

S. R. DIVATIA & CO.
CHARTERED ACCOUNTANTS

AUDIT REPORT

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE – Unaided College** as at 31st March 2024 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
 - i) In case of the Balance Sheet of the state of affairs of the institution as at 31st March, 2024 and;
 - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

Parvathy

Parvathy Ganesh
Proprietor.

Membership No.: 132282
Mumbai

Dated: - 29.07.2024

UDIN : 24132282BKFQYC8202



SHETH L.U.JHAVERI COLLEGE OF ARTS & SHI M.V.COLLEGE OF SCIENCE & COMMERCE
 Unaided Courses
 Balance Sheet as at 31st March 2024.

2022-23 Rs.	FUNDS & LIABILITIES	2023-24		2022-23 Rs.	PROPERTY AND ASSETS	2023-24	
		Rs.	Rs.			Rs.	Rs.
32,560,546	Income and Expenditure Account Balance brought forward	32,560,546			Fixed Assets (As per Schedule "C")	-	1,852,774
	Add: Excess of Income over Expenditure	2,631,350	35,191,936	2,136,094			
17,676,304	Fund Infrastructure and Development Fund	17,676,304		1,424,340	Loans and Advances MVLU Degree College	1,424,340	
	Add: Addition	4,700,000		62,940	Deposits	62,940	10,244,736
		22,376,304		8,490,075	Laxmi Charitable Trust	8,757,657	
	Less: Fund Utilization for Repairs	408,490					
		21,975,814			Investments Fixed / Term Deposits		42,500,000
	Less: Transferred to Income & Expenditure	2,350,050	19,625,814	37,628,597			
	Current Liabilities				Cash and Bank Balances		
	Students			14,376	Indian Bank - A/c No.50000783168	51,613	
84,600	Cashier Money	112,800		4,182	Union Bank of India	3,770	
225,600	Laboratory Deposit	300,800		32,793	Central Bank of India - A/c No.3254187805	28,455	
141,000	Library Deposit	188,000	601,600	1,017,715	HDFC Bank- A/c No. 50200023969920	985,270	
				-	Cash	-	1,860,108
	Other						
32,187	Advances to Aided Courses	136,794					
110,874	Retention Money	110,874	247,268				
58,831,111	Total Rs.---		55,666,618	58,831,111	Total Rs.---		55,666,618

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvaty Ganesh
Chartered Accountants
Membership No. - 132282

Parvaty
Proprietor
Member
Date: 29/07/2024

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and assets of the College

For Sheth L.U.Jhaveri College of Arts & Shi M.V College of Science & Commerce

[Signature]
Director

For Laxmi Charitable Trust

A. V. V. V.
Trustee
AV



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Unaided Courses

Income and Expenditure Account for the period 01.04.2023 to 31.03.2024

2022-23	Expenditure	2023-24	2022-23	Income	2023-24
Rs.		Rs.	Rs.		Rs.
3,02,150	To Electricity Charges	3,79,310	15,10,233	By Exam Fees	16,95,181
2,54,062	To EPF Payment	2,84,041	73,10,000	By Tuition Fees	71,50,000
14,59,907	To Housekeeping and Security Charges	17,92,130	61,51,945	By Other Fees	59,79,404
1,41,291	To Laboratory Expenses	48,744	17,82,863	By Fixed deposit Interest	24,37,053
15,67,053	To Professional Fees(As per Schedule "A")	17,14,320	1,68,800	By Sundry Bal w/back (As per Schedule "D")	1,11,200
5,31,234	To Repairs and Maintenance	2,54,685	-	By Infrastructure and Development Fund	23,50,000
82,87,188	To Salary (As per Schedule "B")	96,30,450			
58,376	To Telephone and Internet Charges	56,098			
3,42,544	To Visiting Remuneration	4,91,600			
13,260	To Advertisement	13,380			
48,500	To Affiliation	48,500			
-	To Audit Fees	1,05,500			
965	To Bank Charges	2,884			
9,469	To Books and Periodicals	16,229			
12,029	To Conveyance	11,298			
2,45,520	To Exam Remuneration	3,04,737			
97,364	To Exam Expenses	2,90,484			
4,330	To Garden Expenses	-			
42,384	To Housekeeping Material	38,653			
12,910	To Insurance	42,304			
5,895	To Legal Fees / License Fees	900			
1,451	To Postage	793			
94,881	To Printing and Stationery	93,200			
2,885	To Seminar and Workshop Charges	240			
24,373	To Staff Welfare	20,770			
71,724	To Water Charges	11,396			
14,320	To Miscellaneous Expenses	18,138			
96,850	To Scholarship	24,000			
53,523	To Sports Expenses	6,074			
-	VIBES Fest Expenses	26,500			
-	Webinar Expenses	3,500			
6,97,999	To University Share of Fees	9,08,548			
19,338	To Website Charges and Software Charges	58,960			
56,063	To Cultural Expenses	16,685			
56,566	To Property Tax	56,566			
14,393	To Alumni Association Expenses	7,920			
247	To Campus Interview	-			
3,93,495	To Depreciation (As per Schedule "C")	3,11,911			
18,89,301	To Excess of income over expenditure	26,31,390			
1,69,23,841	Total Rs.....	1,97,22,838	1,69,23,841	Total Rs.....	1,97,22,838

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor
Mumbai
29/03/2024



For Sheth L.U.Jhaveri College of Arts & Sir M.V.
College of Science & Commert

[Signature]
Director

For Laxmi Charitable Trust

A. V. Sanyal
Trustee
AV



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
 Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Professional Fees

Professional Fees	
Name	Amount
Jyoti V. Gaitonde - Director Remuneration	16,86,000
Lotus Labourlaws Compliances LLP	28,320
Grand Total	17,14,320

Schedule "B" :- Salary

Name	Amount
Akshay A.Salvi	1,66,938
Arun Ingale	1,65,206
Charmy Surendra Shah	3,23,155
Chetan Kanoja	2,36,917
Ditwani Kapadia	2,93,768
Dnyanada Ghadi	3,36,000
Jyoti Chavhan (Salary)	3,57,000
Kiran Sawant	3,33,000
Kunal Gharat	3,57,000
Mahendra Kanoja	11,96,700
Manisha Sayani Under Salary	6,30,490
Merina Gheevarghese	3,59,100
Mukesh Verma - Salary	1,68,993
Namrata Chiplunkar Salary	2,51,400
Namrata Ganesh Singh (Salary)	3,37,470
Pankti Anil Dedhia	2,95,145
Pradnya Bhabal	4,84,716
Priyanka Vartak	3,29,887
Radha Jadhav	6,841
Rakesh Palikar	98,979
Rohini Jagdale	4,19,609
Sanikesh Karavanje	1,54,800
Shashikant Gawade	5,44,650
Shweta Khopde	5,16,000
Siddhesh S.Pandit	1,79,179
Sneha Gokarnakar	6,16,043
Suhas Vasant Ganjane	90,000
Sumitkumar Tripathi (Salary)	3,45,000
Vighnesh Borsutkar	1,63,163
Total	97,57,149
Less: Receipt of Advance Salary paid during FY 2010-2011	1,26,699
Grand Total	96,30,450



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SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "C" :- Fixed Assets

Sr No.	Particulars	Rate	W.D.V as on 01/04/23	Additions	Deductions/Dimi- nution	Total	Depreciation	Balance as on 31/03/2024
1	Air Conditioner	10%	4,91,800	-	-	4,91,800	49,180	4,42,620
2	Computer	40%	2,44,245	3,31,560	3,31,560	2,44,245	97,698	1,46,547
3	Furniture, Fixtures & Equipment	10%	12,90,559	23,010	23,010	12,90,559	1,29,056	11,61,503
4	Library Books	100%	-	19,627	-	19,627	19,627	-
5	Plant & Machinery	15%	8,851	-	-	8,851	1,327	7,524
6	C C TV	10%	83,806	8,964	-	92,770	9,277	83,493
7	Software	60%	388	-	-	388	233	155
8	Printer	40%	12,894	-	-	12,894	5,158	7,736
9	Television	10%	3,551	-	-	3,551	355	3,196
10	Raspberry KIT	40%	-	-	-	-	-	-
11	Digital Kit	40%	-	-	-	-	-	-
	Total		21,36,094	3,83,061	3,54,570	21,64,685	3,11,911	18,52,774

Schedule "D" :- Sundry Balances Written off

Particulars	Amount
Caution Money	20,850
Library Deposits	34,750
Laboratories Deposits	55,600
Total	1,11,200



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule "E"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act,1961.

As per our report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor

Proprietor

Mumbai

Dated :- 29/07/24



For Sheth L.U.Jhaveri College of Arts & Sir M.V For Laxmi Charitable Trust
College of Science & Commerce

[Signature]

Director



A. Vissang

Trustee
AV

PARVATHY GANESH
CHARTERED ACCOUNTANT

AUDIT REPORT

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE – Unaided College** as at 31st March 2023 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
 - i) In case of the Balance Sheet of the state of affairs of the institution as at 31st March, 2023 and;
 - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

Parvathy

Parvathy Ganesh
Proprietor.

Membership No.: 132282
Mumbai

Dated: - 14.08.2023

UDIN : 23132282BGRVGA7717



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Unaided Courses
Balance Sheet as at 31st March 2023.

2021-22 Rs.	FUNDS & LIABILITIES	2022-23		2021-22 Rs.	PROPERTY AND ASSETS	2022-23	
		Rs.	Rs.			Rs.	Rs.
3,06,71,245	Income and Expenditure Account Balance brought forward Add : Excess of Income over Expenditure	3,06,71,245 18,89,301	3,25,60,546	24,71,565	Fixed Assets (As per Schedule "C")	-	31,36,094
1,53,73,324	Fund Infrastructure and Development Fund Add: Addition	1,53,73,324 43,41,590	1,76,76,304	14,24,340 74,515	Loans and Advances MVLU Degree College MVLU Addon Courses	14,24,340 -	
	Less: Fund Utilization for Repairs	1,97,14,824 20,38,520		62,940 19,400	Deposits Mobilization Advance to Diaremin	62,940 -	
				40,938	Mobilization Advance to M/s Kamavat Laxmi Charitable Trust	- 84,90,075	99,77,355
				83,05,404	Investments Fixed / Term Deposits		3,76,28,597
				2,08,06,599	Cash and Bank Balances		
61,650	Current Liabilities Students			17,001	Indian Bank - A/c No.50000783168	14,376	
1,64,400	Cashier Money	84,600		4,182	Union Bank of India	4,182	
1,02,750	Laboratory Deposit	2,25,600	4,51,200	37,789	Central Bank of India - A/c No.32541878	52,793	
	Library Deposit	1,41,000		32,60,332	HDFC Bank- A/c No. 50200025969920	10,17,715	
				1,044	Cash	-	10,89,056
	Other Advances to Addon Courses	32,187					
1,467	TDS Payable	-					
25,806	M/s Kamavat Inf. Pvt Ltd	-					
1,26,096	Retention Money	1,10,874	1,43,051				
4,65,26,648	Total Rs.---		5,08,31,111	4,65,26,648	Total Rs.---		5,08,31,111

Significant Accounting Policies (As per Schedule "E")

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and assets of the College.

As per my report of even date



Parvathy Ganesh
Chartered Accountants
Membership No. - 132282
Parvathy
Proprietor
Mumbai
14/09/23

For Sheth L.U.Jhaveri College of Arts &
Sir M.V. College of Science & Commerce

[Signature]
Director



For Laxmi Charitable Trust

[Signature]
Trustee

SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Unaided Courses

Income and Expenditure Account for the period 01.04.2022 to 31.03.2023

2021-22	Expenditure	2022-23	2021-22	Income	2022-23
Rs.		Rs.	Rs.		Rs.
1,52,180	To Electricity Charges	3,02,150	13,72,454	By Exam Fees	15,10,233
2,21,751	To EPF Payment	2,54,062	75,08,000	By Tuition Fees	73,10,000
11,84,489	To Housekeeping and Security Charges	14,59,907	57,14,618	By Other Fees	61,51,945
21,701	To Laboratory Expenses	1,41,291	14,36,632	By Fixed deposit Interest	17,82,863
16,92,287	To Professional Fees(As per Schedule "A")	15,67,053	1,52,800	By Sundry Bal w/back (As per Schedule "D)	1,68,800
2,22,391	To Repairs and Maintenance	4,59,938			
64,89,136	To Salary (As per Schedule "B")	82,87,188			
56,693	To Telephone and Internet Charges	58,376			
1,63,450	To Visiting Remuneration	3,42,544			
14,888	To Advertisement	13,260			
48,500	To Affiliation	48,500			
36,938	To AMC charges	71,296			
22,500	To Audit Fees	-			
940	To Bank Charges	965			
3,319	To Books and Periodicals	9,469			
3,886	To Conveyance	12,029			
1,35,883	To Exam Remuneration	2,45,520			
1,24,117	To Exam Expenses	97,364			
20,000	To Garden Expenses	4,330			
28,991	To Housekeeping Material	42,384			
30,308	To Insurance	12,910			
18,860	To Legal Fees / License Fees	5,895			
1,952	To Postage	1,451			
44,750	To Printing and Stationery	94,881			
1,350	To Reverse CGST	-			
1,350	To Revers SGST	-			
7,800	To Seminar and Workshop Charges	2,885			
9,757	To Staff Welfare	24,373			
39,095	To Water Charges	71,724			
21,801	To Miscellaneous Expenses	14,320			
-	To Scholarship	96,850			
3,591	To Sports Expenses	53,523			
6,64,025	To University Share of Fees	6,97,999			
39,000	To Website Charges and Software Charges	19,338			
3,595	To Cultural Expenses	56,063			
56,566	To Property Tax	56,566			
-	To Alumni Association Expenses	14,393			
-	To Campus Interview	247			
5,28,880	To Depreciation (As per Schedule "C")	3,93,495			
40,67,784	To Excess of income over expenditure	18,89,301			
1,61,84,503	Total Rs.....	1,69,23,841	1,61,84,503	Total Rs.....	1,69,23,841

Significant Accounting Policies (As per Schedule "E")

As per my report of even

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282



Proprietor
Mumbai

Dated: 14/08/2023

For Sheth L.U.Jhaveri College of Arts & Sir M.V.
College of Science & Commerce

For Laxmi Charitable Trust

[Signature]
Director



[Signature]
Trustee
AV

SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
 Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Professional Fees

Professional Fees	Amount
Alexander Fernandes	1500.00
Dimensions	19400.00
Jyoti V. Gaitonde - Director Remuneration	1487833.00
Lotus Labourlaws Compliances LLP	28320.00
Mohammedali Z. Farooqui	30000.00
Grand Total	1567053

Schedule "B" :- Salary

Name	Amount
Akshay A. Salvi	150195.00
Arun Ingale	108750.00
Charmy Surendra Shah	284100.00
Chetan Kanojia	209916.00
Dhwani Kapadia	206400.00
Dnyanada Ghadi	215000.00
Ganpat Kadolkar	29800.00
G Sangeeta	134769.00
Jyoti Chavhan (Salary)	300000.00
Kiran Sawant	300552.00
Kunal Gharat	331127.00
Mahendra Kanojia	1017106.00
Mahesh Pardeshi	58727.00
Malardevi M. Nadar	43835.00
Manisha Sayani Under Salary	584607.00
Merina Ghoevarghese	312900.00
Mukesh Verma - Salary	150118.00
Namrata Chiplunkar Salary	226976.00
Namrata Ganesh Singh (Salary)	292717.00
Pankti Anil Dedhia	259920.00
Pradnya Bhabal	442781.00
Priya Vishwakarma	186325.00
Pujakumari Mohapatro	29772.00
Rohini Jagdale	384186.00
Runali P.Chalke	58783.00
Sajari Nandkumar Raut	45360.00
Sankesh Karavanje	42993.00
Shashikant Gawade	505707.00
Shweta Khopde	342667.00
Siddhesh S.Pandit	160077.00
Smital Wagh	13200.00
Sneha Gokarnakar	552559.00
Sudhir Chandrakant Chavan	110526.00
Suhas Vasant Ganjane	22500.00
Sumitkumar Tripathi (Salary)	291000.00
Vighnesh Borsutkar	102168.00
Total	8508119
Less: Receipt of Advance Salary paid during FY 2010-2011	220931.00
Grand Total	8287188



SHETH LUJHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "C" :- Fixed Assets

Sr No.	Particulars	Rate	W.D.V as on 01/04/22	Additions	Deductions/Diminution	Total	Depreciation	Balance as on 31/03/2023
1	Air Conditioner	10%	5,46,445	-	-	5,46,445	54,644	4,91,800
2	Computer	40%	4,07,075	15,40,520	15,40,520	4,07,075	1,62,830	2,44,245
3	Furniture, Fixtures & Equipment	10%	14,26,357	7,398	-	14,33,955	1,43,395	12,90,559
4	Library Books	100%	-	12,178	-	12,178	12,178	-
5	Plant & Machinery	15%	10,413	-	-	10,413	1,562	8,851
6	C C TV	10%	75,524	17,593	-	93,117	9,312	83,806
7	Software	60%	971	-	-	971	582	388
8	Printer	40%	4,580	16,910	-	21,490	8,596	12,894
9	Television	10%	-	3,945	-	3,945	395	3,551
10	Raspberry KIT	40%	-	1,69,920	1,69,920	-	-	-
11	Digital Kit	40%	-	46,020	46,020	-	-	-
	Total		24,71,566	18,14,484	17,56,460	25,39,590	3,93,485	21,36,094

Schedule "D" :- Sundry Balances Written off

Particulars	Amount
Cash on Hand	31,650
Library Deposits	52,750
Laboratories Deposits	84,400
Total	1,68,800



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule "E"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act,1961.

As per our report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor

Proprietor

Mumbai

Dated :- 14/08/2023



For Sheth L.U.Jhaveri College of Arts & Sir M.V For Laxmi Charitable Trust
College of Science & Commerce

[Signature]
Director



[Signature]
Trustee
AV

PARVATHY GANESH
CHARTERED ACCOUNTANT

AUDIT REPORT

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE – Unaided College** as at 31st March 2022 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
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 - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

Parvathy
Parvathy Ganesh
Proprietor.
Membership No.: 132282
Mumbai
Dated: - 09.07.2022.
UDIN : 22132282AMUSDU7072



SIRETH L.U. BHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE
 Unaided Courses
 Balance Sheet as at 31st March 2022

2020-21 Rs.	FUNDS & LIABILITIES	2021-22		2020-21 Rs.	PROPERTY AND ASSETS	2021-22	
		Rs.	Rs.			Rs.	Rs.
2,66,03,461	Income and Expenditure Account Balance brought forward	2,66,03,461			Fixed Assets (As per Schedule "C")		24,71,565
	Add: Excess of Income over Expenditure	40,67,788	3,06,71,245	29,76,908			
1,41,41,139	Fund Infrastructure and Development Fund	1,41,41,139		14,24,148	Loans and Advances	14,24,148	
	Add: Addition	40,83,588		-	M.V.U. Degree College	74,515	
		1,82,24,659		62,940	M.V.U. Add-on Courses	62,940	
	Less: Fund Utilization for Repairs	28,51,335	1,53,73,324	35,400	Deposits	19,400	
				5,78,677	Mobilization Advance to Densations	40,938	
				81,82,873	Mobilization Advance to M/s Kanwar	83,05,404	99,27,536
					Launi Charitable Trust		
				2,61,34,846	Investments		
					Fixed / Term Deposits		5,08,06,399
94,800	Current Liabilities Students			20,690	Cash and Bank Balances		
2,52,800	Custom Money	61,659		3,182	Allahabad Bank - A/c No. 50000783168	17,801	
1,58,000	Laboratory Deposit	1,64,400		1,49,891	Union Bank of India	4,182	
	Library Deposit	1,02,750	7,28,800	17,14,720	Central Bank of India - A/c No. 3254187805	37,789	
				972	HDFC Bank- A/c No. 50200025969920	32,60,332	
	Other				Cash	1,044	33,21,148
	TDS Payable	1,067					
2,308	Reverse GST Payable	-					
25,896	M/s Kanwar Infr. Pvt. Ltd	25,896					
6,713	Retention Money	1,26,056	1,53,279				
4,12,85,439	Total Rs.		4,65,26,648	4,12,85,439	Total Rs.		4,65,26,648



Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. 132282

Proprietor
Mumbai

Parvathy

The above Balance Sheet to the best of my/best belief contains a true account of the Funds and Liabilities and of the property and assets of the College

For Sireth L.U. Bhaveri College of Arts & Sir M.V. College of Science & Commerce

Director

[Signature]



For Launi Charitable Trust

Trustee

[Signature]

SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
 Unaided Courses
 Income and Expenditure Account for the period 01.04.2021 to 31.03.2022

2020-21	Expenditure	2021-22	2020-21	Income	2021-22
Rs.		Rs.	Rs.		Rs.
15,07,430	To Professional Fees(As per Schedule "A")	16,92,287	7,43,450	By Exam Fees	13,72,454
1,80,864	To EPF Payment	2,21,751	79,62,000	By Tuition Fees	75,08,000
69,06,880	To Salary (As per Schedule "B")	64,89,136	60,25,022	By Other Fees	57,14,618
8,107	To Laboratory Expenses	21,701	10,54,588	By Fixed deposit Interest	14,36,632
10,82,638	To Housekeeping and Security Charges	11,84,489	1,77,600	By Sundry Bal w/back (As per Schedule "D")	1,52,800
2,49,880	To Repairs and Maintenance	2,22,391			
1,59,869	To Electricity Charges	1,52,180			
44,208	To Telephone and Internet Charges	56,693			
3,65,600	To Visiting Remuneration	1,63,450			
12,000	To Advertisement	14,888			
48,500	To Affiliation	48,500			
-	To AMC charges	36,938			
45,000	To Audit Fees	22,500			
1,975	To Bank Charges	940			
2,700	To Books and Periodicals	3,319			
6,499	To Conveyance	3,886			
9,000	To Exam Remuneration	1,35,883			
-	To Exam Expenses	1,24,117			
30,000	To Garden Expenses	20,000			
19,555	To Housekeeping Material	28,991			
28,219	To Insurance & License fees	30,308			
15,000	To Legal Fees / License Fees	18,860			
931	To Postage	1,952			
1,03,810	To Printing and Stationery	44,750			
1,350	To Reverse CGST	1,350			
1,350	To Revers SGST	1,350			
1,025	To Seminar and Workshop Charges	7,800			
5,298	To Staff Welfare	9,757			
18,175	To Water Charges	39,095			
13,486	To Miscellaneous Expenses	21,801			
590	To Sports Expenses	3,591			
1,13,743	To University Share of Fees	6,64,025			
21,780	To Website Charges and Software Charges	39,000			
1,010	To Cultural Expenses	3,595			
66,465	To Property Tax	56,566			
7,15,664	To Depreciation (As per Schedule "C")	5,28,880			
41,74,059	To Excess of income over expenditure	40,67,784			
1,59,62,660	Total Rs.....	1,61,84,503	1,59,62,660	Total Rs.....	1,61,84,503

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Proprietor
Mumbai

9th July, 2022



For Sheth L.U.Jhaveri College of Arts & Sir M.V.
College of Science & Commerce

[Signature]
Director



For Laxmi Charitable Trust

[Signature]
Trustee

SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Professional Fees

Professional Fees	
Name	Amount
Jyoti V. Gaitonde - Director Remuneration	1468500
Mukesh Verma	120400
RCSRRA HR Compliance Consultants Pvt Ltd	21240
Lotus Labourlaws Compliances LLP	14160
Dimensions	67987
Grand Total	1692287

Schedule "B" :- Salary

Name	Amount
Akshay Salvi	132604
Ashish Chaturvedi	126565
Charmy Surendra Shah	211300
Chetan Kanojia	187308
Ganpat Kadolkar	179579
G Sangeeta	524097
Jyotika Chavan	176000
Kiran Sawant	263463
Kunal Gharat	292630
Mahendra Kanojia	744460
Malardevi M. Nadar	253484
Manisha Sayani	539220
Merina Gheevarghese	283800
Mukesh Verma	46250
Namrata Chiplunkar	195120
Namrata Ganesh Singh	237300
Pankti Anil Dedhia	208213
Pradnya Bhabal	368077
Pujakumari Mohapatro	174236
Rinku Parmanik	33000
Rohini Jagdale	354898
Runali P.Chalke	306990
Sajari Nandkumar Raut	292800
Shashikant Gawade	453120
Shivanya Vikrant Kadam	38115
Siddhesh S.Pandit	133769
Sneha Gokarnakar	547428
Sudhir Chandrakant Chavan	20282
Sumitkumar Tripathi	66000
Total	7390108
Less: Receipt of Advance Salary paid during FY 2010-2011	900972
Grand Total	6489136



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
 Schedule forming part of the Income & Expenditure Account

Schedule "C" :- Fixed Assets

Sr No.	Particulars	Rate	W.D.V as on 01/04/21	Additions	Deductions/Diminution	Total	Depreciation	Balance as on 31/03/2022
1	Air Conditioner	10%	6,07,161	-	-	6,07,161	60,716	5,46,445
2	Computer	40%	6,78,459	-	-	6,78,459	2,71,384	4,07,075
3	Furniture, Fixtures & Equipment	10%	15,85,063	-	-	15,85,063	1,58,506	14,26,557
4	Library Books	100%	-	23,536	-	23,536	23,536	-
5	Plant & Machinery	15%	12,251	-	-	12,251	1,838	10,413
6	C C TV	10%	83,916	-	-	83,916	8,392	75,524
7	Software	60%	2,427	-	-	2,427	1,456	971
8	Printer	40%	7,632	-	-	7,632	3,053	4,579
	Total		29,76,909	23,536	-	30,00,445	5,28,880	24,71,565

Schedule "D" :- Sundry Balances Written off

Particulars	Amount
Caution Money	33,300
Library Deposits	55,500
Laboratories Deposits	88,800
Total	177,600



SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Schedule "E"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act, 1951.

As per our report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy

Proprietor

Mumbai

Dated :- 9th July, 2012



For Sheth L.U.Jhaveri College of Arts & Sir M.V
College of Science & Commerce

[Signature]

Director



For Laxmi Charitable Trust

[Signature]

Trustee

PARVATHY GANESH
CHARTERED ACCOUNTANT

AUDIT REPORT

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE – Unaided College** as at 31st March 2021 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
 - i) In case of the Balance Sheet of the state of affairs of the institution as at 31st March, 2021 and;
 - ii) In case of the Income and Expenditure Account the excess of the Income over Expenditure of the institution for the year ended on that date.

Parvathy
Parvathy Ganesh
Proprietor.
Membership No.: 132282
Mumbai
Dated: - 31.07.2021.
UDIN : 21132282AAAABH4692



SHEH L.U.JHAVERI COLLEGE OF ARTS & SR M.V. COLLEGE OF SCIENCE & COMMERCE
 Unaided Colleges
 Balance Sheet as at 31st March 2024

2019-20 Rs.	FUNDS & LIABILITIES	2023-24		2019-20 Rs.	PROPERTY AND ASSETS	2023-24	
		Rs.	Rs.			Rs.	Rs.
2,24,26,402	Income and Expenditure Account Balance brought forward	2,24,26,402		30,92,575	Fixed Assets (As per Schedule 'C')	24,76,904	24,76,904
	Add - Excess of Income over Expenditure	47,74,059	2,90,01,491				
1,12,28,434	Fund Infrastructure and Development Fund Add: Addition	1,12,28,434		14,24,340	Loans and Advances MVLU Degree College MVLU Aadar Classes	14,24,340	
		43,94,590		3,620	Deposits	62,540	
		1,56,23,024		18,170	Modification Advance to Ms.Dimplem Modification Advance to Ms.Kumawat	26,400	
	Less: Fund Utilization for Repairs	1,18,415			Laurel Charitable Trust	6,78,677	1,02,64,230
		1,54,01,619					
	Less: Fund Utilization for Computer Purchase	77,88,584		81,01,904	Investments Fixed Term Deposits		2,91,24,648
		1,42,02,935	1,41,41,159	1,98,49,738			
	Less: Fund Utilization for Amortisation Purchase	1,41,775			Cash and Bank Balances Atarabud Bank - A/c No. 30200761198 Union Bank of India Central Bank of India - A/c No. 3294187909 HDFC Bank - A/c No. 3020023468820 Cash	20,680	3,180
						1,49,891	11,14,730
7,00,201	Current Liabilities Students			25,464			972
2,67,200	Caution Money	94,800		4,027			
1,67,900	Laboratory Deposit	2,32,800		3,90,938			
	Library Deposit	1,58,900	5,85,900	7,614			
	Other Reverse GST Payable Ms.Kumawat Int. Pvt Ltd Retention Money	3,700					
		25,800					
		6,715	95,219				
3,47,89,236	Total Rs.		4,12,85,429	3,47,89,236	Total Rs.		4,12,85,429

Significant Accounting Policies (As per Schedule 'C')

As per my report of each date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132287
Parvathy
Proprietor
Mumbai
Date: 31/03/24

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and assets of the College

For Sheh L.U.Jhaveri College of Arts & Sr M.V. College of Science & Commerce

S. Jha
Director



For Laurel Charitable Trust

Shal K. Jha
Trustee

SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE

Unaided Courses

Income and Expenditure Account for the period 01.04.2020 to 31.03.2021

2019-20	Expenditure	2020-21	2019-20	Income	2020-21
Rs.		Rs.	Rs.		Rs.
4,09,000	To Electricity Charges	1,59,889	10,43,394	By Exam Fees	7,43,450
1,25,530	To EPF Payment	1,80,864	78,48,000	By Tuition Fees	79,82,000
14,82,527	To Housekeeping and Security Charges	10,82,038	64,22,754	By Other Fees	60,25,022
19,788	To Laboratory Expenses	8,107	11,40,875	By Fixed deposit interest	10,54,588
13,26,330	To Professional Fees(As per Schedule "A")	15,07,430	1,77,600	By Sundry Bal wback (As per Schedule "D")	1,77,600
2,74,548	To Repairs and Maintenance	2,49,880			
64,79,145	To Salary (As per Schedule "B")	68,05,880			
60,312	To Telephone and Internet Charges	44,208			
4,06,475	To Visiting Remuneration	3,65,600			
12,000	To Advertisement	12,000			
53,100	To Audit Fees	45,000			
3,820	To Bank Charges	1,975			
5,420	To Books and Periodicals	2,700			
7,87,650	To Repairs to Building				
10,941	To Conveyance	6,499			
3,69,023	To Exam Remuneration	9,000			
	To Garden Expenses	30,000			
20,678	To Housekeeping Material	19,555			
8,558	To Insurance & Licence fees	28,219			
7,05,000	To Legal Fees	15,000			
800	To Postage	931			
2,18,144	To Printing and Stationery	1,03,810			
63,450	To Reverse CGST	1,350			
63,450	To Revers SGST	1,350			
1,000	To Seminar and Workshop Charges Paid	1,025			
19,322	To Staff Welfare	5,298			
26,848	To Water Charges	18,175			
1,10,700	To University Payment	1,82,243			
	To Miscellaneous Expenses	13,486			
70,600	To Scholarship				
17,790	To Sports Expenses	590			
16,748	To Website Charges and Software Charges	21,780			
	To Industrial Visit Expenses				
3,029	To Cultural Expenses	1,010			
54,543	To Property Tax	66,485			
10,50,653	To Depreciation (As per Schedule "C")	7,15,664			
23,63,483	To Excess of income over expenditure	41,74,058			
1,66,41,823	Total Rs	1,59,62,880	1,66,41,823	Total Rs	1,59,62,880

Significant Accounting Policies (As per Schedule "E")

As per my report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. -132282

Proprietor
Mumbai
Dated :- 31/3/21



For Sheth L.U.Jhaveri College of Arts & Sir M.V
College of Science & Comm

For Laxmi Charitable Trust

[Signature]
Director



[Signature]
Trustee

SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Professional Fees

Professional Fees	
Name	Amount
Jyoti V. Gaikonde - Director Remuneration	1320000
Mukesh Verma	69750
Namrata Chiplunkar	22100
RCSRRA HR COMPLIANCE CONSULTANTS PVT LTD	21240
A.D.Shintre Consultants	64900
Dimensions	9440
Grand Total	1507430

Schedule "B" :- Salary

Name	Amount
Ashish Chaturvedi	442110
Charmy Surendra Shah	31259
Chetan Kanoja	174240
Devendra Godambe	60300
Ganpat Kadoikar	174000
G Sangeeta	484160
Jyotika Naidu	89900
Kiran Sawant	239388
Kunal Gharat	268800
Mahendra Kanoja	677100
Malardevi M. Nadar	240000
Manisha Sayani Under Salary	501600
Mansi Mangesh Madaye	80250
Merina Gheevarghese	264000
Namrata Chiplunkar Salary	60000
Namrata Ganesh Singh (Salary)	95822
Pankti Anil Dedhia	164000
Pradnya Bhabal	288582
Pujakumari Mohapatro	152587
Rinku Parmank	181500
Rohini Jagdale	326640
Runali P. Chalke	277200
Sajani Nandkumar Raut	264000
Santosh Pandurang Ghorpade	40200
Shambhuraj Dige	105969
Shashikant Gawade	420000
Shivanya Vikrant Kadam(Pooja Shankar Amante)	319670
Siddhesh S Pandit	124800
Sneha Gokarnakar	518232
Total	7066309
Less: Receipt of Advance Salary paid during FY 2010-2011	159429
Grand Total	6906880



Schedule "E"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act, 1951.

As per our report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor



Mumbai
Dated :- 31/12/24

For Sheth L.U.Jhaveri College of Arts & Sir M.V
College of Science & Commerce

[Signature]
Director



For Laxmi Charitable Trust

[Signature]
Trustee

SHETH L.U.JHAVERI COLLEGE OF ARTS & BIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "C" :- Fixed Assets

Sr No.	Particulars	Rate	W.D.V as on 01/04/20	Additions	Deductions/Diminution	Total	Depreciation	Balance as on 31/03/2021
1	Air Conditioner	10%	6,74,623	-	-	6,74,623	67,462	6,07,161
2	Computer	40%	11,30,765	-	-	11,30,765	4,52,306	6,78,459
3	Furniture, Fixtures & Equipment	10%	17,61,181	-	-	17,61,181	1,76,118	15,85,063
4	Library Books	100%	-	-	-	-	-	-
5	Plant & Machinery	15%	14,413	-	-	14,413	2,162	12,251
6	C.C TV	10%	93,240	-	-	93,240	9,324	83,916
7	Software	60%	4,045	-	-	4,045	1,618	2,427
8	Printer	40%	14,306	-	-	14,306	5,674	7,632
	Total		36,92,573	-	-	36,92,573	7,15,684	29,76,908

Schedule "D" :- Sundry Balances Written off

Particulars	Amount
Caution Money	33,300
Library Deposits	55,500
Laboratories Deposits	88,800
Total	1,77,600



PARVATHY GANESH
CHARTERED ACCOUNTANT

AUDIT REPORT

I have audited the attached Balance Sheet of **SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE** – Unaided College as at 31st March 2020 and also the annexed Income and Expenditure Account of the Institution for the year ended and report that:

- a) I have obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit;
- b) Proper books of accounts as required by Law have been kept by the college as far as it appears from our examination of the books;
- c) The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
- d) In my opinion and to the best of my information and according to the explanations given to me, the said accounts give the information required and give a true and fair view:
 - i) In case of the Balance Sheet of the state of affairs of the institution as at 31st March, 2020 and;
 - ii) In case of the Income and Expenditure Account the excess of the income over expenditure of the institution for the year ended on that date.

Parvathy
Parvathy Ganesh
Chartered Accountant
Proprietor



Membership No. : 132282

Mumbai

Dated:- 29th July, 2020

UDIN : 20132282AAAAAJ2388

SHETH L.J. JHAVERI COLLEGE OF ARTS & SIR M.V. COLLEGE OF SCIENCE & COMMERCE
 Unaided Courses
 Balance Sheet as at 31st March, 2020.

2018-19 Rs.	FUNDS & LIABILITIES	2019-20		2018-19 Rs.	PROPERTY AND ASSETS	2019-20	
		Rs.	Rs.			Rs.	Rs.
23,385,932	Income and Expenditure Account Balance brought forward	20,384,827		3,962,199	Fixed Assets (As per Schedule 'C')		3,962,199
	Add: Excess of Income over Expenditure	2,362,460	22,479,402		Loans and Advances		
8,906,932	Fund Infrastructure and Development Fund	8,906,932		1,454,141	M.V.U Degree College	1,474,340	
	Add: Advance	4,714,502	11,228,434	24,781	M.V.U. Admit Courses	3,550	
				8,500	Deposits	8,000	
				95,102	Admit Electricity Deposits	95,879	
				7,802,407	Laxmi Charitable Trust	3,701,854	8,837,964
				12,080,245	Investments		
					Fixed / Term Deposits		19,848,728
101,100	Current Liabilities			104,712	Cash and Bank Balances		
268,920	Students	190,200		70,680	Allahabad Bank - A/c No.50000181100	25,484	
165,520	Caution Money	267,200			Allahabad Bank - A/c No.50000181100		
	Laboratory Deposit	157,600	534,400		Union Bank of India	4,007	
	Lundry Deposit			80,089	Central Bank of India - A/c No.2204187603	167,237	
				1,223,886	HDFC Bank - A/c No. 00200030900610	296,939	
				1,850	Cash	7,814	1,041,901
27,816,052	Total Rs.		34,189,236	27,816,052	Total Rs.		34,189,236

Significant Accounting Policies (As per Schedule 'C')

As per the report of even date

The above Balance Sheet to the best of my/her belief contains a true account of the Funds and Liabilities and of the property and assets of the College

Parvathy Ganesh
 Chartered Accountants
 Members 132282
 Proprietor
 Mumbai
 Partner



For Sheth L.J. Jhaveri College of Arts &
 Sir M.V. College of Science & Commerce

[Signature]
 Director



For Laxmi Charitable Trust

[Signature]

Trustee

SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
 Unaided Courses
 Income and Expenditure Account for the period 01.04.2019 to 31.03.2020

2018-19	Expenditure	2019-20	2018-19	Income	2019-20
Rs.		Rs.	Rs.		Rs.
502,518	To Electricity Charges	409,090	742,450	By Exam Fees	1,043,394
74,486	To EPF Payment	125,530	7,948,000	By Tuition Fees	7,848,000
1,232,311	To Housekeeping and Security Charges	1,482,527	8,094,597	By Other Fees	8,422,754
84,194	To Laboratory Expenses	19,788	1,194,893	By Fixed deposit Interest	1,148,875
1,169,087	To Professional Fees(As per Schedule "A")	1,326,330	240,336	By Sundry Bal w/back (As per Schedule "D")	177,600
743,057	To Repairs and Maintenance	274,548			
6,438,881	To Salary (As per Schedule "B")	6,479,145			
85,961	To Telephone and Internet Charges	60,312			
420,000	To Visiting Remuneration	406,475			
15,188	To Advertisement	12,000			
17,700	To Audit Fees	53,100			
1,364	To Bank Charges	3,820			
6,854	To Books and Periodicals	5,420			
	To Repairs to Building	787,650			
14,568	To Conveyance	10,941			
177,279	To Exam Remuneration	369,023			
16,000	To Garden Expenses	-			
38,911	To Housekeeping Material	20,878			
20,251	To Insurance & Licence fees	9,556			
-	To Legal Fees	705,000			
1,316	To Postage	930			
185,892	To Printing and Stationery	218,144			
-	To Reverse CGST	63,450			
-	To Revers SGST	63,450			
5,000	To Seminar and Workshop Charges Paid	1,000			
19,766	To Staff Welfare	19,322			
34,930	To Water Charges	26,848			
118,720	To University Payment	110,700			
2,013	To Miscellaneous Expenses	-			
12,400	To Scholarship	70,600			
76,136	To Sports Expenses	17,700			
17,500	To Website Charges and Software Charges	16,748			
18,120	To Industrial Visit Expenses	-			
11,351	To Cultural Expenses	3,029			
55,594	To Property Tax	54,543			
1,164,937	To Depreciation (As per Schedule "C")	1,050,650			
3,388,111	To Excess of income over expenditure	2,363,482			
16,160,266	Total Rs.....	16,641,623	16,160,266	Total Rs.....	16,641,623

Significant Accounting Policies (As per Schedule "E")

As per my report of even date.

Parvathy Ganesh
Chartered Accountants
Membership No. - 232282

Proprietor
Mumbai



For Sheth L.U.Jhaveri College of Arts & Sir M.V
College of Science & Comm

Director



For Laxmi Charitable Trust

Trustee

Laxmi Charitable Trust

SHETH L.U.JHAVERI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
Schedule forming part of the Income & Expenditure Account

Schedule "A" :- Professional Fees

Professional Fees	
Name	Amount
Jyoti V. Gaitonde - Director Remuneration	1298010
RCSRRA HR Compliances Pvt Ltd	28320
Grand Total	1326330

Schedule "B" :- Salary

Name	Amount
Akshay A. Salvi	46100.00
Ashish Chaturvedi	398245.00
Chetan Kanojia	170280.00
Devendra Godambe	161407.00
Ganpat Kadolkar	174867.00
G Sangeeta	464406.00
Jyotika Naidu	133466.00
Kiran Sawant	243788.00
Kunal Gharat	273267.00
Mahendra Kanojia	581200.00
Malardevi M. Nadar	147097.00
Manisha Sayani Director Salary	490200.00
Mansi Mangesh Madave	93625.00
Marriyah Patel	40200.00
Morina Gheevarghese	268290.00
Notice Pay	70500.00
Panki Anil Dedhia	156914.00
Pradnya Bhabal	443767.00
Pujakumari Mohapatro	160264.00
Rinku Parnani	170939.00
Rohini Jagdale	350621.00
Runali P. Chalke	270900.00
Rupali Sandeep Bute	68700.00
Sajan Nandkumar Raut	248770.00
Santosh Pandurang Ghorpade	46900.00
Shambhuraj Dige	204152.00
Shashikant Gawade	428667.00
Shivarya Vikrant Kadam	319090.00
Siddhesh S Pandit	126722.00
Sneha Gokarnakar	523024.00
Sonali Bhanjale	20623.00
Vinay Dasharath Jadhav	8400.00
Total	7303591.00
Less: Receipt of Advance Salary paid during FY 2010-2011	824446.00
Grand Total	6479145.00



SHETH L.J.HAVARI COLLEGE OF ARTS & SIR M.V.COLLEGE OF SCIENCE & COMMERCE
 Schedule forming part of the Income & Expenditure Account

Schedule "C" :- Fixed Assets

Sr No.	Particulars	Rate	W.D.V as on 01/04/19	Additions	Deductions/Diminution	Total	Depreciation	Balance as on 31/03/2020
1	Air Conditioner	10%	740,581	-	-	740,581	74,058	674,623
2	Computer	40%	1,180,612	703,997	-	1,884,609	753,844	1,130,765
3	Furniture, Fixtures & Equipment	10%	1,023,923	31,211	-	1,055,134	103,953	1,761,181
4	Library Books	100%	-	3,443	-	3,443	3,443	-
5	Plant & Machinery	15%	16,957	-	-	16,957	2,544	14,413
6	C C TV	10%	61,011	21,400	-	102,411	9,171	93,240
7	Software	50%	10,112	-	-	10,112	6,067	4,045
8	Printer	40%	-	20,980	-	20,980	6,674	14,306
	Total		3,962,195	781,031	-	4,743,226	1,090,663	3,692,573

Schedule "D" :- Sundry Balances Written off

Particulars	Amount
Caution Money	33,300
Library Deposits	55,500
Laboratories Deposits	88,600
Total	177,400



Schedule "E"

Significant Accounting Policies and Notes to Accounts.

1. Basis of Accounting

The Accounts are prepared on the Historical Cost Convention on the cash basis of accounting.

2. Fixed Assets

Fixed Assets are stated at cost less depreciation till date.

3. Depreciation

Depreciation on Fixed Assets is provided on the written down value at the rates specified in the Income Tax Act, 1961.

As per our report of even date

Parvathy Ganesh
Chartered Accountants
Membership No. - 132282

Parvathy
Proprietor

Proprietor

Mumbai
Dated :-

For Sheth L.U.Jhaveri College of Arts & Sir M.V
College of Science & Commerce

[Signature]
Director



For Laxmi Charitable Trust

[Signature]
Trustee