2,662,573
4,928,637	Fund Scholarship and Development Fund Add: Additions	4,418,633 4,313,923	51,225,434	1,441,361 34,161 8,330 85,426 7,308,401	Loans and Advances WLLU Degree College WLLU Addon Centre Deposit Acad. Electricity Deposit Learn Database Trust	1,438,980 1,663 1,580 85,570	5,927,864
	Current Liabilities Sundry Creditors Creditors Creditors Library Deposits	182,463 187,990 187,262	514,400	12,948,248 124,112 70,020 89,083 1,025,890 1,790	Investments Fixed Term Deposits Cash and Bank Balances Axis Bank - Ac No: 55004182158 Maritime Bank - Ac No: 55004785132 Union Bank of India Citi Bank of India - Ac No: 5254187488 HDFC Bank - Ac No: 400093999920 Gain	19,648,738 25,464 - 4,087 197,717 868,638 1,014	19,648,738
27,293,637	Total Rs.	34,199,736	27,319,670	Total Rs.			25,193,276

Significant Accounting Policies (As per Schedule 'E')

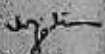

The above Balance Sheet is the result of further audit done and a true account of the Funds and Liabilities and of the property and assets of the College.

As per my report of even date

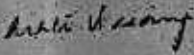
For Chartered Accountants
 Chartered Accountants
 Members of ICAI
 Proprietor
 Mumbai
 Partner



For Shri L. J. Phawari College of Arts &
 & Science College of Science & Commerce

For Liquid Charitable Trust



Trustee



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE
Unaided Course

Income and Expenditure Account for the period 01.04.2019 to 31.03.2020

2018-19	Expenditure	2018-20	2019-18	Income	2018-20
Rs.		Rs.	Rs.		Rs.
522,518	To Electricity Charges	489,000	742,450	By Exam Fees	1,043,394
74,486	To EPF Payment	125,530	7,848,000	By Tuition Fees	7,848,000
1,252,311	To Housekeeping and Security Charges	1,482,527	8,064,897	By Other Fees	8,432,756
84,194	To Laboratory Expenses	19,768	1,164,813	By Fixed deposit Interest	1,140,875
1,168,087	To Professional Fees (As per Schedule 'A')	1,328,330	240,318	By Sundry Debts which (As per Schedule 'D')	177,600
743,087	To Repairs and Maintenance	274,540			
8,438,881	To Salary (As per Schedule 'B')	8,479,146			
80,881	To Telephone and Internet Charges	60,312			
420,000	To Visiting Remuneration	406,475			
15,188	To Advertisement	12,800			
47,709	To Audit Fees	53,100			
1,384	To Bank Charges	3,870			
8,804	To Books and Periodicals	5,420			
14,588	To Repairs to Building	787,870			
177,279	To Conveyance	10,841			
16,000	To Exam Remuneration	268,823			
28,911	To Garden Expenses				
80,251	To Housekeeping Material	20,879			
1,310	To Insurance & Licence fees	9,500			
185,000	To Legal Fees	709,000			
	To Fy stage	930			
	To Printing and Stationery	218,144			
	To Reverse CGST	83,450			
	To Reverse SGST	83,450			
5,000	To Seminar and Workshop Charges Paid	1,000			
10,766	To Staff Welfare	18,322			
34,900	To Water Charges	28,848			
110,720	To University Payment	110,700			
2,013	To Miscellaneous Expenses				
12,400	To Scholarship	70,600			
36,138	To Sports Expenses	13,700			
17,000	To Website Charges and Software Charges	18,744			
18,120	To Industrial Visit Expenses				
11,301	To Cultural Expenses	3,000			
33,004	To Property Tax	54,543			
1,184,937	To Depreciation (As per Schedule 'C')	1,050,653			
3,388,111	To Excess of Income over expenditure	2,303,482			
16,188,286	Total Rs.	16,641,623	16,580,256	Total Rs.	16,641,623

Significant Accounting Policies (As per Schedule 'E')

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. 133282

Proprietor
Mumbai



For Sheth L.U.Jhaвери College of Arts & Sir M.V.
College of Science & Com.

For Laxmi Charitable Trust

Director



Trustee



SMETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Professional Fees

Professional Fees	
Name	Amount
Jyoti V. Galtonde - Director Remuneration	1298010
RCSRRA HR Compliances Pvt Ltd	28320
Grand Total	1326330

Schedule "B" :- Salary

Name	Amount
Akshay A. Salvi	48100.00
Ashish Chaturvedi	398245.00
Chetan Kanojia	170280.00
Devendra Godambe	161497.00
Geerat Kadolkar	174987.00
G. Sangr/la	464406.00
Jyotika Neidu	133468.00
Kiran Sawant	243785.00
Kunal Gharat	273267.00
Mahendra Kanojia	681200.00
Malardevi M. Nadar	147897.00
Manisha Sayani Under Salary	490200.00
Mansi Mangesh Madave	93825.00
Merrish Palel	40200.00
Merina Gheevarghese	286290.00
Notice Pay	70500.00
Pankti Anil Dadhia	158914.00
Pradnya Bhabal	443787.00
Pujakumari Mohapatra	180284.00
Rinku Parmar	170939.00
Rohini Jagdale	358821.00
Runali P. Chelke	270600.00
Rupali Sandeep Bute	88700.00
Sajani Nandkumar Raut	248770.00
Santosh Pandurang Ghorpede	46900.00
Shambhraj Dige	204152.00
Shashikant Gawade	428887.00
Shivanya Vikram Kadam	319090.00
Siddhesh S. Pande	120722.00
Sneha Chakamkar	523024.00
Sonali D. arde	20923.00
Vinay Dasharath Jadhav	8400.00
Total	7303591.00
Less: Receipt of Advance Salary paid during FY 2010-2011	624446.00
Grand Total	6479145.00



SHETH U. J. JAVARI COLLEGE OF ARTS & SCIENCES & V. COLLEGE OF SCIENCE & COMMERCE
 Schedule forming part of the Income & Expenditure Account

Schedule "C" :- Fixed Assets

Sr No.	Particulars	Rate	W.D.V as on 31/03/18	Additions	Deductions/Disposal	Total	Depreciation	Balance as on 31/03/2020
1	Air Conditioner	20%	749,581	-	-	749,581	74,958	674,623
2	Computer	40%	1,180,812	703,007	-	1,883,819	753,544	1,130,275
3	Furniture, Fixtures & Equipment	10%	1,323,223	31,211	-	1,354,434	135,443	1,218,991
4	Library Books	100%	-	3,443	-	3,443	3,443	-
5	Plant & Machinery	45%	18,257	-	-	18,257	2,544	14,413
6	C.C TV	10%	81,811	21,400	-	103,211	9,371	93,840
7	Software	60%	10,113	-	-	10,113	6,067	4,046
8	Printer	45%	-	20,910	-	20,910	6,074	14,836
	Total		2,562,746	787,031	-	3,349,777	1,055,633	2,294,144

Schedule "D" :- Sundry Balances Written off

Particulars	Amount
Cash on Hand	21,370
Library Deposits	15,700
Laboratory Deposits	68,800
Total	1,07,870



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule "E"

Significant Accounting Policies and Notes to Accounts

1. Basic of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act, 1997

As per our report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 432282

Proprietor

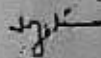
Proprietor

Mumbai

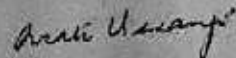
Dated :-

For Sheth L.U.Jhaveri College of Arts & Sir M.V.
College of Science & Commerce

For Laxmi Charitable Trust


Director




Trustee

